



Martin
Marietta

FOUNDATION ♦ TRANSFORMATION ♦ VALUE

Analyst and Investor Day

May 9, 2016
Dallas, Texas



Summary



FOUNDATION ♦ TRANSFORMATION ♦ VALUE

At Martin Marietta's **FOUNDATION** are the core pillars that have enabled our success over the last 22 years: world-class safety, ethical conduct, sustainability, operational excellence, cost discipline, and customer satisfaction.

Our **TRANSFORMATION** was advanced by our 2014 acquisition of TXI, which improved our growth trajectory and positioned Martin Marietta to take full advantage of positive macroeconomic trends. That transaction builds on our successful execution of the strategic plan we outlined in 2010.

At Martin Marietta creating **VALUE** for shareholders is our top priority and it drives our decision making process. We will continue to focus on shareholder returns by strategically deploying capital—investing in organic and external growth opportunities while returning capital to shareholders through dividends and share repurchases.

OUR DIVISIONS IN REVIEW

Southwest

- ♦ Aggregate price increased in 2015 across every geographic region, every end market, and we expect continued growth in 2016
- ♦ The Medina Rock and Rail project was completed on time and on budget; we began shipping stone in January 2016 from this highly efficient facility that will supply quality stone to our customers for the next 50+ years

Rocky Mountain

- ♦ We are capitalizing on significant market opportunities created by Colorado's diverse economic base, growing population and constrained aggregates resources
- ♦ Martin Marietta operates in the most efficient, environmentally-conscious way, and is a good partner to the communities in which we operate

Cement

- ♦ Martin Marietta's cement business benefits from significant barriers to entry, and we have an enviable position in Texas — one of the largest cement consuming states in the country
- ♦ We are on track to deliver greater synergies, on a faster timetable than originally anticipated, through the TXI acquisition

Midwest

- ♦ Our most consistently performing division, the Midwest operations deliver steady results through varying economic cycles
- ♦ Underground mines are core to our long-term, leading position in the Midwest; significant upfront development costs and operational expertise make our footprint very difficult to replicate

Mid-Atlantic

- ♦ Martin Marietta has achieved peak profitability on half the volumes in our Mid-Atlantic division, due in part to our unrelenting focus on operational efficiency
- ♦ As volumes recover with construction activity, we expect to leverage operational efficiency initiatives and achieve record breaking results

Southeast

- ♦ Timely investments, both capital projects and acquisitions, position us to take advantage of the ongoing economic recovery, especially in the housing market, in Georgia and Florida
- ♦ Florida Department of Transportation work continues to drive demand for our products

Mideast

- ♦ In this fragmented market, Martin Marietta's operational excellence is a distinct competitive advantage
- ♦ Our focus on efficiency, and commitment to pursuing only those projects that provide the greatest returns, allow us to deliver strong results

Magnesia Specialties

- ♦ Strong demand and high barriers to entry make Magnesia Specialties a very profitable division
- ♦ We are the only producer of industrial grade magnesia in the USA

Presentation





FOUNDATION ♦ TRANSFORMATION ♦ VALUE

Analyst & Investor Day – On Location

C. Howard Nye

Chairman, President & Chief Executive Officer



01

Disclaimer

Statement Regarding Safe Harbor for Forward-Looking Statements

This presentation may contain forward-looking statements – that is, information related to future, not past, events. Like other businesses, Martin Marietta is subject to risks and uncertainties which could cause its actual results to differ materially from its projections or that could cause forward-looking statements to prove incorrect, including the risks and uncertainties discussed in Martin Marietta's most recent Annual Report on Form 10-K, quarterly reports on Form 10-Q and current reports on Form 8-K, which have been filed with the Securities and Exchange Commission and are readily available on the Internet at www.sec.gov. Except as legally required, Martin Marietta undertakes no obligation to publicly update or revise any forward-looking statements, whether resulting from new information, future developments or otherwise.

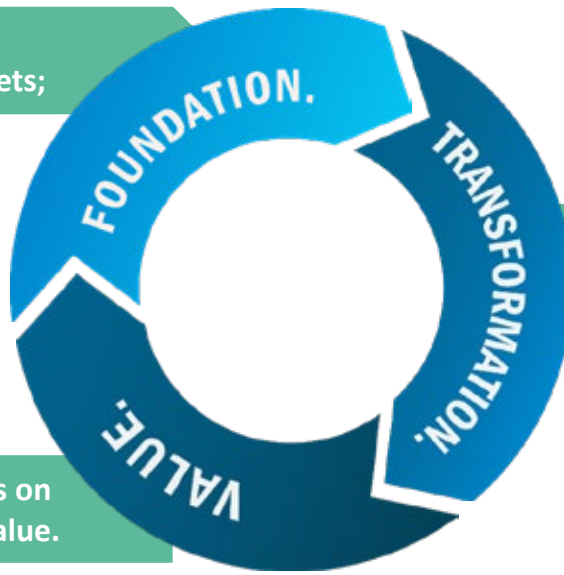
Non-GAAP Financial Terms

These slides contain certain “non-GAAP financial terms” which are defined in the Appendix. Reconciliations of non-GAAP terms to the closest GAAP term are also provided in the Appendix.



02

The right people
with the right assets;



driving operational
excellence against the
right strategic plan;

with a relentless focus on
driving shareholder value.



03

FOUNDATION

TRANSFORMATION

VALUE



04

Pillars of Shareholder Value



COMMUNITY WELL-BEING

Martin Marietta is committed to being a responsible neighbor and supporting the communities that are home to our businesses.

EMPLOYEE WELL-BEING

Martin Marietta recognizes that our people are the foundation of our success.

ENVIRONMENTAL STEWARDSHIP

Martin Marietta is committed to protecting the Earth's resources and reducing our environmental impact.



05

World-Class Safety

WORLD-CLASS SAFETY DRIVES. . .

MM GUARDIAN ANGEL



- ◆ Well-being of all we touch
- ◆ Reduced workers compensation claims and related costs

¹ Total Incident Injury Rate per 200,000 man hours worked.

² Reported as of 12.31.14 by BLS. Latest available data.

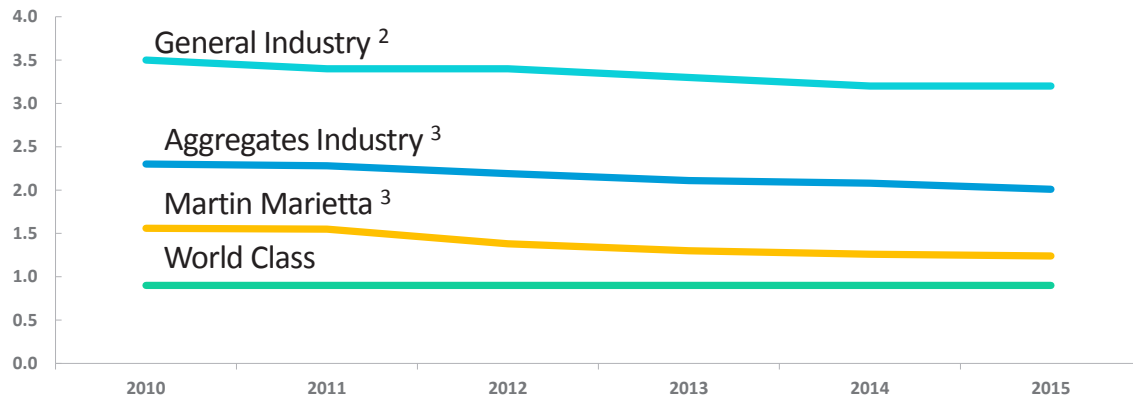
³ Reported as of 12.31.15 by MSHA for the Aggregates Industry and Martin Marietta.



06

World-Class Safety

TOTAL INCIDENT INJURY RATE ¹



¹ Total Incident Injury Rate per 200,000 man hours worked.

² Reported as of 12.31.14 by BLS. Latest available data.

³ Reported as of 12.31.15 by MSHA for the Aggregates Industry and Martin Marietta.



07

Sustainability



08

FOUNDATION

TRANSFORMATION

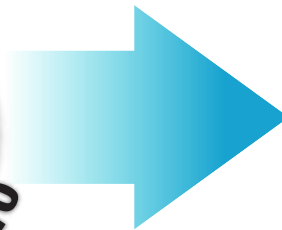
VALUE



09

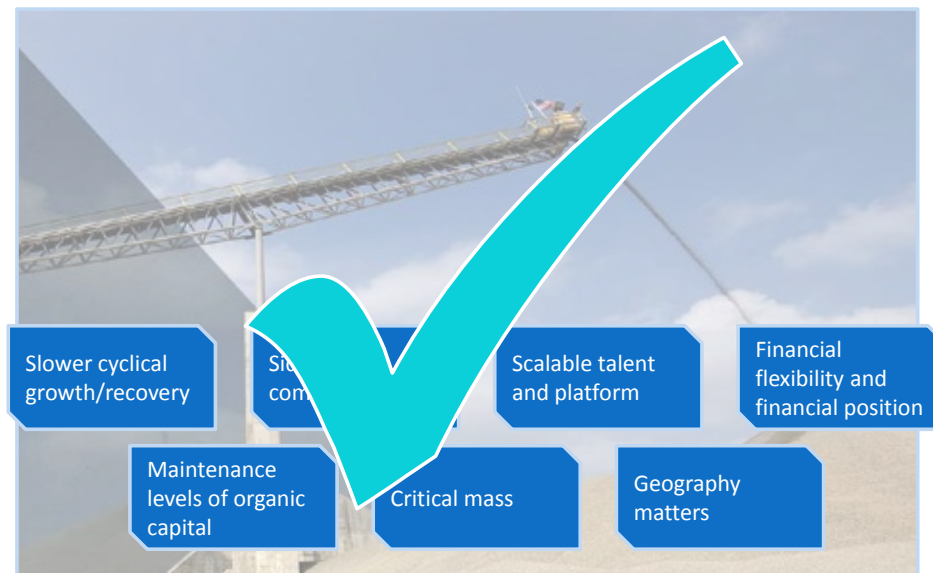
TRANSFORMATION

Strategically Planning Transformation



10

“Then Current” Assessment of the Next Five Years



11

SOAR 2010 Key Accomplishments

| 2010 | 2011 | 2012 | 2013 | 2014 |
|--------------------------------------|---------------------------------------|---------------------------------------|----------------------------|-------------------------------------|
| SOAR Process Launch | Tausch Acquisition | New Kiln at Specialty Products | Atlanta Acquisition | Texas Industries Acquisition |
| Port Canaveral, FL Marine Terminal | River/Colorado Swap | Bird Hill Trap Rock Greenfield | | Gregory Yard Expansion |
| Loamy Sand & Gravel Acquisition (SC) | Suburban Ready Mix Acquisition | Avard, OK Rail Yard | | Medina Rock & Rail |
| Kansas City Rail Yard | Texas Millet Yard | | | Boral – Davis, OK Acquisition |



12

SOAR 2010 Key Accomplishments

| 2010 | 2011 | 2012 | 2013 | 2014 |
|--------------------------------------|--------------------------------|--------------------------------|---------------------|-------------------------------|
| SOAR Process Launch | Tausch Acquisition | New Kiln at Specialty Products | Atlanta Acquisition | Texas Industries Acquisition |
| Port Canaveral, FL Marine Terminal | River/Colorado Swap | Bird Hill Trap Rock Greenfield | | Gregory Yard Expansion |
| Loamy Sand & Gravel Acquisition (SC) | Suburban Ready Mix Acquisition | Avard, OK Rail Yard | | Medina Rock & Rail |
| Kansas City Rail Yard | Texas Millet Yard | | | Boral – Davis, OK Acquisition |



13

Became a Leading Aggregates and Heavy Building Materials Supplier



| | 2009 | 2015 |
|--|---------------|-----------------------|
| Aggregates | | |
| Reserves (tons) ¹ | 13.5 billion | 15.6 billion |
| Intrinsic value of reserves ² | \$9.7 billion | \$11.6 billion |
| Years of production available ³ | 109 | 102 |
| Aggregates facilities | 289 | 272 |
| Number of production states (plus Bahamas, Nova Scotia) | 27 | 26 |
| Ready mix and asphalt plants | 15 | 131 |
| Cement plants | -- | 2 |

¹ Current probable reserves as of December 31 ² See Appendix for calculation ³ At current production rates.



14

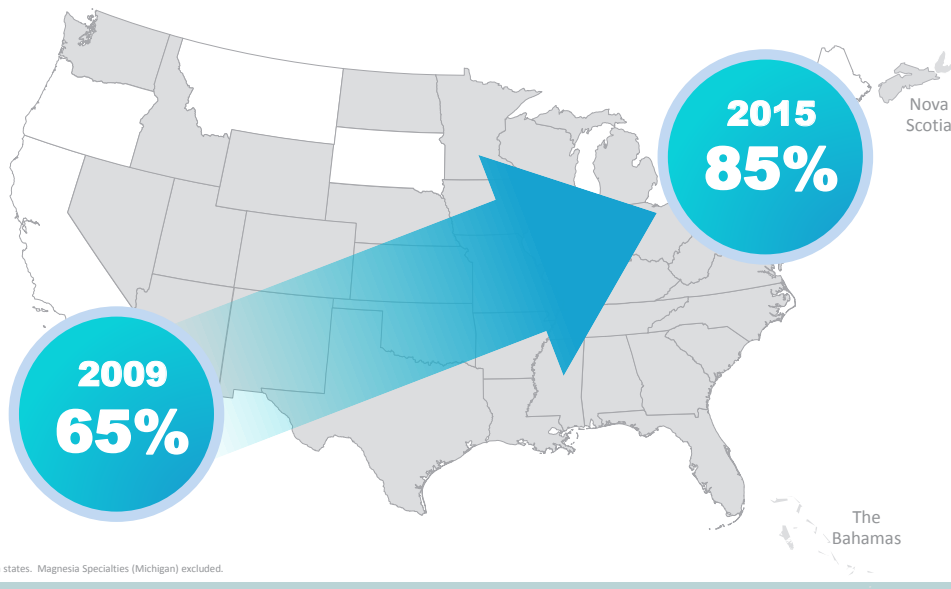
Validated the Success of SOAR 2010

| | 2010 ¹ | | 2015 ¹ |
|-----------------------|---|---|---|
| |  | |  |
| Net Sales | \$1.6 billion | ↑ | \$3.3 billion |
| Operating Income | \$196 million | ↑ | \$479 million |
| Market Capitalization | \$4.2 billion | ↑ | \$8.8 billion |
| Earnings Per Share | \$2.10 | ↑ | \$4.29 |

¹ As of December 31

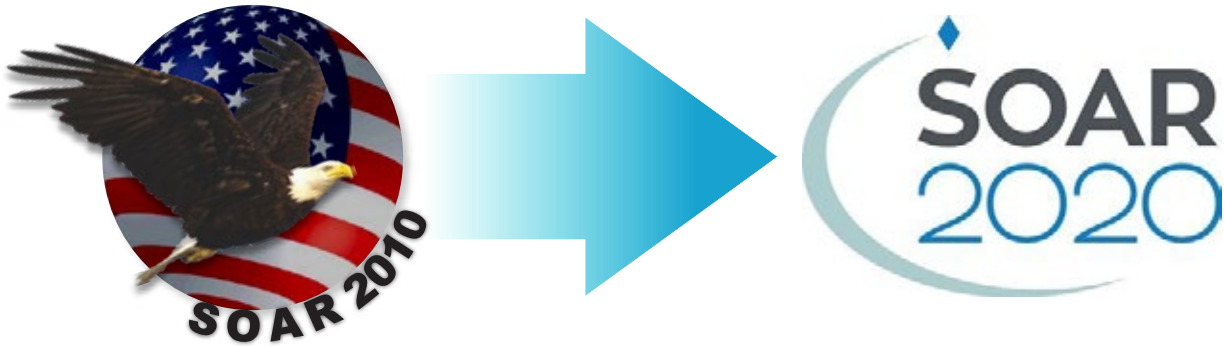
15

Where Is Martin Marietta Today?



