Statement Regarding Safe Harbor for Forward-Looking Statements

This presentation may contain forward-looking statements – that is, information related to future, not past, events. Like other businesses, Martin Marietta is subject to risks and uncertainties which could cause its actual results to differ materially from its projections or that could cause forward-looking statements to prove incorrect, including the risks and uncertainties discussed in Martin Marietta’s most recent Annual Report on Form 10-K, quarterly reports on Form 10-Q and current reports on Form 8-K, which have been filed with the Securities and Exchange Commission (SEC) and are readily accessible on the SEC's website and the Company's website. Except as legally required, Martin Marietta undertakes no obligation to publicly update or revise any forward-looking statements, whether resulting from new information, future developments or otherwise.

Non-GAAP Financial Measures

This presentation contains certain financial measures presented on a non-GAAP basis. These non-GAAP financial measures are not in accordance with, nor are they a substitute for, GAAP measures. Reconciliations of non-GAAP financial measures to the most directly comparable GAAP financial measures are provided in the Appendix to this presentation.
WHY INVEST IN MARTIN MARIETTA?

Leading U.S. natural resource-based building materials company with OVER 100 YEARS of high-quality aggregates reserves

Disciplined execution of a SOLID LONG-TERM STRATEGIC PLAN

Steadfast commitment to CORE VALUES

STRATEGICALLY POSITIONED in high-growth markets with attractive underlying fundamentals

INDUSTRY-LEADING safety, environmental and financial performance and operational excellence

Capital allocation priorities to MAXIMIZE LONG-TERM SHAREHOLDER VALUE

EXPERIENCED executive and local management teams
MARTIN MARIETTA AT A GLANCE

- U.S. based company and member of the S&P 500 Index
- Leading supplier of aggregates and heavy-side building materials used in infrastructure, nonresidential and residential construction projects (Building Materials business)
- Operations spanning 27 states, Canada and the Bahamas
- Producer of magnesia-based chemicals products and dolomitic lime (Magnesia Specialties business)

As of December 31, 2018

- 8,800 + Employees
- 300 + Aggregates Quarries, Mines & Yards
- 2 Cement Plants
- 140 Ready Mixed Concrete Plants
- 9 Asphalt Plants
- 12 Magnesia Specialties Facilities
- 2 Magnesia Specialties Facilities
BUILDING A WORLD-CLASS ORGANIZATION
MARTIN MARIETTA’S JOURNEY

1994 TO 2006
Becoming a leading aggregates producer in the United States

- $750M market capitalization (1994)
- 1994 – Listed on New York Stock Exchange
- 1995 to 2003 – Actively participated in industry consolidation (56% of 2003 sales derived from acquisitions)
- 1998 – Achieved $1B in revenues
- 2003 to 2006 – Focused on internal capital investment projects to provide capacity expansion in growing markets
- 2005/2006 – Shipped peak aggregates volumes of 205M tons (twelve months ended March 31, 2006)

Other highlights:
- Expanded waterborne capabilities and rail-based distribution networks
- Completed 60 acquisitions

2007 TO 2010
Navigating the business during the Great Recession

- $4.2B market capitalization (2010)
- 2007 – Achieved prior peak Adjusted EBITDA of $587M
- 2009 – Experienced 40 percent decline in aggregates tons since 2005 peak volumes
- 2010 – Launched long-term strategic plan (SOAR)

Other highlights:
- Throughout the Great Recession, Martin Marietta remained profitable and was the only company in its industry to not cut or suspend dividends
- #1 or #2 in 65% of markets
- Completed 8 acquisitions

2011 TO 2017
Transforming the business through aggregates-led expansion

- $14B market capitalization (2017)
- 2011 – Completed the River for the Rockies asset exchange, the largest asset swap in the U.S. building materials industry
- 2014 – Became the largest supplier of construction aggregates, cement and ready mixed concrete in Texas through the $2.757B acquisition of TXI
- 2016 - #9 performer in the S&P 500
- 2017 – Achieved Adjusted EBITDA of over $1B

Other highlights:
- Completed 26 acquisitions

2018 AND BEYOND
Positioning Martin Marietta as an industry leader committed to the long-term success of employees, communities and other stakeholders

- 2018 – Completed $1.62B acquisition of Bluegrass Materials Company
- 2019 – expected to be another record year

Other highlights:
- #1 or #2 in 90% of markets
MOVING FORWARD AS A UNIFIED WORLD-CLASS ORGANIZATION

MISSION
As a leading provider of natural resource-based building materials, Martin Marietta provides the foundation upon which our communities improve and grow.

