

Martin Marietta Materials, Inc.**Calculation of Consolidated Debt-to-Consolidated EBITDA, as defined**

(Dollars in millions)

	Twelve-Month Period April 1, 2017 to March 31, 2018
Earnings from continuing operations attributable to Martin Marietta Materials, Inc.	\$ 681.0
Add back:	
Interest expense	105.7
Depreciation, depletion and amortization expense	299.8
Stock-based compensation expense	29.9
Acquisition-related expenses	9.3
Deduct:	
Income tax benefit	(106.5)
Interest income	(5.8)
Consolidated EBITDA, as defined by the Company's Credit Agreement	<u>\$ 1,013.4</u>
Consolidated Net Debt, as defined and including debt for which the Company is a co-borrower, at March 31, 2018	<u>\$ 1,643.4</u>
Consolidated Debt-to-Consolidated EBITDA, as defined by the Company's Credit Agreement, at March 31, 2018 for the trailing-12 months EBITDA	<u>1.62 times</u>