16

Strategically Positioning for the Next Five



17

Geography Still Matters



18

Where You are Matters

MARKET ATTRACTIVENESS DRIVER

ADVANTAGE



Population growth



Increased per capita aggregates consumption



Market economic diversity



Market stability



Superior state financial position



Supports infrastructure growth



Population density



Large infrastructure network leads to increased repair & maintenance expenditures



High barriers to entry

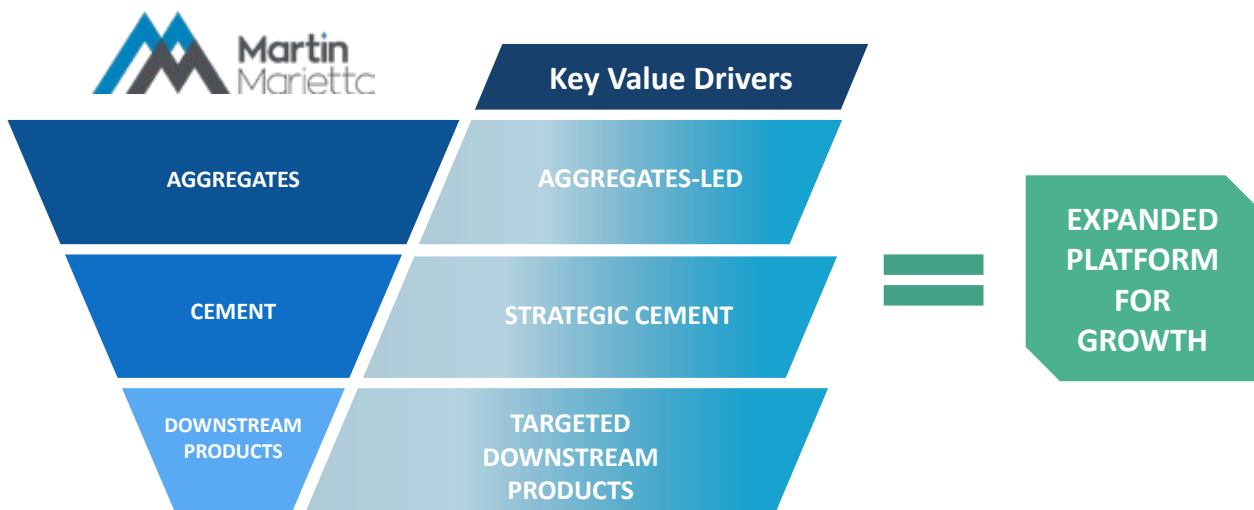


Protects location advantage



19

Aligning Key Value Drivers



20

February 2015 Analyst & Investor Day – An Update



\$120 million
synergy expectations



Completed
divestiture of
California Cement



Record financial
performance

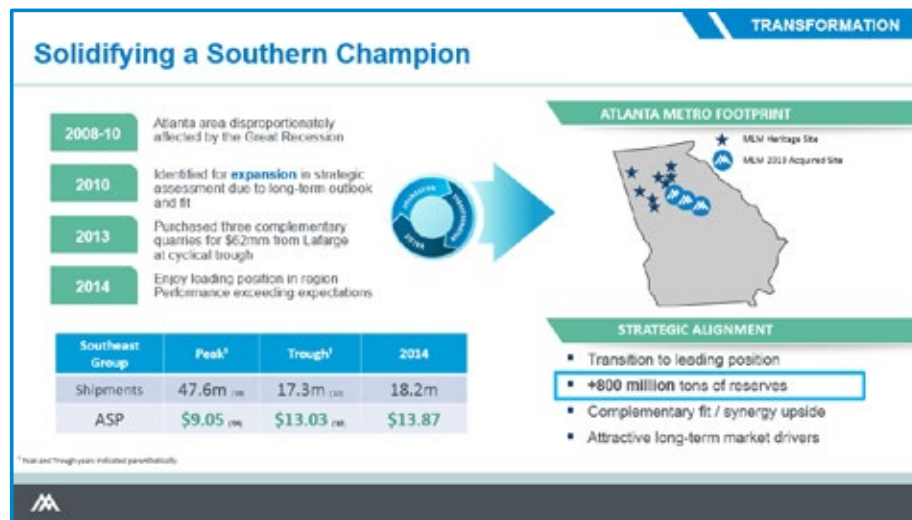


Executed
against share
repurchase program



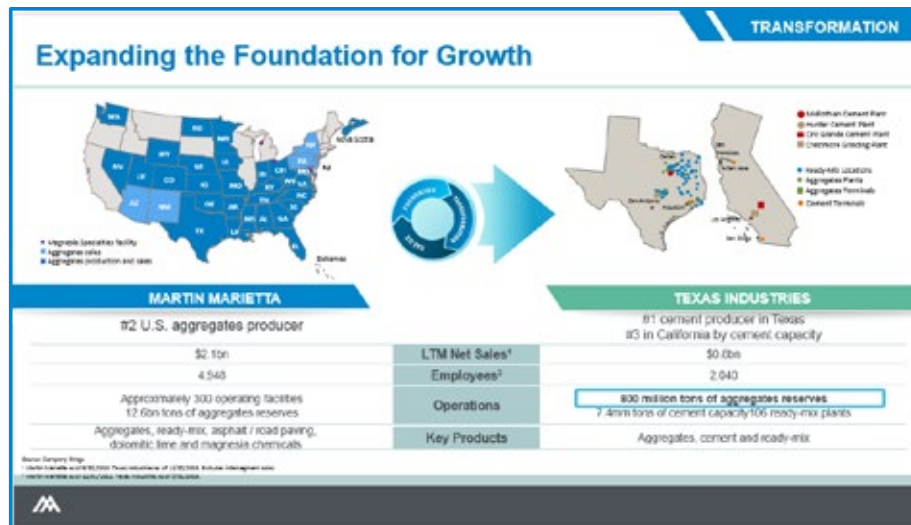
21

February 2015 Analyst & Investor Day – An Update



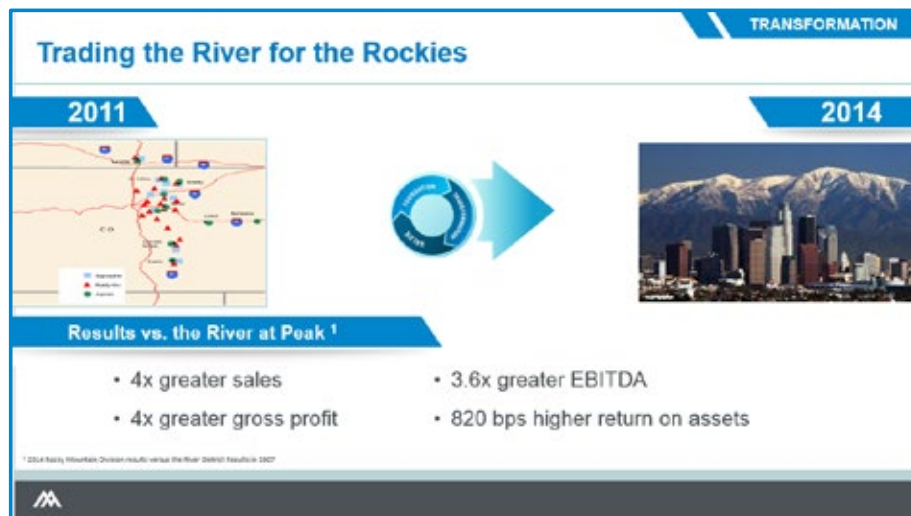
22

February 2015 Analyst & Investor Day – An Update



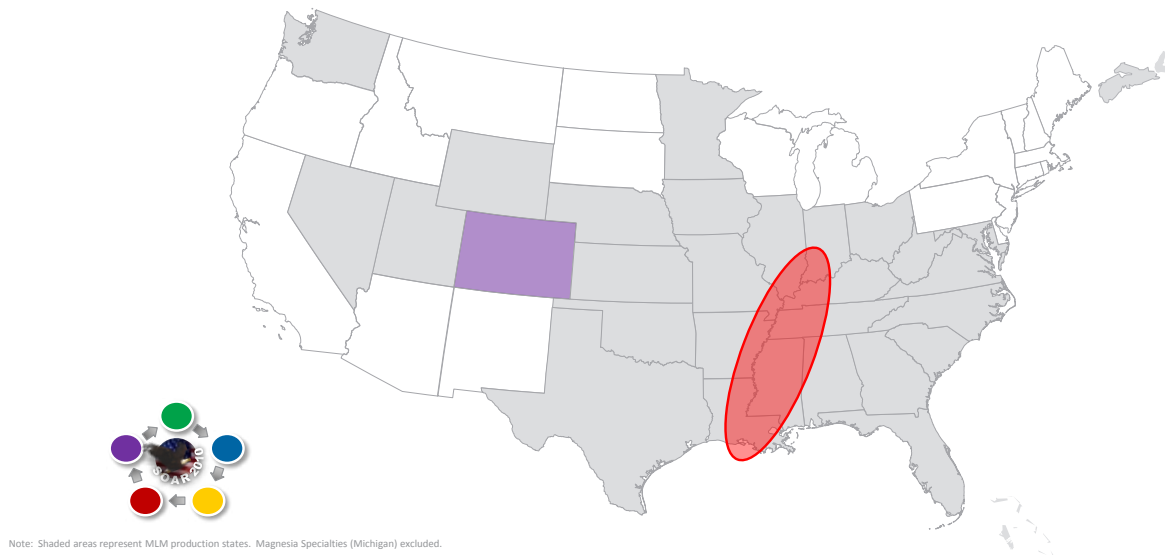
23

February 2015 Analyst & Investor Day – An Update



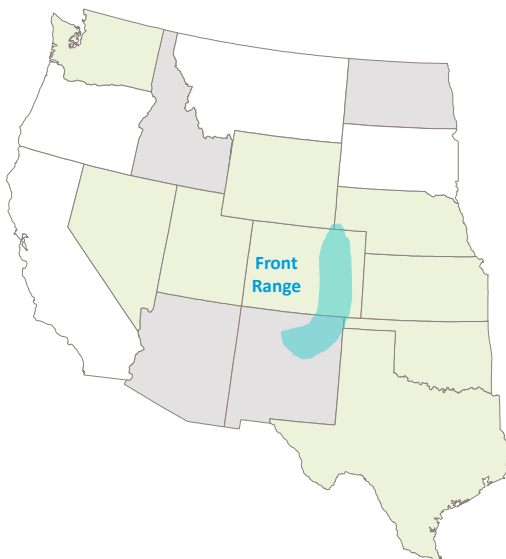
24

Trading the River for the Rockies: The 2010 View



25

Why Colorado?



Note: Shaded areas represent MLM production and sales states.

Front Range –

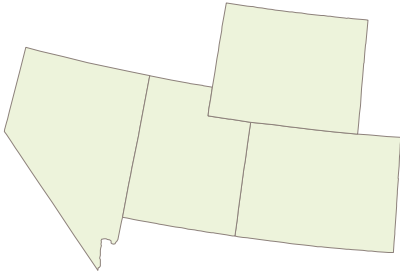
- ◆ Runs north-to-south along the I-25 corridor
- ◆ Houses 80% of Colorado's population
- ◆ Fastest growing region in the country
- ◆ Expect 1.3 million NEW residents within a 25-mile radius of Denver by 2050



26

Rocky Mountain Division

Division Profile



¹ Excludes February 2016 acquisition of nearly one billion tons of aggregates reserves

Key Performance Drivers

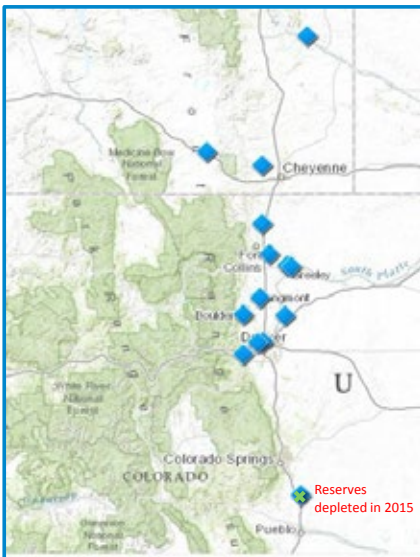
- ◆ Robust Colorado economy
- ◆ High demand and limited availability of coarse aggregates
- ◆ Over the next 5 to 10 years
- ◆ Future growth with rail access

2015 Statistics

- ◆ Over 14 million tons of aggregates
- ◆ Over 2 million cubic yards of ready mixed concrete
- ◆ Nearly 3 million tons of asphalt
- ◆ Over 200 million tons of reserves¹



Transforming Colorado's Front Range



◆ RMD Aggregates Locations

- ◆ Transition from local alluvial (sand and gravel) material market to long-haul granite market over the next 5 to 10 years
- ◆ Well-positioned to provide long-haul materials via existing northern assets and acquisitive expansion in southern Colorado
- ◆ Continued growth from Fort Collins to Pueblo



**PROTECT
EXPAND**

Strategic source and distribution locations need to be secured to better provide products and services to customers



Transitioning from Alluvial to Rail



◆ RMD Aggregates Locations

- ◆ Greenfield development of aggregates rail yard, ready mix plant and asphalt plant
- ◆ Capable of railing 2 million tons of aggregates annually
- ◆ Aggregates to be sourced from our Granite Canyon Quarry
- ◆ Aim is to be operational in 2017

Robust
Economy

Rapid Alluvial
Reserve Depletion

Highway 34 Rock & Rail



29

Greenfields Demand Patience and Expertise

April 30, 2014 *Battle over Fort Collins asphalt plant heats up*

August 18, 2014 *Expert: Poudre River asphalt plant meets air standards*

December 14, 2014 *Poudre asphalt plant foes seek to block city purchases*

June 12, 2015 *Tribune opinion: Martin Marietta may be better served to look elsewhere*

August 12, 2015 *Weld commissioners unanimously approve Martin Marietta asphalt plant after marathon meeting*

COLORADOAN
PART OF THE USA TODAY NETWORK

May 16, 2015 *Neighbors claim Martin Marietta plant will ruin the gateway to Greeley and their lifestyles*

July 22, 2015 *Weld planning commission opposes asphalt facility*

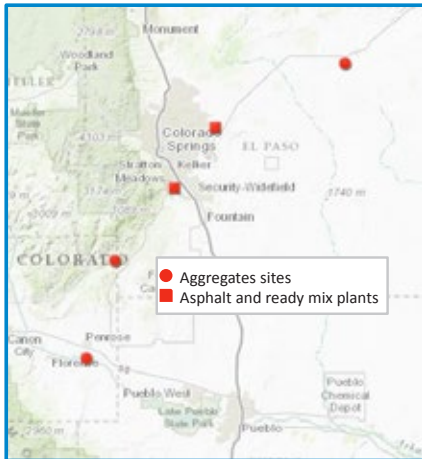
August 15, 2015 *Tribune Opinion: We were wrong. Planning process worked in Martin Marietta ruling*

TheTribune Serving Greeley and Weld County, CO



30

Establishing a Southern Colorado Platform



Rocky Mountain Materials

- ◆ Producer of aggregates, asphalt and ready mix in southern Colorado (3 quarries, 2 asphalt plants and 2 ready mix plants)
- ◆ **Over 900 million permitted tons of proven and probable aggregates reserves**
- ◆ Strategic locations



31

Linking Northern and Southern Colorado



Front Range Aggregates, LLC

- ◆ Over 50M tons of owned alluvial and granite reserves
- ◆ Life-of-mine permit
- ◆ Potentially 200M tons of adjacent granite reserves on Bureau of Land Management property
- ◆ Strategic locations

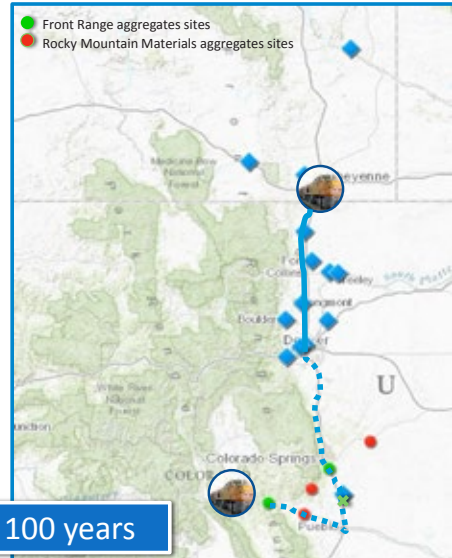


32

Transforming Colorado's Front Range



SOAR
2020



33

The Texas Triangle: Why it Matters



- ◆ Connects three of the nation's top 10 cities via I-35, I-45 and I-10 interstate corridors
- ◆ Over 85,000 square miles
- ◆ Expect 35 million people, 70% of Texas' population by 2050
- ◆ Major commerce corridors spurred by favorable business and tax climate