VISION
Our goal is building a world-class organization committed to the long-term success of our employees, communities and other stakeholders.

VALUES

SAFETY
We are uncompromising in our commitment to the safety and health of our people and the community.

INTEGRITY
We will do the right thing by adhering to our core values and ethical business principles.

EXCELLENCE
We are committed to being a role model through responsible innovation and continuous improvement.

COMMUNITY
Our strength and success is derived from our people and the relationships they build within our neighborhoods and cities.

STEWARDSHIP
Our responsibility is to make the world better today and for future generations.
ACHIEVING WORLD-CLASS SAFETY

TOTAL INJURY INCIDENT RATE
The total injury incident rate (TIIR) for heritage Martin Marietta operations was 1.04 in 2018, improving on the previous record established in the prior year. Company-wide, we achieved a TIIR of 1.13.

LOST-TIME INCIDENT RATE
Company-wide, we achieved a world-class lost-time incident rate (LTIR) for the second consecutive year.

Note: TIIR and LTIR rates are per 200,000 man hours worked. All data current as of 12/31/18. World-class levels based on general industries.
Martin Marietta will conduct its business in strict compliance with applicable laws, rules, regulations, and corporate and operating unit policies, procedures and guidelines, with **honesty** and **integrity**, and with a strong commitment to the **highest standards of ethics**.

It is the **obligation** of all directors, officers, employees and consultants, as well as contingent and temporary employees of Martin Marietta, to adhere to these standards.
DELIVERING RECORD PERFORMANCE THROUGH OPERATIONAL EXCELLENCE

<table>
<thead>
<tr>
<th>TOTAL REVENUES</th>
<th>ADJUSTED EBITDA *</th>
<th>DILUTED EPS</th>
</tr>
</thead>
<tbody>
<tr>
<td>2010</td>
<td>$1.7B</td>
<td></td>
</tr>
<tr>
<td>2018</td>
<td>$4.2B</td>
<td></td>
</tr>
</tbody>
</table>

CAGR + 12%

| 2010           | $377M             |             |
| 2018           | $1,092M           |             |

CAGR + 14%

| 2010           | $2.10             |             |
| 2018           | $7.43             |             |

CAGR + 17%

* Adjusted EBITDA is a non-GAAP financial measure. See appendix for reconciliation to net earnings attributable to Martin Marietta.
STRIVING FOR A MORE SUSTAINABLE FUTURE

SUSTAINABILITY is an integral part of our strategy, annual planning process and day-to-day business. We are committed to fulfilling our responsibilities to our stakeholders.

SAFE OPERATIONS
Protecting all who come in contact with our products and operations, and creating a culture of responsible leadership

EMPLOYEE WELL-BEING
Supporting and investing in our people – the foundation of our success

COMMUNITY WELL-BEING
Being a responsible neighbor and supporting the communities that are home to our operations

ENVIRONMENTAL STEWARDSHIP
Protecting the Earth’s resources and reducing our environmental impact

Please visit our Sustainability website to learn more about Martin Marietta’s sustainable business practices and commitments, including our pledge to continue to reduce emissions and to establish targets for improvement.
PROACTIVELY ENGAGING WITH SHAREHOLDERS

CORPORATE GOVERNANCE HIGHLIGHTS

✓ Eliminated staggered board – Directors elected for 1-year terms
✓ Eliminated gross-up, walk-right on Change of Control
✓ Eliminated single-trigger vesting for equity awards beginning in 2019
✓ Established robust stock ownership guidelines for Officers and Directors
✓ Implemented hedging and pledging policy
✓ Adopted clawback policy
✓ Implemented majority voting standard
✓ Eliminated shareholder rights plan
✓ Adopted proxy access
✓ Added 4 new Board members since 2016
✓ Published Annual Sustainability Report