34

Positioned for Strategic Execution



Larry Roberts
President
Southwest Division



Tom Zais
Regional VP-General Manager
Ready Mixed Concrete



Ron Kopplin
Regional VP-General Manager
North Texas/Oklahoma & Arkansas



Chance Allen
Regional VP-General Manager
Central Texas



35

FOUNDATION

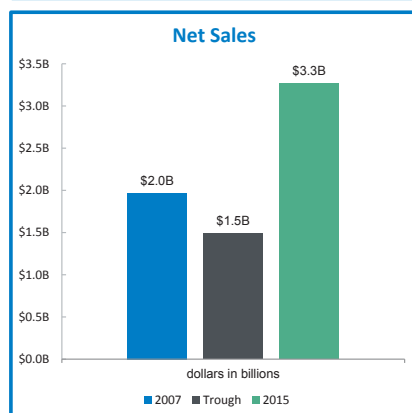
TRANSFORMATION

VALUE

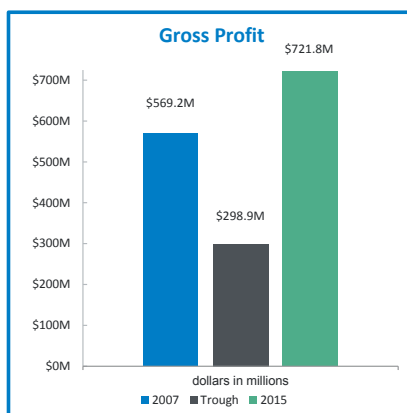
36

Full-Year 2015 Record Consolidated Operating Results

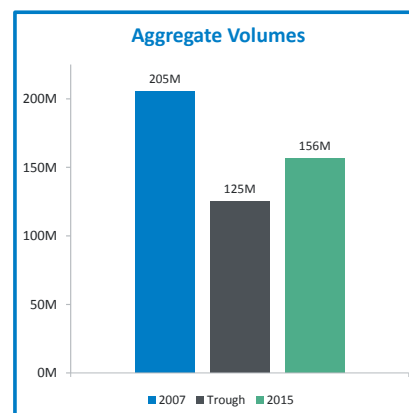
**Record net sales of
\$3.3 billion**



**Record gross profit of
\$721.8 million**



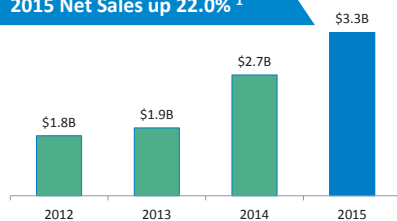
**Record net sales and gross
profits with less than 75%
of peak volumes**



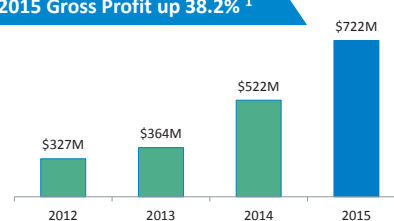
37

Full-Year 2015 Record Consolidated Operating Results

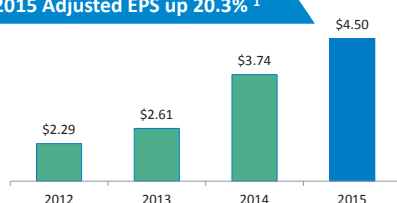
2015 Net Sales up 22.0% ¹



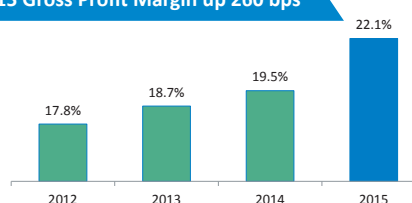
2015 Gross Profit up 38.2% ¹



2015 Adjusted EPS up 20.3% ¹



2015 Gross Profit Margin up 260 bps ¹

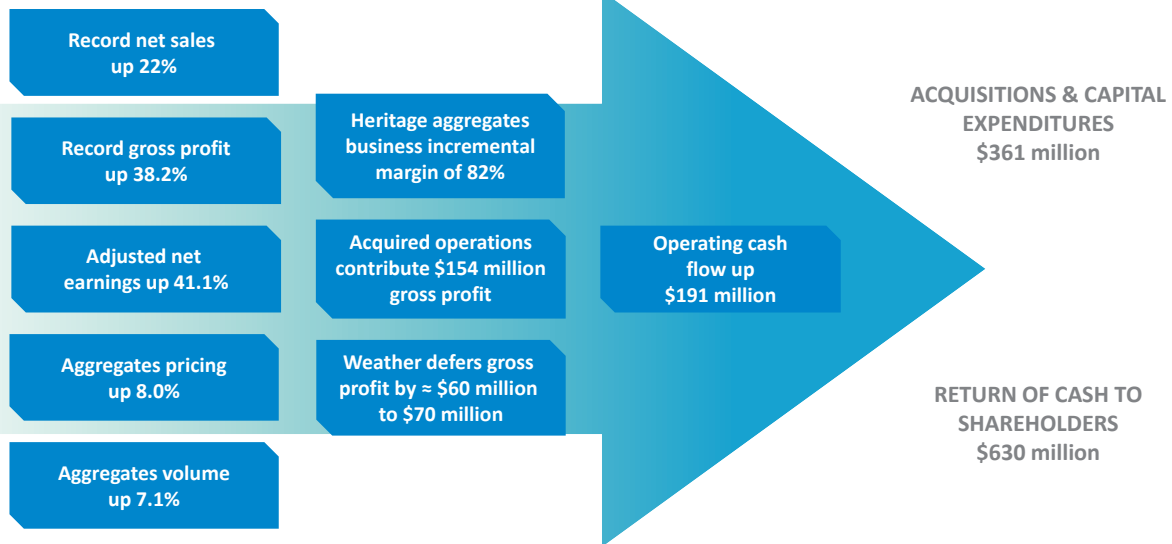


¹ Represents full-year 2015 growth percentage as compared to full-year 2014.



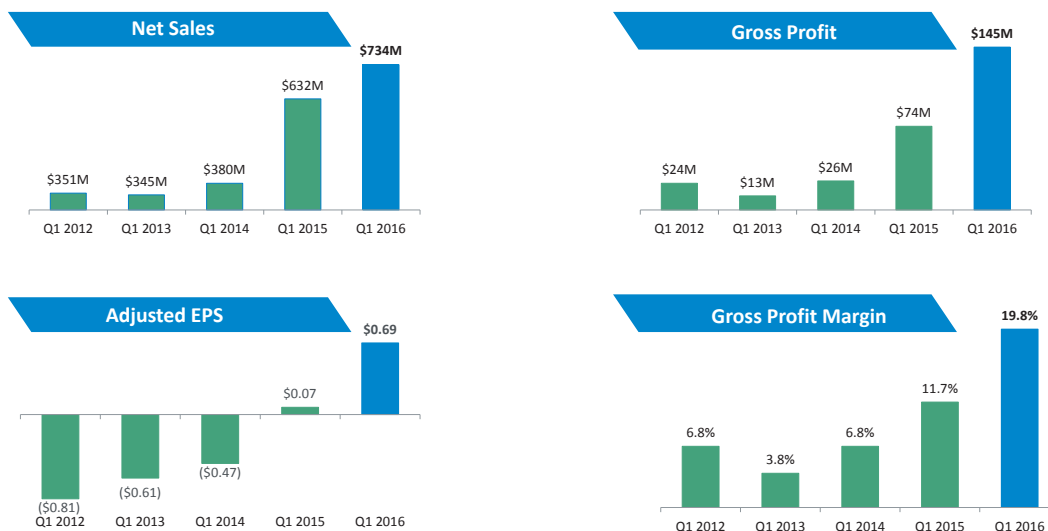
38

Consistent Commitment Yields Record 2015 Results



39

First-Quarter 2016 Consolidated Operating Results



40

FOUNDATION

TRANSFORMATION

VALUE

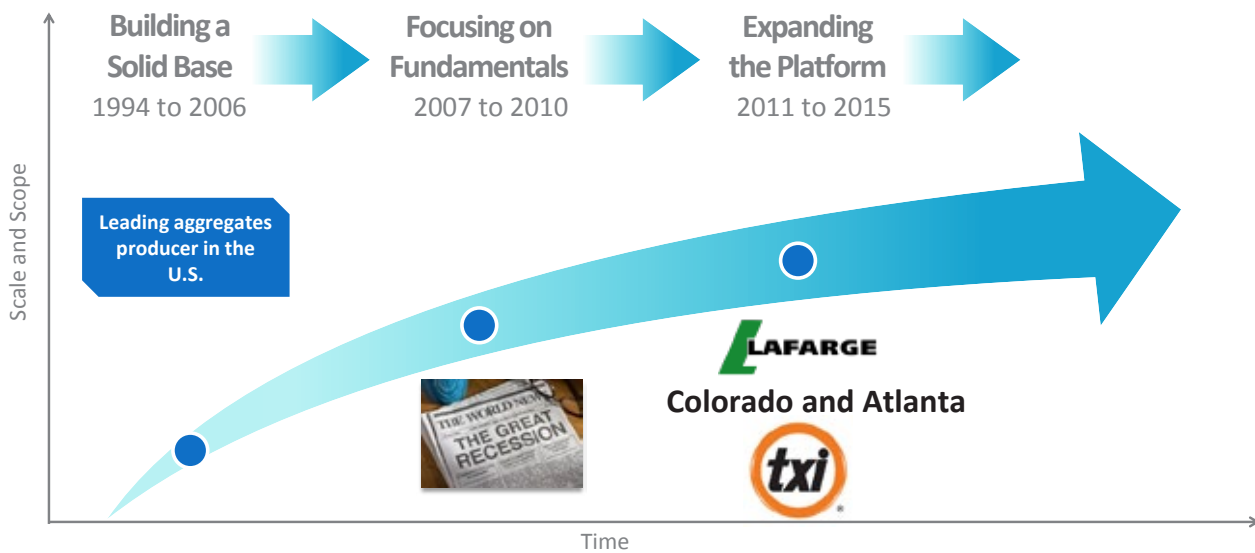
THE PATH FORWARD



41

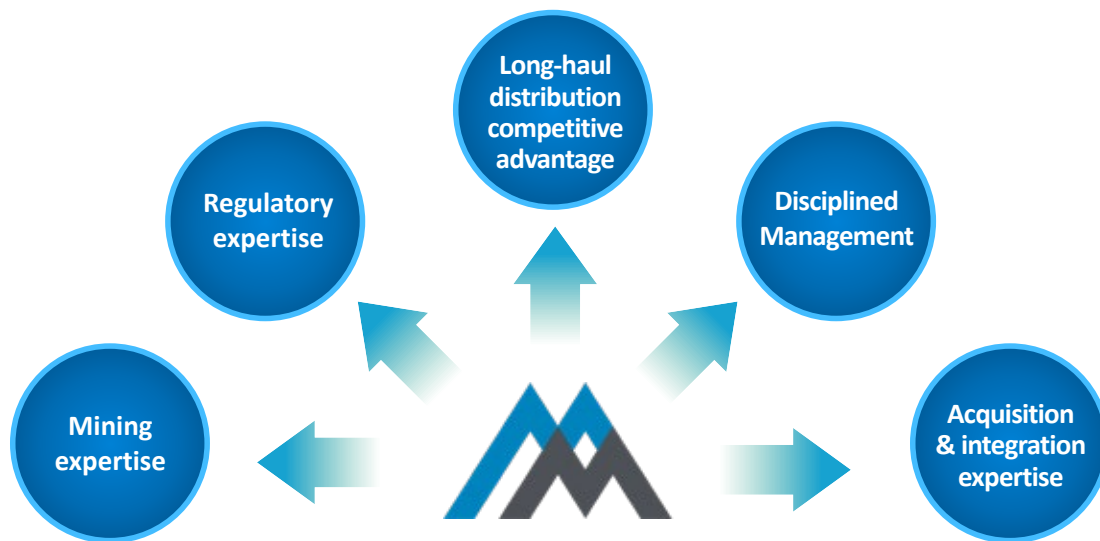
VALUE

Where Do We Go From Here?



42

Core Competencies Drive Forward Value Growth



43

The Path Forward – The Next Five

- ◆ World-class safety
- ◆ Capitalize on core competencies
- ◆ Target the right growth opportunities
- ◆ Invest in capital projects that provide significant returns
- ◆ Generate value from surplus land
- ◆ Expand talent, processes and platform
- ◆ Deliver consistently against stated sustainability objectives

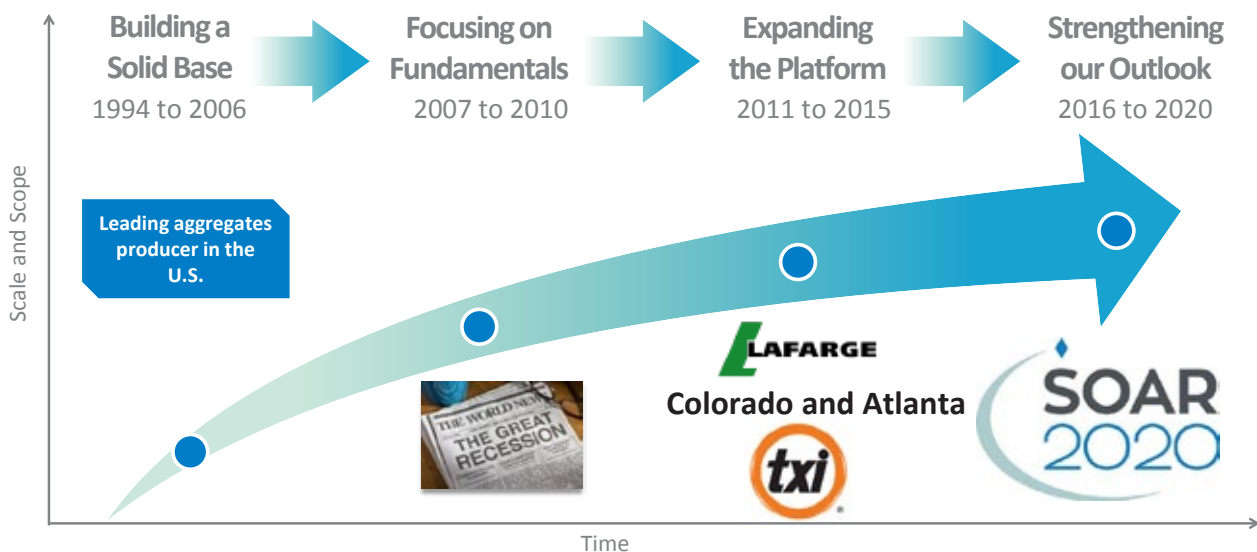


**MAXIMIZE
SHAREHOLDER
RETURNS**



44

Where Do We Go From Here?



45



FOUNDATION ♦ TRANSFORMATION ♦ VALUE

Analyst & Investor Day | On Location

Anne H. Lloyd

Executive Vice President & Chief Financial Officer



46

2016 OUTLOOK

THE PATH FORWARD

- ◆ Earnings Power
- ◆ Capital Allocation



47

VALUE

2016 Outlook by End Market

Infrastructure



- ◆ State department of transportation initiatives drive growth
- ◆ New federal dollars expected in the second half of 2016

Q1'16¹



+13%

2016¹

Mid-to-high single digits

Nonresidential



- ◆ Both heavy industrial and light commercial sectors increase



+14%

High-single digits

Residential



- ◆ 2015 housing permits drive 2016 construction
- ◆ Top 10 Starts: Florida, Texas, Colorado, Georgia and North Carolina



+20%

Double-digits

ChemRock/Rail



- ◆ Ballast construction dependent



+1%

Relatively flat

¹ Growth rate as compared to prior comparable period



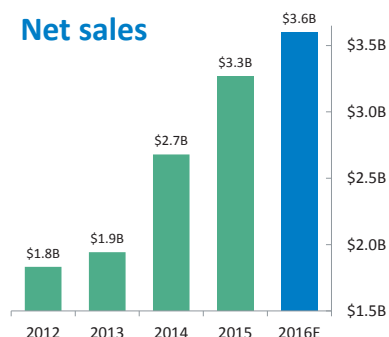
48

2016 Outlook

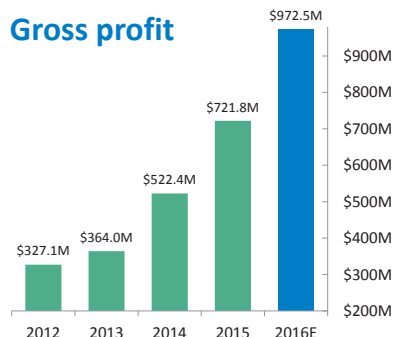
Based on the midpoint of 2016 guidance:

- ◆ Net sales of **\$3.6 billion**; growth of **10 percent** year-over-year
- ◆ Gross profit of **\$972.5 million**; growth of **35 percent** year-over-year
- ◆ EBITDA of **\$1.025 billion**; growth of **34 percent** over 2015 adjusted EBITDA

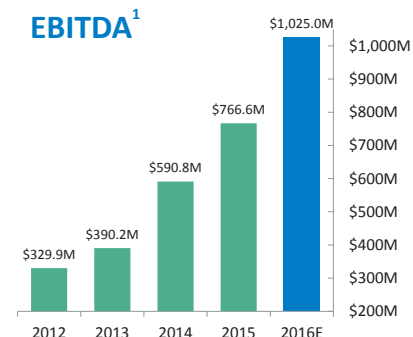
Net sales



Gross profit



EBITDA¹



¹ As reported adjusted EBITDA is presented for 2014 and 2015.



2016 Outlook Update

\$ Millions

\$85-\$90

**Magnesia
Specialties**



\$130-\$140

Cement



\$110-\$115

**Aggregate-
Related**



\$620-\$655

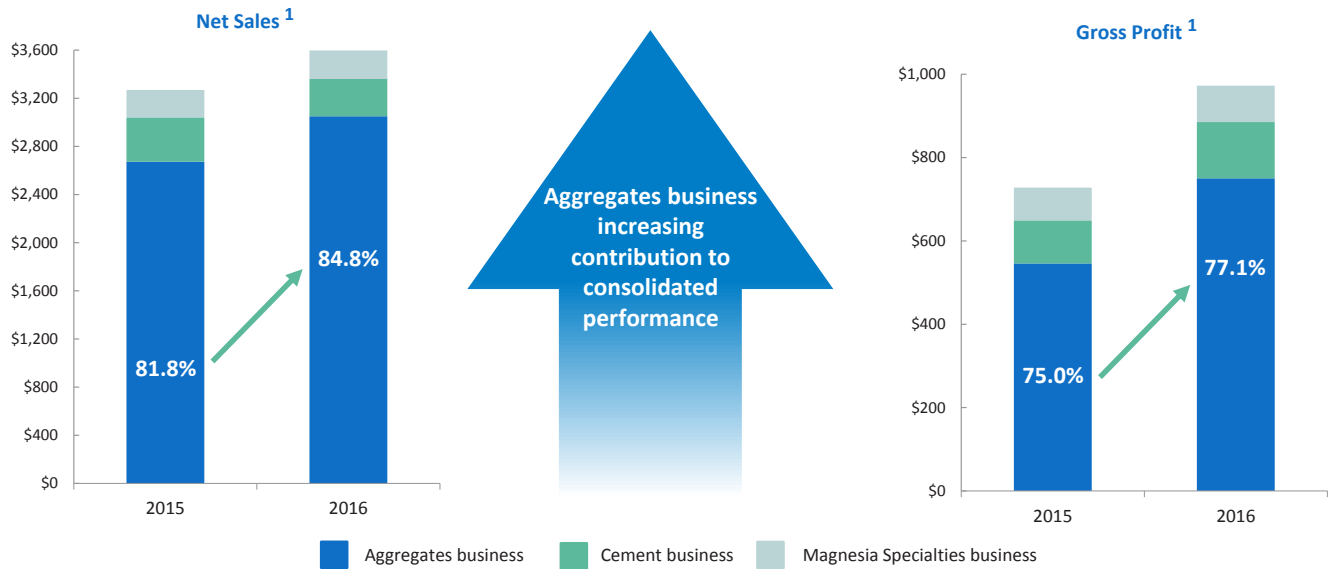
Aggregates



**Gross Profit Guidance
increased in all
business lines**



2016 Outlook



¹ 2016 totals are based on the mid-point of the Company's guidance as of May 5, 2016.



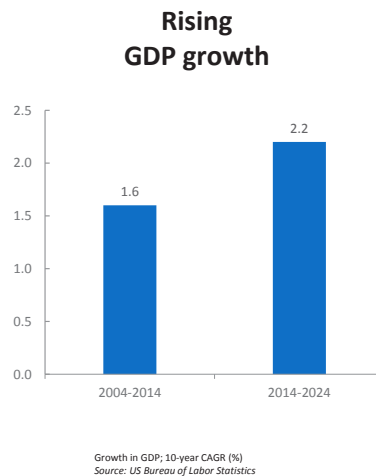
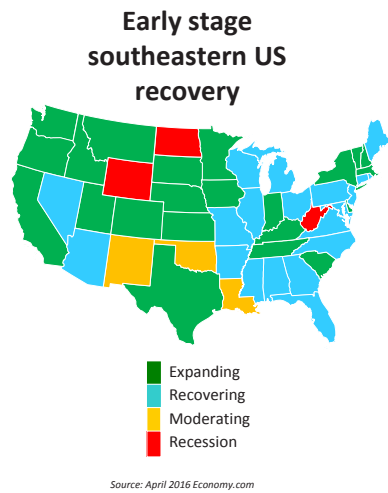
2016 OUTLOOK

THE PATH FORWARD

- ◆ Earnings Power
- ◆ Capital Allocation



Macroeconomic Drivers Support Construction-Centric Growth



**Growing
population**

| Rank | 2030 State Population |
|------|-----------------------|
| 1 | California |
| 2 | Texas |
| 3 | Florida |
| 4 | New York |
| 5 | Illinois |
| 6 | Pennsylvania |
| 7 | North Carolina |
| 8 | Georgia |
| 9 | Ohio |
| 10 | Arizona |

Projected US Population, 2030
Source: US Census Bureau



53

Federal Infrastructure Funding.. A Decade in the Making



*Fixing America's Surface
Transportation Act,
"The FAST Act"*

HIGHWAY BILL BENEFITS

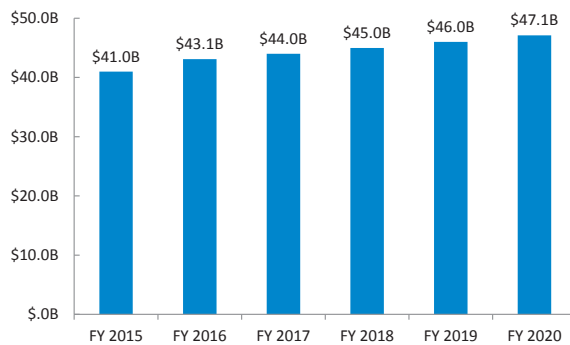
- ◆ Multi-year highway bill passed
- ◆ Funding certainty and project visibility
- ◆ Enable long-term planning
- ◆ Strengthens state infrastructure spending initiatives
- ◆ New construction more aggregates intensive
- ◆ Stimulates rural market transportation construction



54

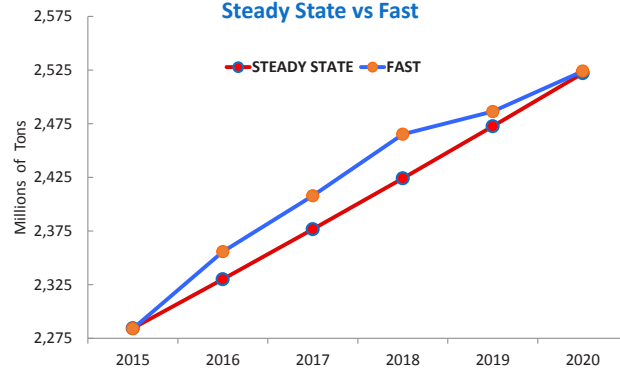
Increased Funding Drives Aggregates Consumption

Highway Authorizations
from Trust Fund (billions)



P.L. 114-94 US Department of Transportation Federal Highway Administration

Aggregates Outlook – Total
Steady State vs Fast



FAST Act drives an estimated 114 million tons of incremental aggregates consumption annually



55

State-Level Infrastructure Funding Initiatives



56

Nonresidential and Residential Construction Trends



Steady
annual
growth



57

The Next Five-Year End Market Trend

Infrastructure



2016 Outlook



Nonresidential



Residential



ChemRock/Rail



Steady
growth
supports
trend

Next Five-Year Trend

+ Mid-single digit
annual growth

+ Mid-single digit
annual growth

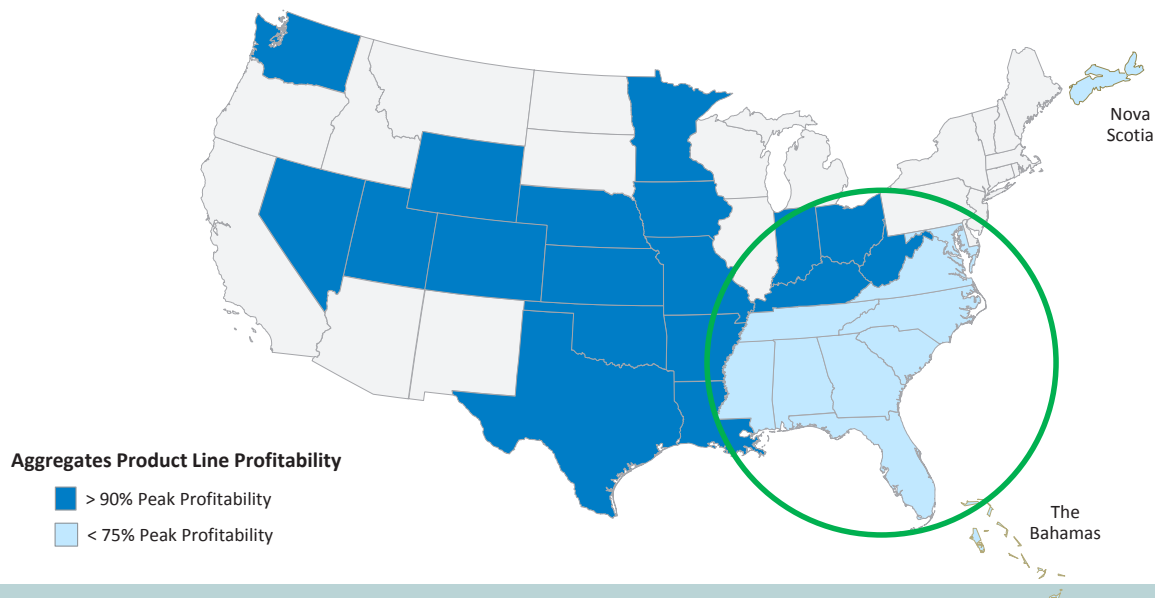
+ Steady growth towards
1.4 million starts

↔ Neutral



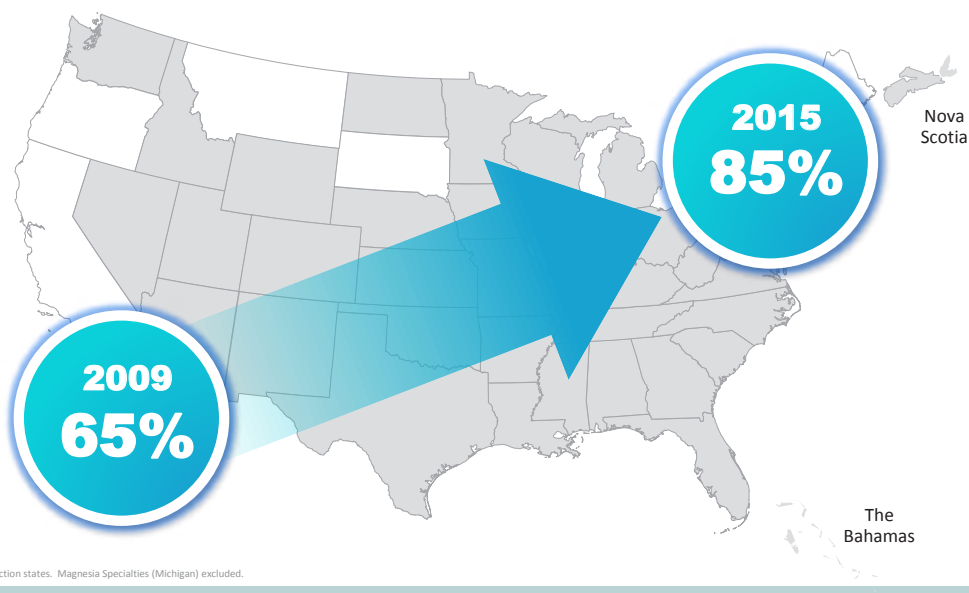
58

Margin Expansion Supported by Southeastern Recovery



59

Where Is Martin Marietta Today?



Note: Shaded areas represent MLM production states. Magnesia Specialties (Michigan) excluded.

60

2016 OUTLOOK

THE PATH FORWARD

◆ Earnings Power

◆ Capital Allocation

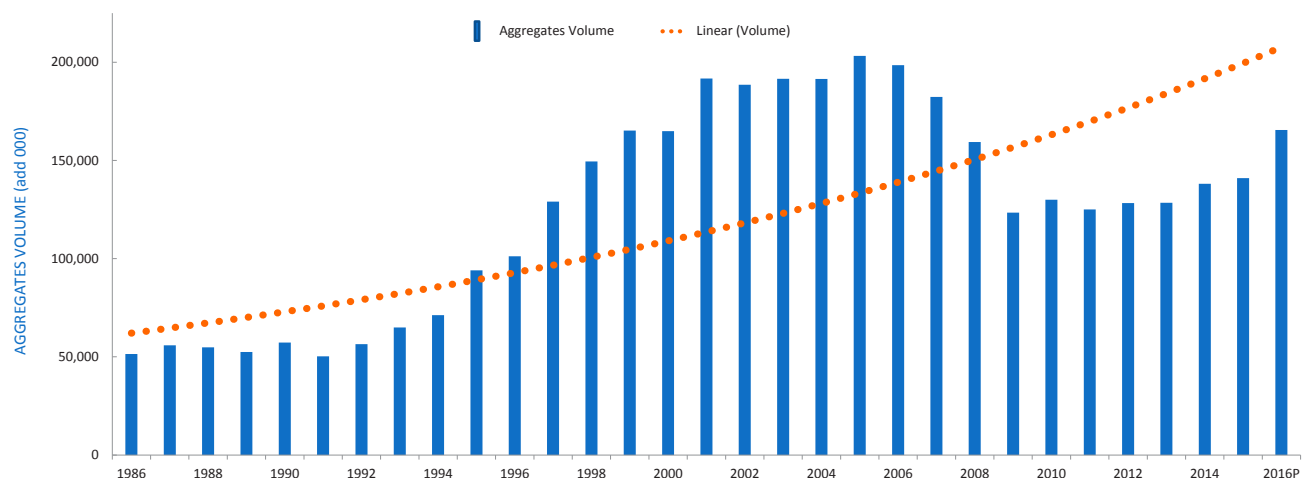


61

VALUE

Cycle Dynamics – Aggregates Volume

Volume accelerates at 3.6% CAGR over 30-year horizon



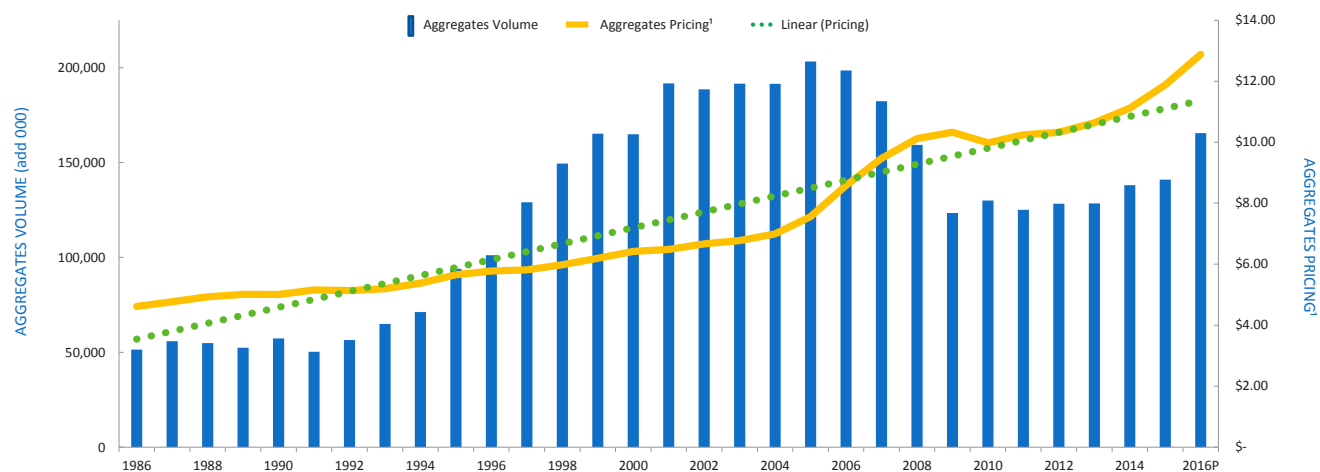
NOTE: 2016P assumes midpoint of guidance range for consolidated aggregates volume and pricing.