As reported in Martin Marietta’s 2019 Annual Meeting of Shareholders Proxy Statement dated August 10, 2019
STRATEGIC PLANNING PROCESS
PLANNING FOR LONG-TERM SUCCESS WITH STRATEGIC OPERATING ANALYSIS AND REVIEW (SOAR)

SOAR PROVIDES THE EXECUTION FRAMEWORK FOR MARTIN MARIETTA’S LONG-TERM STRATEGIC PLAN

- Expand platform for growth in markets with attractive underlying fundamentals
- Align the business profile to generate industry-leading operational and financial performance
- Allocate capital while maintaining financial flexibility
ASSESSING MARKET ATTRACTIVENESS AND GROWTH OPPORTUNITIES

GEOGRAPHY IS CRITICALLY IMPORTANT AS BUILDING MATERIALS PRODUCTS ARE PRIMARILY SOURCED AND SOLD LOCALLY. MARTIN MARIETTA HAS FOCUSED ON STRATEGICALLY POSITIONING THE BUSINESS TO BE AGGREGATES LED IN HIGH-GROWTH GEOGRAPHIES.

POPULATION GROWTH AND/OR DENSITY

Drives increased per capita heavy-side building materials consumption

BUSINESS AND EMPLOYMENT DIVERSITY

Bolsters greater economic and market stability

SUPERIOR STATE FINANCIAL POSITION

Supports public infrastructure growth
STRATEGICALLY POSITIONING THE BUSINESS IN ATTRACTIVE GEOGRAPHIES

Martin Marietta has a #1 or #2 position in 90% of the markets in which we operate; up from 65% in 2009.

Significant strategic presence in 7 of 11 megaregions:

- Majority of the nation’s population and economic growth through 2050 will occur in 11 megaregions, defined as large networks of metropolitan population centers covering thousands of square miles.
ALIGNING TODAY’S BUSINESS PROFILE

AGGREGATES-LED
• Leading aggregates positions in 90% of our markets
• Local businesses in markets with strong underlying growth fundamentals
• High barriers to entry

STRATEGIC CEMENT
• Complements leading aggregates positions
• Serves as a raw material for downstream business

TARGETED DOWNSTREAM
• Complements leading aggregates positions
• Markets that are historically vertically integrated
EXECUTING ON SOAR TO EXPAND THE BUSINESS

STRENGTHENED AGGREGATES FOOTPRINT WITH COMPLETION OF BLUEGRASS ACQUISITION IN August 2018

MARKET ATTRACTIVENESS DRIVERS

• Aggregates positions in high-growth regions of Southeast and Mid-Atlantic

• New growth platform in the southern portion of Northeast Megaregion (Maryland)

• Complementary to existing southeastern footprint (Georgia)

• 20 percent to 30 percent below mid-cycle aggregates demand

STRATEGIC RATIONALE

• Provides over 2 billion tons of high-quality aggregates reserves

• Expands product offerings to new and existing customers

• Positions Company to meaningfully benefit from anticipated increased aggregates demand

• Generates best-in-class profit margins

SECOND-LARGEST TRANSACTION IN COMPANY’S HISTORY
CONSISTENTLY DELIVERING SHAREHOLDER VALUE

THREE-YEAR TOTAL RETURN
AS OF DECEMBER 31, 2018

<table>
<thead>
<tr>
<th></th>
<th>MLM</th>
<th>S&amp;P 500</th>
<th>S&amp;P 500 Materials</th>
</tr>
</thead>
<tbody>
<tr>
<td>Return</td>
<td>29%</td>
<td>30%</td>
<td>23%</td>
</tr>
</tbody>
</table>

FIVE-YEAR TOTAL RETURN
AS OF DECEMBER 31, 2018

<table>
<thead>
<tr>
<th></th>
<th>MLM</th>
<th>S&amp;P 500</th>
<th>S&amp;P 500 Materials</th>
</tr>
</thead>
<tbody>
<tr>
<td>Return</td>
<td>81%</td>
<td>50%</td>
<td>21%</td>
</tr>
</tbody>
</table>