62

Cycle Dynamics – Aggregates Pricing

Pricing accelerates at 4% CAGR over 30-year horizon



63

Early Stages of Steady Economic Recovery Drives

What if...

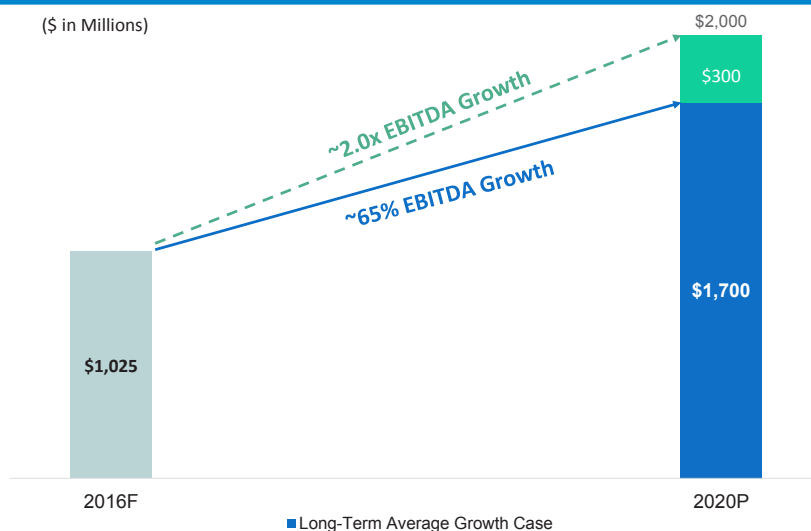
EBITDA

(\$ in Millions)

- ◆ **Aggregates:** ~30-year average volume and pricing growth
- ◆ **Cement:** Practical volume capacity by 2020¹ with 2.5% pricing growth
- ◆ Margin expansion of 820 bps driven by operating leverage and performance improvements
- ◆ All organic growth

+1.25% CAGR Case

- ◆ **Aggregates:** +1.25% volume and pricing



¹ Implied 2016F to 2020P CAGR of 2.7%



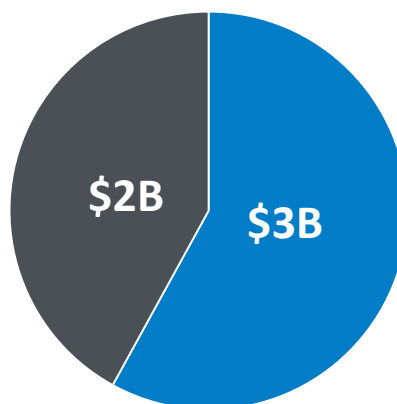
64

Financial Flexibility to Execute Strategic Plan

What if...

SOAR 2020 Horizon

- ◆ Aggregates: ~30-year average volume and pricing growth
- ◆ Cement: Practical volume capacity by 2020 with 2.5% pricing growth
- ◆ Margin expansion of 820 bps driven by operating leverage and performance improvements
- ◆ All organic growth
- ◆ **Operating cash flow approximately 73% of EBITDA**
- ◆ **Minimum leverage target of 2.0x debt-to-EBITDA**
- ◆ **Rounded to nearest billion**



¹ Excess cash flow defined as operating cash flow less capital expenditures and dividends

■ Excess Cash Flow¹ ■ Incremental Leverage



65

2016 OUTLOOK

THE PATH FORWARD

◆ Earnings Power

◆ **Capital Allocation**



66

Capital Allocation Priorities

PRIORITIES

FORWARD VIEW

Acquisitions



Execution against strategic assessment

Organic Capital Investment



Above maintenance level of capital spending expected over long range operating plan horizon

Return of Cash to Shareholders

Dividends



Earnings payout practice of 25% to 30% over a 10-year cycle

Share Repurchases



Repurchase authorization of 20.0M shares
≈ 30% of outstanding; 15.7M shares remaining



67

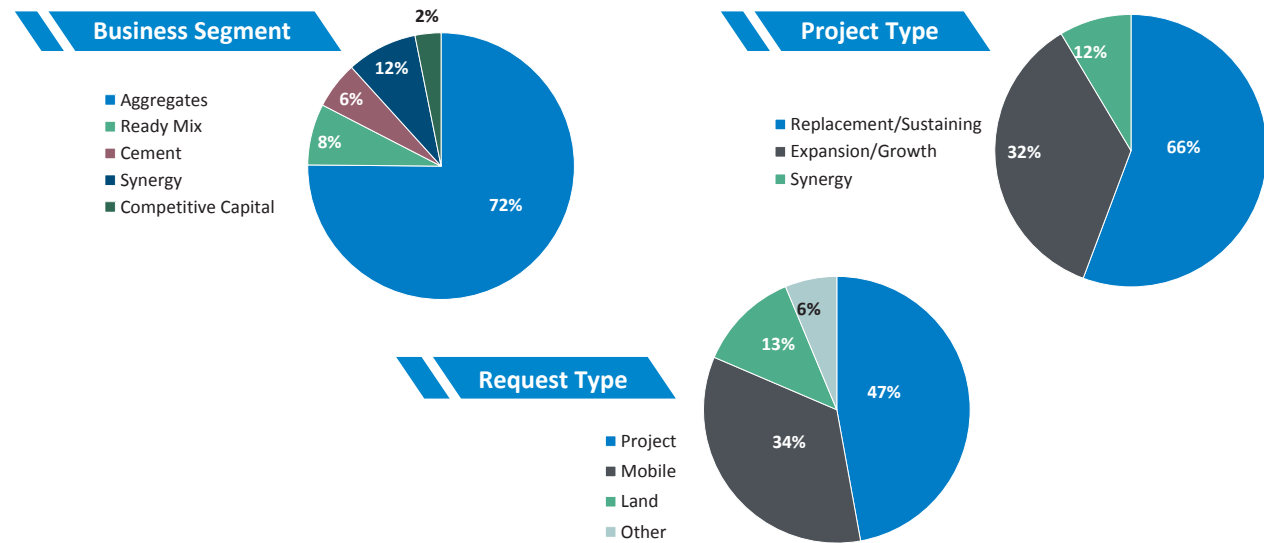
Capital Expenditures in Action – Medina Rock & Rail

- ◆ Project Total: \$163 million
- ◆ 400 million tons of reserves
- ◆ Shipments began January 2016
- ◆ Year 1 projections on target
- ◆ ON TIME
- ◆ ON BUDGET



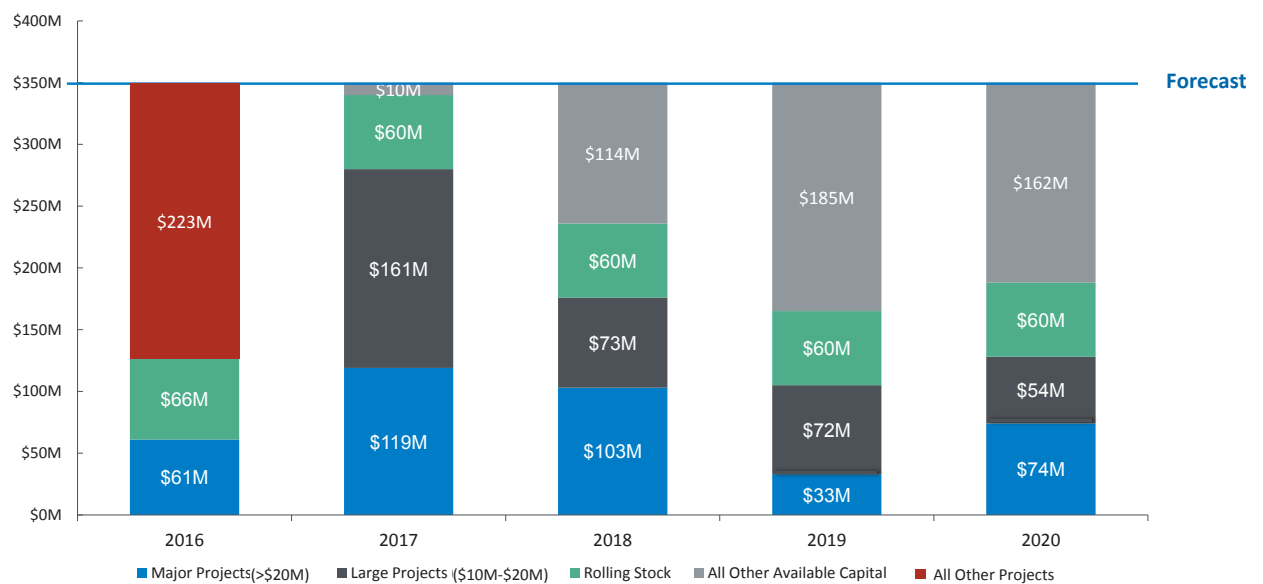
68

2016 Capital Allocation Priorities



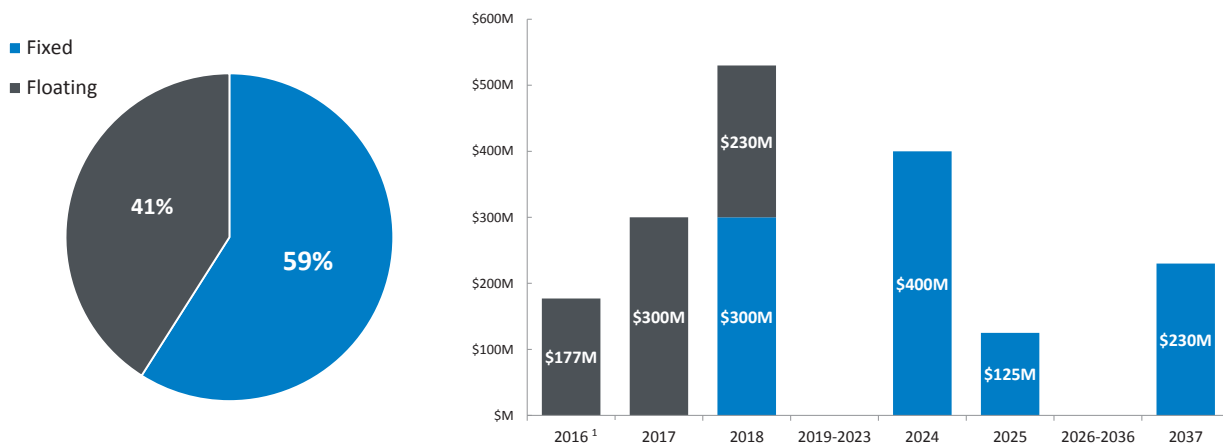
69

2016 Capital Deployment: Planning Horizon View



70

Debt Maturity Profile Provides Financing Flexibility

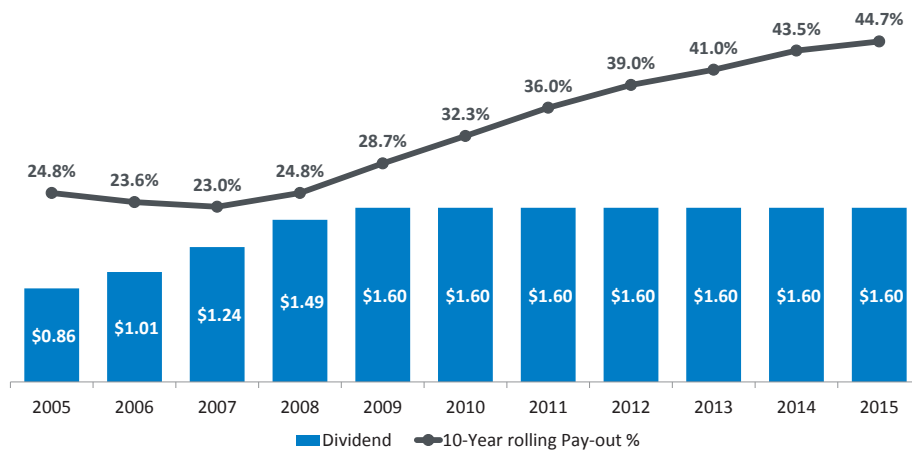


¹ Represents drawn trade accounts receivable facility.



71

Return of Cash through Sustained, Meaningful Dividend



Earnings Payout Target of 25% to 30% over ten-year cycle



72

Return of Cash through Share Repurchases

Systematic Structured Share Repurchase

–Target a 20 million share buy back

Leverage



- ◆ Target 2.0x to 2.5x EBITDA through cycle
- ◆ Preserve financial flexibility

Liquidity



- ◆ Free cash flow after dividends

Financial Impact



- ◆ Accretive

Capital Allocation Priority

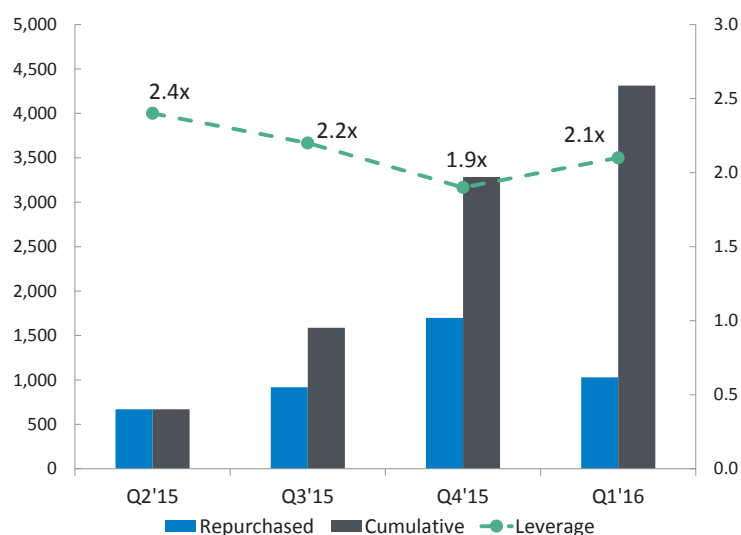


- ◆ SOAR 2020 strategic opportunities



73

Share Repurchase Program in Line with Objectives

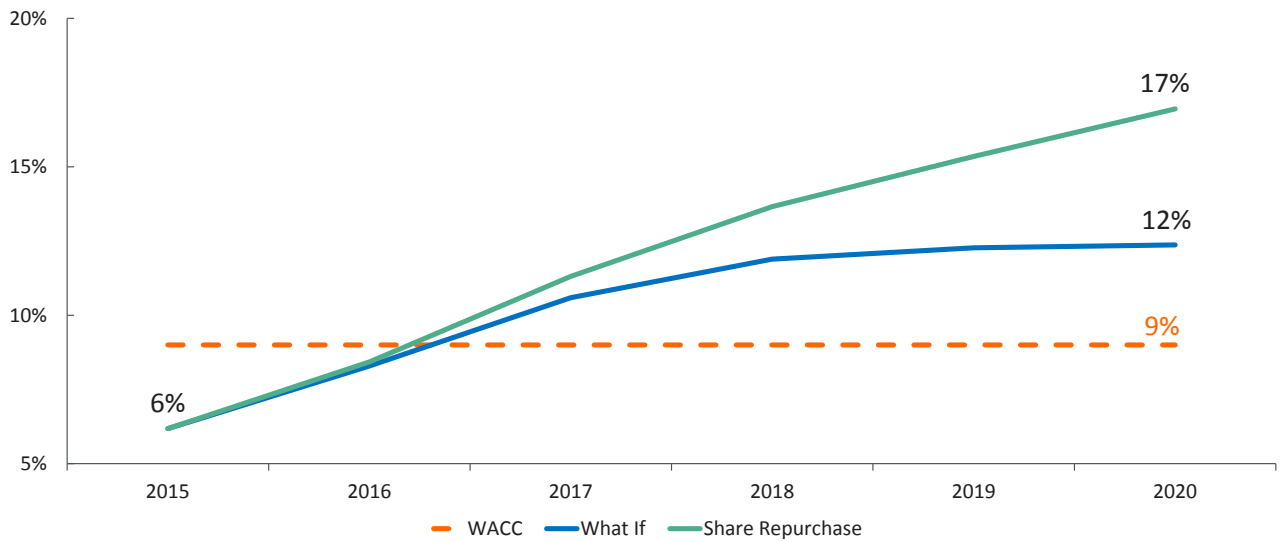


- ◆ 20 million share authorization in February 2015
- ◆ 4.3 million shares repurchased through March 31, 2016
- ◆ Maintained reasonable leverage targets
- ◆ Funded organic capital needs
- ◆ Executed against strategic acquisition targets
- ◆ Returned nearly \$670 million to shareholders

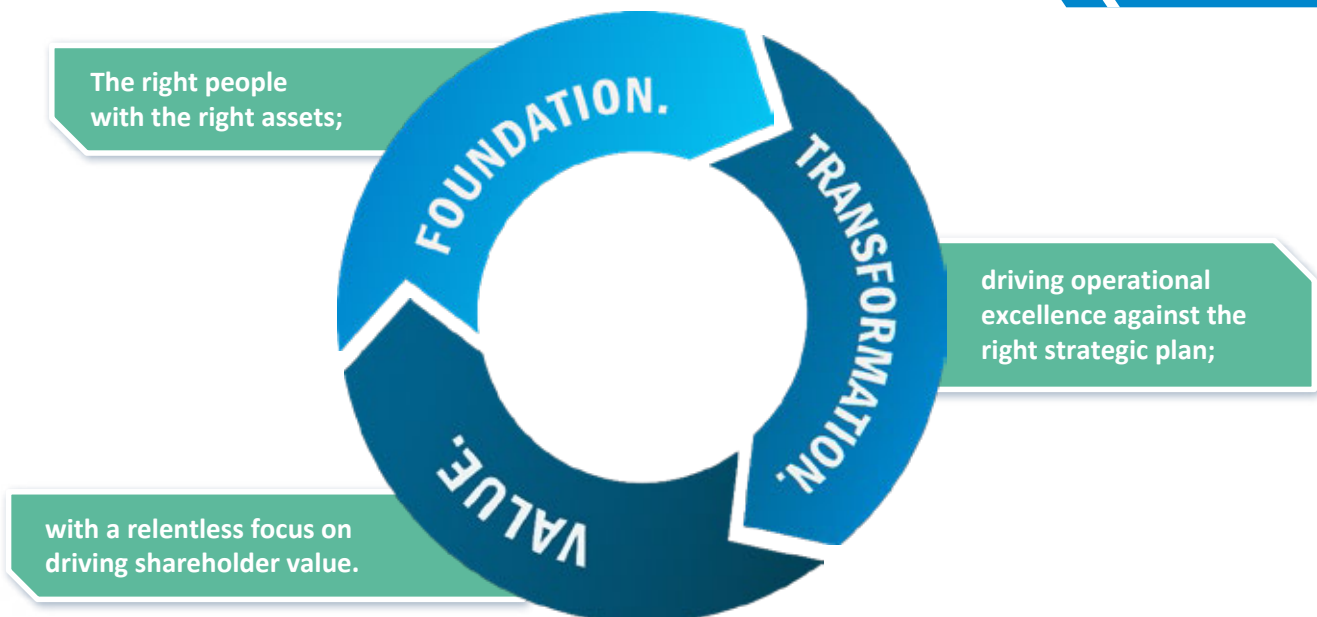


74

What if...Return on Invested Capital



75



76



Martin
Marietta

FOUNDATION ♦ TRANSFORMATION ♦ VALUE

Analyst & Investor Day – Texas Market Update

Leandro Fellin

Director of Marketing, Southwest & Cement Divisions



77

TEXAS ECONOMY

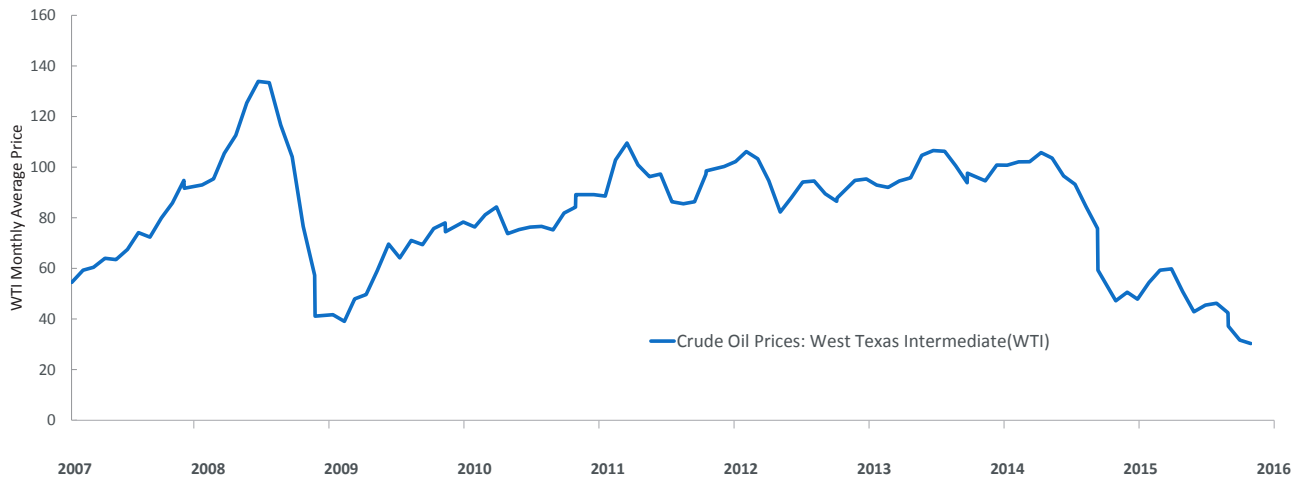
CONSTRUCTION

TEXAS GROWTH



78

Texas Employment & Oil Prices

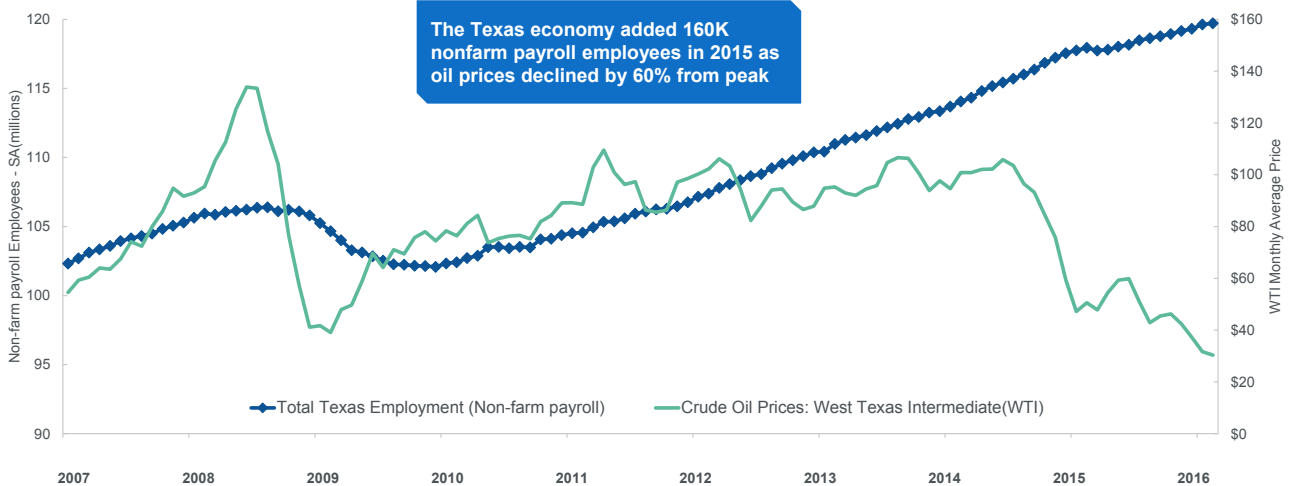


Source: U.S. Energy Information Administration & U.S. Bureau of Labor Statistics



79

Texas Employment & Oil Prices

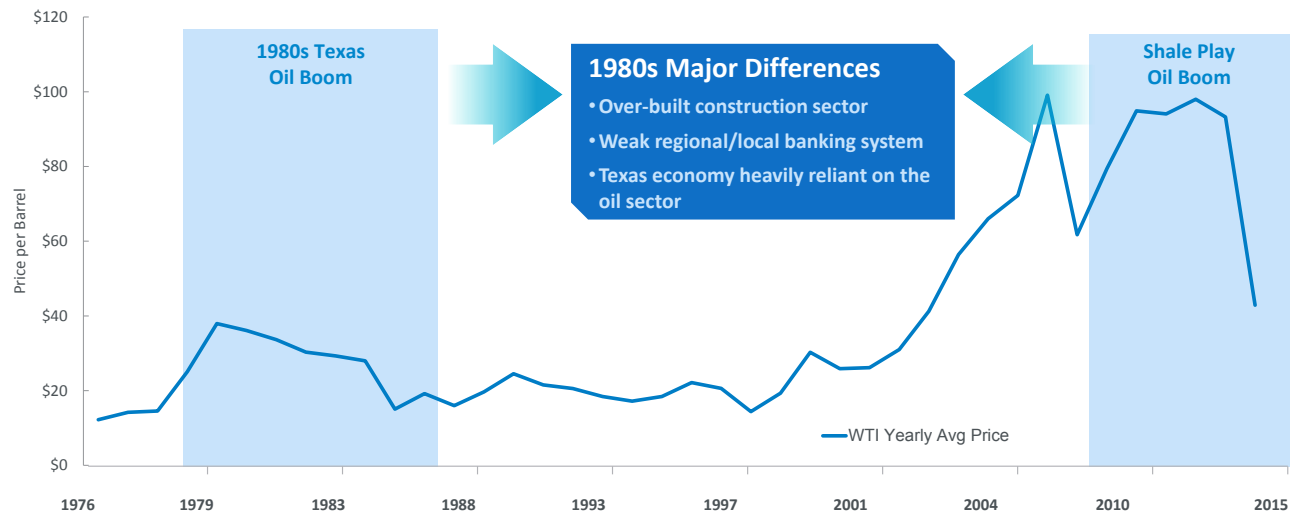


Source: U.S. Energy Information Administration & U.S. Bureau of Labor Statistics



80

What is Different Now?

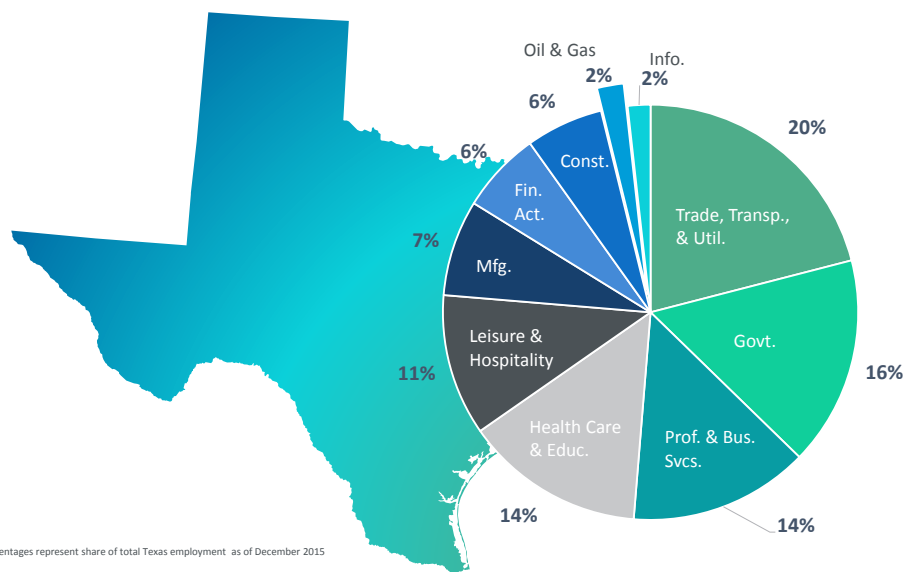


Source: U.S. Bureau of Census and Real Estate Center at Texas A&M University



81

Texas Has a Much More Diversified Workforce



Note: Percentages represent share of total Texas employment as of December 2015

Source: U.S. Bureau of Labor Statistics & Federal Reserve Bank of Dallas



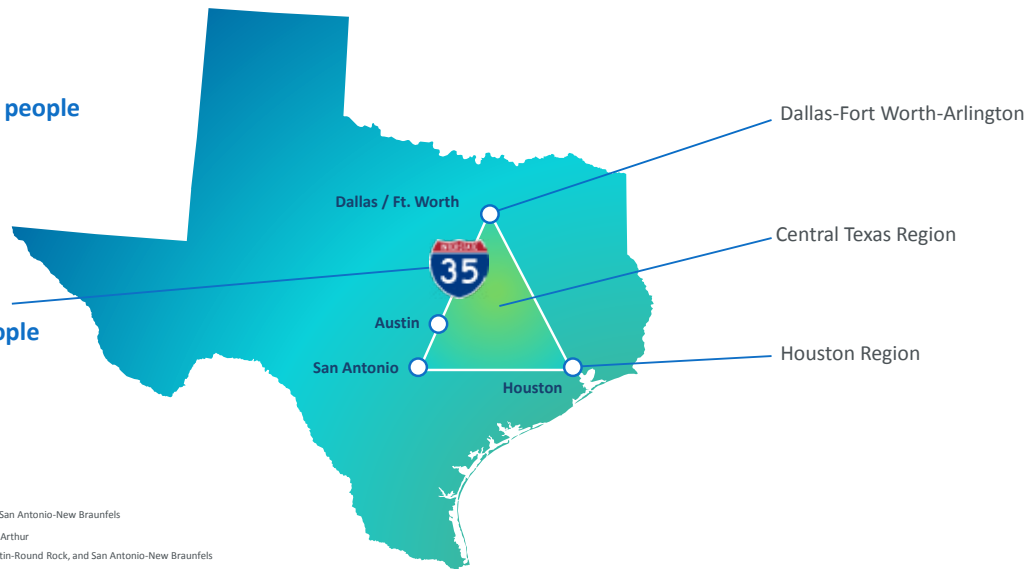
82

Texas Triangle Megaregion Contains 19 Million People

Texas Population 27 million people

Texas Triangle Region
71% of Texas population
or 19 million people

I-35 Corridor 44% of Texas
Population or 12 million people

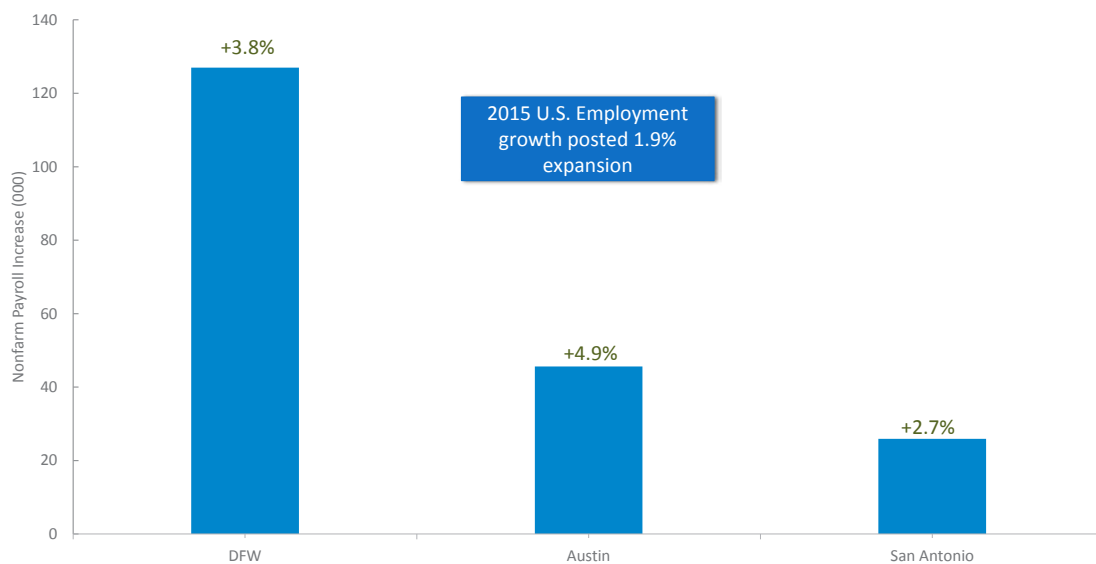


Source: 2014 U.S. Bureau of Census and Real Estate Center at Texas A&M University