Represents total shareholder return (inclusive of dividends) for applicable periods ending December 31, 2018.
EXECUTING ON SOAR TO EXPAND THE BUSINESS

REPOSITIONING THE BUSINESS

Note: SOAR implemented in 2010

PURSUING PRICING OPPORTUNITIES

Aggregates average selling price up $3.38 per ton since 2009
(3% compound annual growth rate)

STRENGTHENING AGGREGATES PLATFORM

Reserves added since 2009

Note: SOAR implemented in 2010
ALLOCATING CAPITAL TO MAXIMIZE LONG-TERM VALUE

ACQUISITIONS

ORGANIC CAPITAL INVESTMENT

RETURN OF CASH TO SHAREHOLDERS
EVALUATING OPPORTUNITIES TO BUILD CRITICAL MASS

ACQUISITIONS

- Ongoing disciplined evaluation of aggregates-led opportunities of scale in existing and new domestic markets
- Opportunistic expansion through acquisitions that complement existing operations
- Divestitures of assets that are not consistent with stated strategic goals

90+ TRANSACTIONS COMPLETED since becoming a public company in 1994
PRUDENTLY DEPLOYING CAPITAL INTO THE BUSINESS

ORGANIC CAPITAL INVESTMENT

- Investment priorities to ensure safe, environmentally-sound and efficient operations and to provide a foundation for continued responsible growth
- Opportunistic land purchases for expansion of quarry footprint and reserves
- Organic capital investment at annual levels approximating depreciation expense over an economic cycle
- Selling nonoperating real estate, where appropriate, to reinvest into operations

ANNUAL CAPITAL SPENDING OF $350M TO $400M projects focused on efficiencies and returns
ENHANCING SHAREHOLDER VALUE

RETURN OF CASH TO SHAREHOLDERS

- Sustainable and meaningful dividend that has been maintained or increased every quarter since becoming a public company
- Systematic structured share repurchases to preserve targeted leverage ratio

100th CONSECUTIVE QUARTERLY DIVIDEND declared in May 2019

$1.5 BILLION RETURNED TO SHAREHOLDERS in form of dividends and share repurchases since February 2015 repurchase authorization announced
COMPANY OUTLOOK
2019 AND BEYOND
AGGREGATES CONSUMPTION HAS ONLY MODESTLY REBOUNDED FROM THE GREAT RECESSION

U.S. CONSTRUCTION AGGREGATES CONSUMPTION

<table>
<thead>
<tr>
<th>Year</th>
<th>Aggregate Volume (Tons)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2006</td>
<td>3.4B</td>
</tr>
<tr>
<td>2010</td>
<td>2.2B</td>
</tr>
<tr>
<td>2018</td>
<td>2.6B</td>
</tr>
</tbody>
</table>

Source: U.S. Geological Survey (Crushed Stone and Sand & Gravel)

Martin Marietta heritage aggregates volumes
MODESTLY ABOVE TROUGH LEVELS

- 2005/2006 PEAK: 205M tons
- 2010 TROUGH: 125M tons
- 2018: 171M tons

Tons added via acquisitions since 2008:
- heritage: 131M tons
- acquisitions: 40M tons

Heritage growth from trough levels: 5%

5% HERITAGE GROWTH FROM TROUGH LEVELS

1 Source: U.S. Geological Survey (Crushed Stone and Sand & Gravel)

2 Peak tons for twelve-month period ended March 31, 2006
MAKING NEEDED INFRASTRUCTURE INVESTMENTS ASSURES ECONOMIC RECOVERY AND GROWTH

ECONOMIC GROWTH DEPENDS UPON EFFICIENT, SAFE AND WELL-MAINTAINED INFRASTRUCTURE

THE U.S RANKS 15TH IN THE WORLD IN INFRASTRUCTURE SPENDING (percentage of GDP)

Enhancing critical transportation assets will boost the economy.