83

Strong Employment Along Texas I-35 Corridor

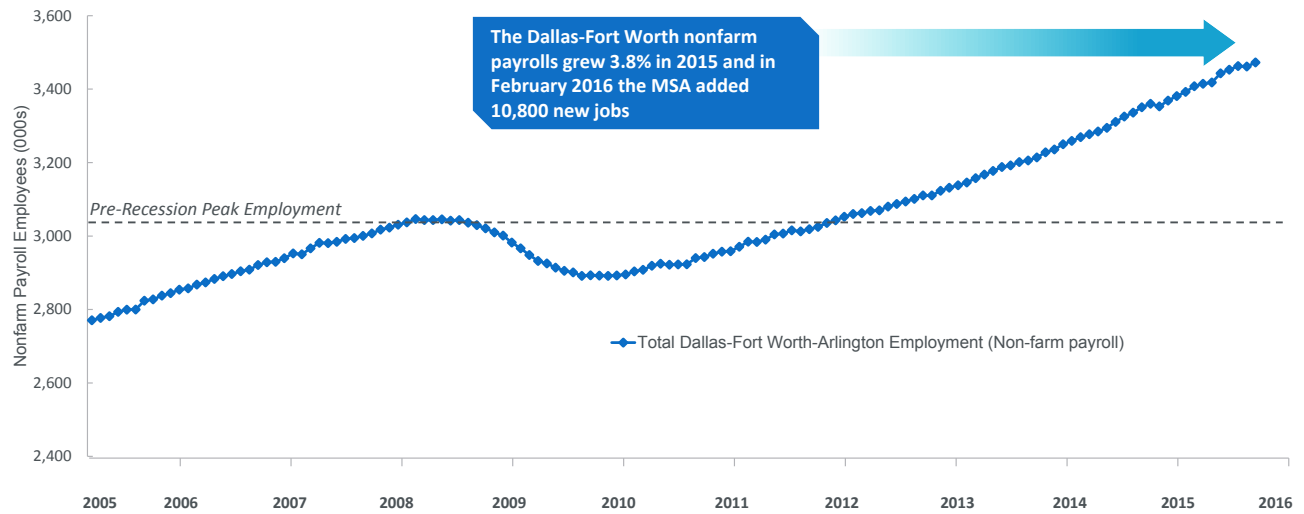


Source: U.S. Bureau of Labor Statistics



84

DFW Among the Fastest Growing Employment Market in the Nation

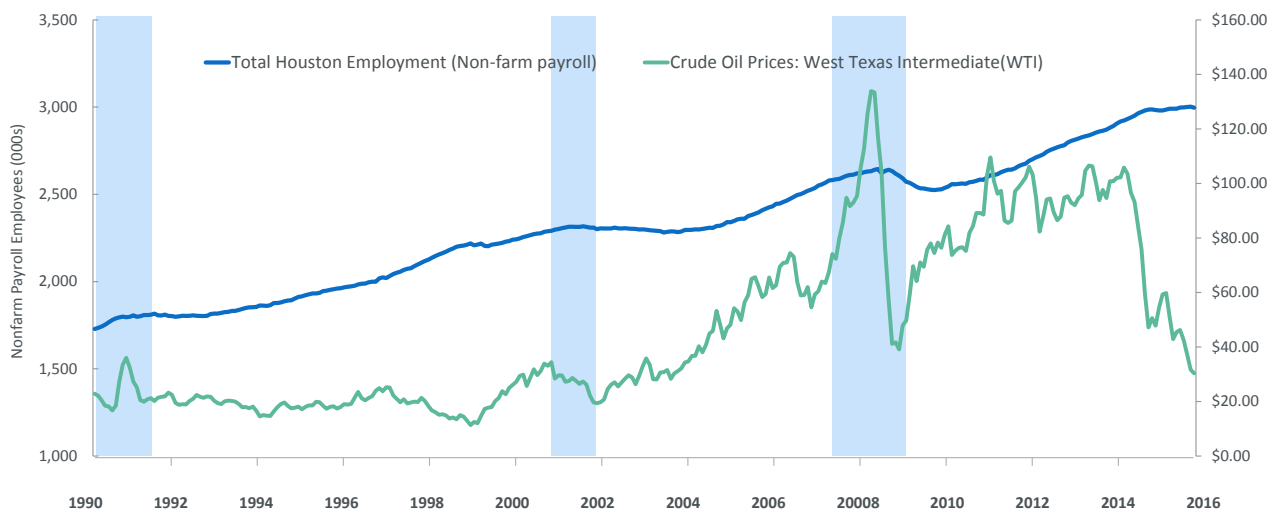


Source: US Bureau of Labor Statistics



85

Houston Employment Shows Resiliency

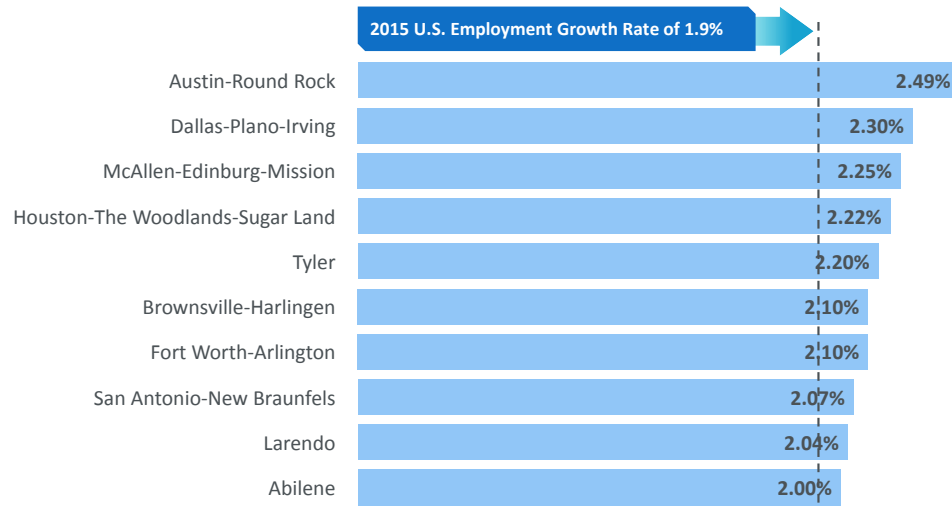


Source: U.S. Energy Information Administration & U.S. Bureau of Labor Statistics



86

Positive Outlook for Employment Gains Through 2020



*Sorted by projected compound annual growth rate of wage and salary employment from 2015 to 2020. All regions refer to their respective metropolitan statistical areas with the exception of the Dallas-Plano-Irving and Fort Worth-Arlington metropolitan divisions.

Source: The Perryman Group



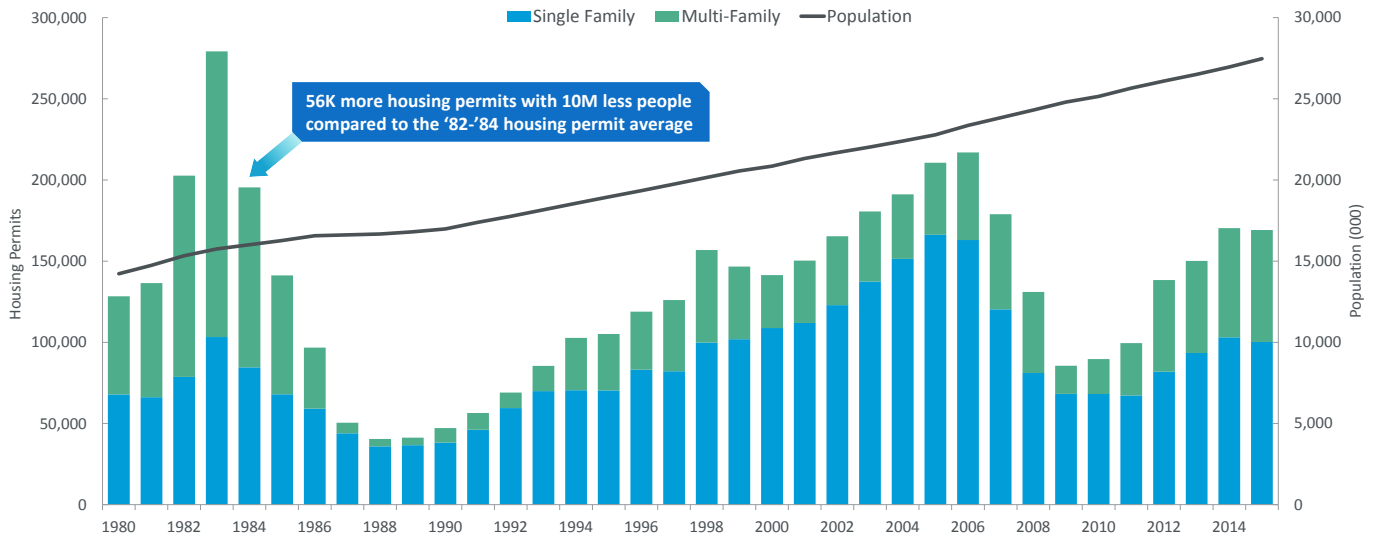
TEXAS ECONOMY

CONSTRUCTION

TEXAS GROWTH



Texas Housing Market Continues to Grow

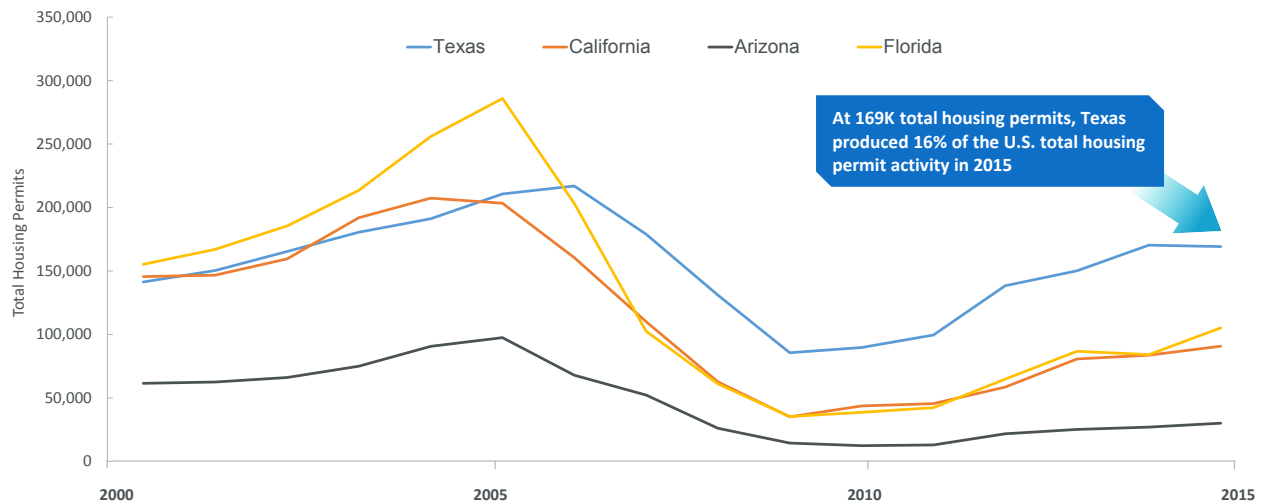


Source: U.S. Bureau of Census and Real Estate Center at Texas A&M University



89

Texas Housing Market Continues to Grow



Source: U.S. Bureau of Census and Real Estate Center at Texas A&M University



90

Texas Metro Markets Led in 2015 Single Family Housing Starts

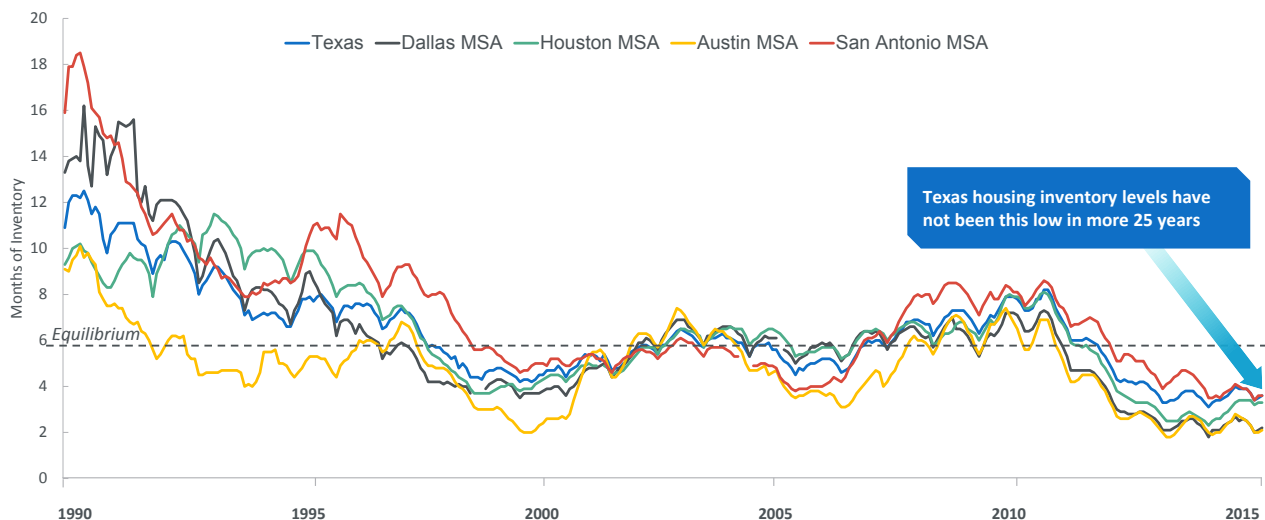
| Rank | Market (CBSA) | Annual SF Starts |
|------|--|------------------|
| 1 | Houston-The Woodlands-Sugar Land, TX | 27,889 |
| 2 | Dallas-Fort Worth-Arlington, TX | 26,644 |
| 3 | Atlanta-Sandy Springs-Roswell, GA | 15,301 |
| 4 | Phoenix-Mesa-Scottsdale, AZ | 13,577 |
| 5 | Austin-Round Rock, TX | 10,971 |
| 6 | San Antonio-New Braunfels, TX | 9,610 |
| 7 | Charlotte-Concord-Gastonia, NC-SC | 9,182 |
| 8 | Orlando-Kissimmee-Stanford, FL | 8,088 |
| 9 | Las Vegas-Henderson-Paradise, NV | 7,358 |
| 10 | Riverside-San Bernardino-Ontario, CA | 7,153 |
| 11 | Seattle-Tacoma-Bellevue, WA | 6,812 |
| 12 | Denver-Aurora-Lakewood, CO | 6,582 |
| 13 | Nashville-Davidson-Murfreesboro-Franklin, TN | 6,167 |
| 14 | Raleigh, NC | 5,909 |
| 15 | Tampa-St. Petersburg-Clearwater, FL | 5,828 |