IN THE LONG-TERM, THIS WILL

- Augment economic competitiveness
- Reduce travel delays and transportation costs
- Improve the environment
- Improve access, mobility and safety
- Stimulate sustained job growth

The 2015 AASHTO* Transportation Bottom Line Report found that annual investment in the nation’s roads, highways and bridges NEEDS TO INCREASE FROM $88B TO $120B to improve conditions and meet the nation’s mobility needs.

Source: American Society of Civil Engineers

* American Association of State Highway and Transportation Officials

IN THE FORM OF

- Reduced vehicle maintenance costs and fuel consumption
- Reduced travel delays and maintenance costs
- Improved safety
- Reduced emissions as a result of improved traffic flow

The Federal Highway Administration estimates that each dollar spent on road, highway and bridge improvements results in an average benefit of $5.20
MAKING NEEDED INFRASTRUCTURE INVESTMENT DRIVES ECONOMIC GROWTH

Undeniable need to RESTORE AND MODERNIZE OUR NATION’S INFRASTRUCTURE exists.

Construction activity should benefit from the funding provided by the FIXING AMERICA’S SURFACE TRANSPORTATION ACT (FAST ACT) and state and local initiatives.

Dodge Data & Analytics forecasts a POSITIVE OUTLOOK FOR AGGREGATES-INTENSIVE HIGHWAYS AND STREETS construction in 2019.

2019 COMPANY OUTLOOK
Our states play an expanded role in public-sector activity

**Departments of Transportation**
- Texas Department of Transportation
- DOT
- NCDOT
- Georgia Department of Transportation
- FDOT
- Iowa DOT
- South Carolina Department of Transportation
- Indiana DOT
- MDOT

**November 2018 Ballot Initiatives**
- 346 state and local infrastructure initiatives on November 6 ballot
- 79% approved
- $30B one-time and recurring funding for approved transportation initiatives across the nation

Texas, North Carolina, Georgia, Florida, and Virginia

Martin Marietta beneficiary states
COMMERCIAL AND HEAVY INDUSTRIAL ACTIVITY REMAINS HEALTHY

COMMERCIAL CONSTRUCTION ACTIVITY SHOULD INCREASE, particularly in Martin Marietta’s southeastern and southwestern regions, supported by the Dodge Momentum Index and Architectural Billing Index.

Continued federal regulatory approvals, coupled with final investment decisions, should notably contribute to INCREASED HEAVY BUILDING MATERIALS CONSUMPTION FROM NEW ENERGY-RELATED PROJECTS, a significant demand driver in Texas.

2019 COMPANY OUTLOOK
RESIDENTIAL CONSTRUCTION CONTINUES TO GROW

Residential construction drives future nonresidential and infrastructure activity.

Outlook remains positive for Martin Marietta’s key markets, supported by favorable demographics, job growth, land availability and efficient permitting. Martin Marietta’s top ten states are outpacing the nation for growth in housing unit permits.

2019 COMPANY OUTLOOK
MACROECONOMIC DRIVERS SUPPORT CONTINUED EXPANSION OF CONSTRUCTION CYCLE

**TOP 10 STATES * **

- **TEXAS**
- **COLORADO**
- **NORTH CAROLINA**
- **GEORGIA**
- **IOWA**

**MID-CYCLE AGGREGATES DEMAND**
- 20% below
- 10% below
- At mid-cycle
- 10% above
- 20% above

**POPULATION GROWTH 2017 - 2040**

<table>
<thead>
<tr>
<th>State</th>
<th>Growth Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>TEXAS</td>
<td>44%</td>
</tr>
<tr>
<td>COLORADO</td>
<td>40%</td>
</tr>
<tr>
<td>NORTH CAROLINA</td>
<td>22%</td>
</tr>
<tr>
<td>GEORGIA</td>
<td>23%</td>
</tr>
<tr>
<td>IOWA</td>
<td>9%</td>
</tr>
</tbody>
</table>

**FISCAL HEALTH**

- AAA
- AA
- AAA
- AAA
- AAA

---

* Martin Marietta’s top 10 sales-generating states based on 2018 Building Materials product revenues by state of destination.

**Management calculation based on aggregates consumption per capita multiplied by estimated state population**

**U.S. State Ratings and Outlooks August 13, 2018**

**Sources:**
- U.S. Bureau, Population Division (December 2017) and Weldon Cooper Center for Public Service (May 2016).

**Source:** S&P Global
MACROECONOMIC DRIVERS SUPPORT CONTINUED EXPANSION OF CONSTRUCTION CYCLE

**TOP 10 STATES**

- **FLORIDA**
  - Mid-cycle aggregates demand: 10% below, At mid-cycle, 10% above, 20% above
  - Population growth 2017 - 2040: 35%
  - Fiscal health: AAA

- **SOUTH CAROLINA**
  - Mid-cycle aggregates demand: 10% below, At mid-cycle, 10% above, 20% above
  - Population growth 2017 - 2040: 25%
  - Fiscal health: AA+

- **INDIANA**
  - Mid-cycle aggregates demand: 10% below, At mid-cycle, 10% above, 20% above
  - Population growth 2017 - 2040: 7%
  - Fiscal health: AAA

- **MARYLAND**
  - Mid-cycle aggregates demand: 10% below, At mid-cycle, 10% above, 20% above
  - Population growth 2017 - 2040: 17%
  - Fiscal health: AAA

- **NEBRASKA**
  - Mid-cycle aggregates demand: 10% below, At mid-cycle, 10% above, 20% above
  - Population growth 2017 - 2040: 15%
  - Fiscal health: AAA

---

* Martin Marietta’s top 10 sales-generating states based on 2018 Building Materials product revenues by state of destination

Management calculation based on aggregates consumption per capita multiplied by estimated state population

Sources: U.S. Bureau, Population Division (December 2017) and Weldon Cooper Center for Public Service (May 2016)

U.S. State Ratings and Outlooks August 13, 2018 Source: S&P Global
WELL-POSITIONED FOR LONG-TERM SUCCESS

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Capital allocation priorities to **MAXIMIZE LONG-TERM SHAREHOLDER VALUE**

**EXPERIENCED** executive and local management teams
CONTACT INFORMATION

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Raleigh, NC 27607
+1 919-781-4550

INVESTOR RELATIONS
+1 919-783-4691

WEBSITE
www.martinmarietta.com
DEFINITIONS AND RECONCILIATIONS OF NON-GAAP FINANCIAL MEASURES

Adjusted EBITDA, defined as earnings before interest, income taxes, depreciation, depletion and amortization, the noncash earnings/loss from nonconsolidated equity affiliates, and significant nonrecurrent income and expenses, is a financial indicator of a company’s ability to service and/or incur indebtedness. Adjusted EBITDA is not defined by generally accepted accounting principles and, as such, should not be construed as an alternative to net earnings or operating cash flow.

<table>
<thead>
<tr>
<th>($ in millions)</th>
<th>2007</th>
<th>2010</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>NET EARNINGS ATTRIBUTABLE TO MARTIN MARIETTA</td>
<td>$263</td>
<td>$97</td>
<td>$470</td>
</tr>
<tr>
<td>Add back:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest expense</td>
<td>61</td>
<td>69</td>
<td>137</td>
</tr>
<tr>
<td>Income tax expense for controlling interests</td>
<td>117</td>
<td>29</td>
<td>106</td>
</tr>
<tr>
<td>Depreciation, depletion and amortization expense and earnings/loss from nonconsolidated equity affiliates</td>
<td>146</td>
<td>182</td>
<td>328</td>
</tr>
<tr>
<td>Bluegrass acquisition-related expenses, net</td>
<td>-</td>
<td>-</td>
<td>13</td>
</tr>
<tr>
<td>Impact of selling acquired inventory after its markup to fair value as part of acquisition accounting</td>
<td>-</td>
<td>-</td>
<td>19</td>
</tr>
<tr>
<td>Asset and portfolio rationalization charges</td>
<td>-</td>
<td>-</td>
<td>19</td>
</tr>
<tr>
<td>ADJUSTED EBITDA</td>
<td>$587</td>
<td>$377</td>
<td>$1,092</td>
</tr>
</tbody>
</table>

The Company modified its calculation of Adjusted EBITDA in 2019. Prior year amounts have been calculated consistently with the 2019 presentation.