The 4 Texas metro markets contributed 55% of all starts to the 10 largest markets in the nation

Source: Metrostudy



Texas Housing Demand Driven by Historical Low Inventory Levels



Source: U.S. Bureau of Census and Real Estate Center at Texas A&M University



Positive Nonresidential Fundamentals

Labor Market

- Strong employment growth along the I-35 corridor
- I-35 corridor growth in office-using employment (professional, information, and financial services)



Office Space Demand

- Headquarter relocations
- Corporate campus expansions
- Low vacancy rates and increasing leasing rates



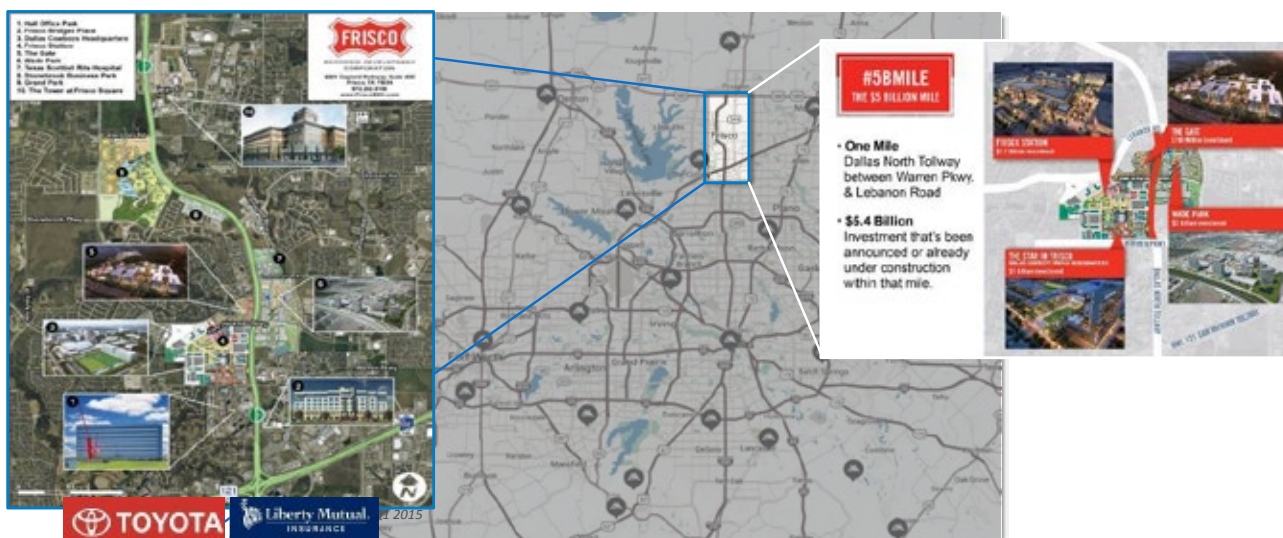
Industrial Expansion

- Houston's east side petro chemical industry growth
- Gulf Coast LNG facilities expansion
- I-35 corridor warehouse and distribution centers



93

Dallas - Fort Worth Nonresidential Surge







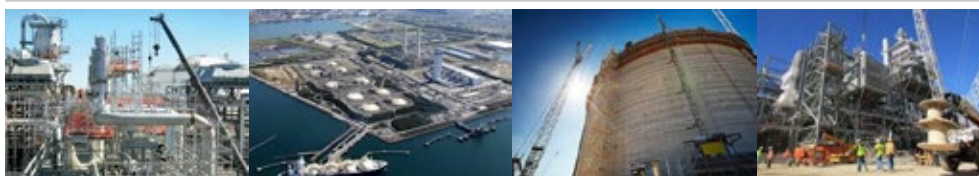
Source: Frisco EDC Report



94

Ongoing Multi-Year Industrial Construction Expansion

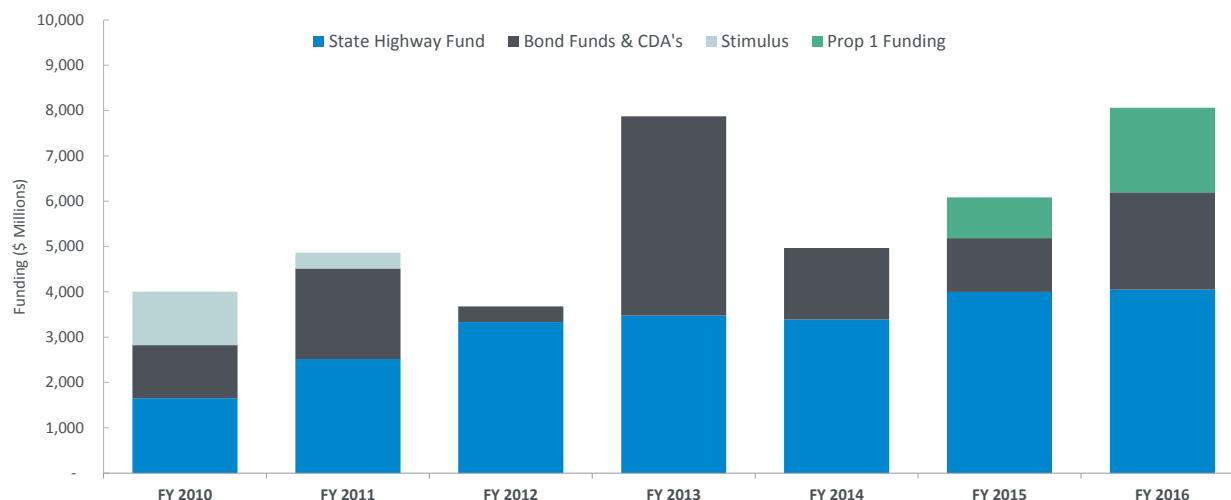
| Project | Construction Value (\$millions) | Project Status |
|---|---------------------------------|----------------|
|  Sasol GTL w/Ethylene Unit | 18,550 | In progress |
|  Sabine Pass LNG Liquefaction Trains 1-6 | 10,600 | In progress |
|  Quintana Freeport LNG 1-3 | 8,000 | In Progress |
|  Corpus Christi LNG Liquefaction Phase 1-3 | 9,000 | In Progress |
| Cameron LNG Liquefaction Trains | 6,450 | In Progress |
| Lake Charles LNG | 6,000 | Proposed |
| Golden Pass LNG | 9,900 | Proposed |
| Live Oak Liquefaction | 2,000 | Proposed |
| Magnolia LNG Liquefaction 1-4 | 6,450 | Proposed |
| Port Arthur LNG | 9,000 | Proposed |
| Total Projects | 85,950 | |



Source: Federal Energy Regulatory Commission & Louisiana Economic Development Office



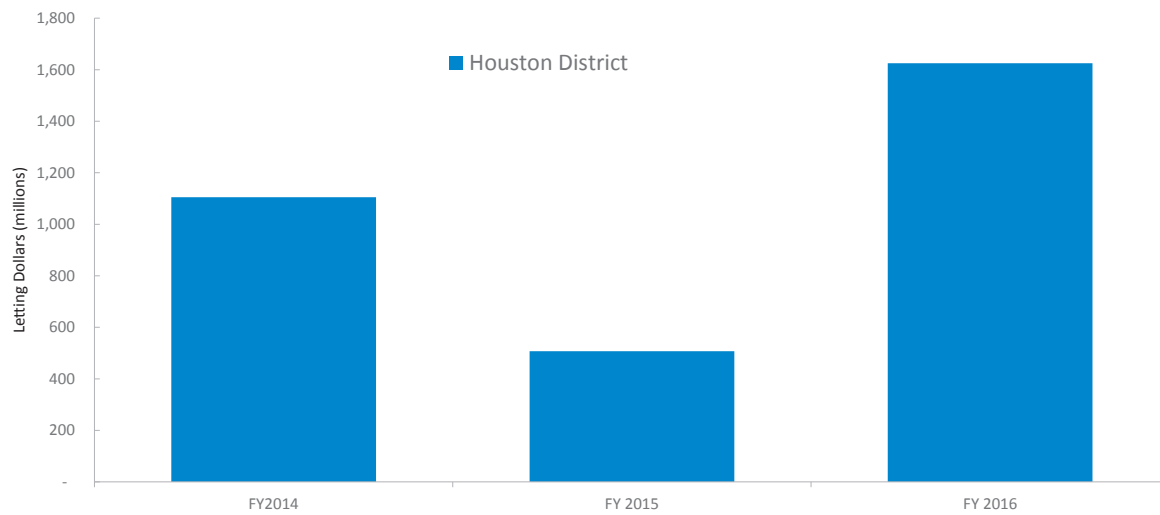
Strong TxDOT Infrastructure Investment Accelerates



Source: TxDOT Letting Dollar Report



Houston DOT Funding Mitigates Energy Sector Headwind



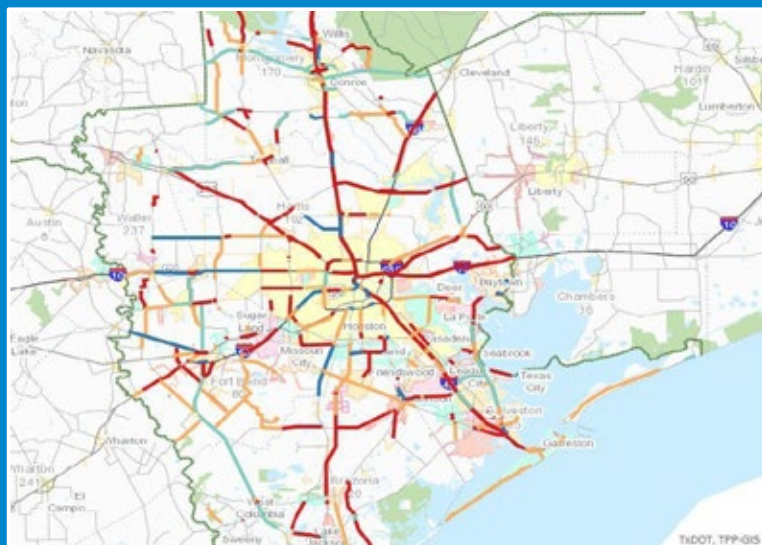
Source: TxDOT Letting Report



97

TxDOT Houston District Infrastructure Improvement Plans

HOUSTON DISTRICT

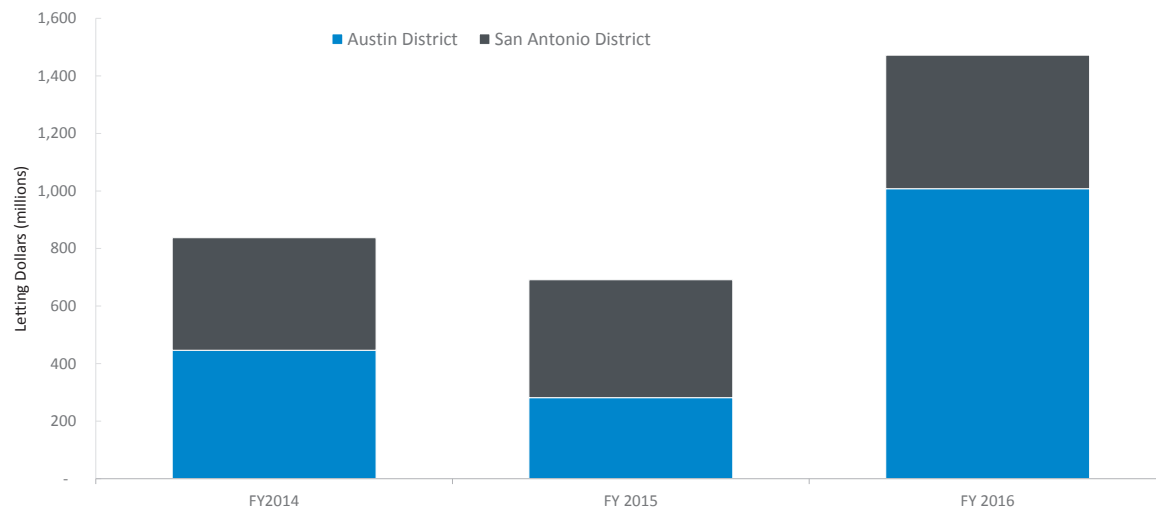


Source: TxDOT Project Tracker



98

Central Texas DOT Funding More Than Doubles

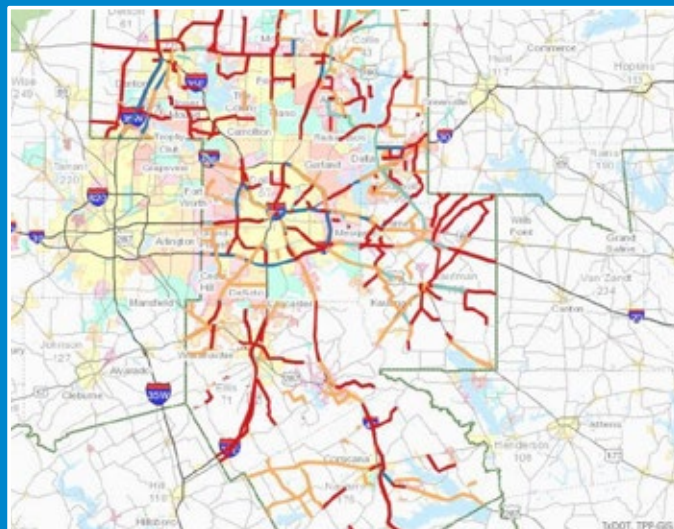
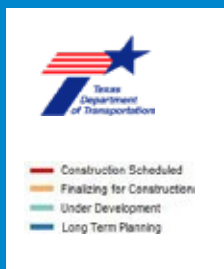


Source: TxDOT Letting Report



TxDOT Dallas District Infrastructure Improvement Plans

DALLAS DISTRICT

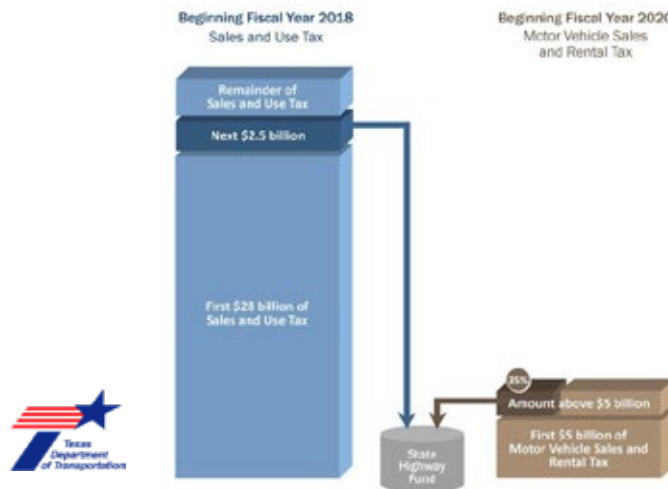


Source: TxDOT Project Tracker



Proposition 7 Adds Funding Boost to Already Robust Program

Texas Voters Passed Proposition No.7 on November 3rd 2015



101

TEXAS ECONOMY
CONSTRUCTION

TEXAS GROWTH



102

Texas Construction Market Outlook Remains Bright



- ◆ 2016 Texas economic conditions are much different than the mid-1980s recessionary dynamics
- ◆ The I-35 Corridor markets which have less or minimal dependency to the energy sector will continue to demonstrate healthy growth in 2016 and 2017
- ◆ Strong multi-year industrial expansion fueled by large LNG and petro chemical projects along the Gulf Coast
- ◆ Robust infrastructure investment program with additional funding boost provided by Proposition 7 beginning fiscal year 2018



103

Texas Continues to be Open for Business



- ◆ Texas added 490K people from July 1, 2014 to July 1, 2015. The Texas Triangle accounted for 84% of this population growth and posted the top two largest gains of any metro in the nation
- ◆ Texas added 160K new jobs in 2015 and posted an unemployment rate of 4.6%
- ◆ Texas led the nation in corporate relocations and campus expansion in 2015 with more than 700 projects
- ◆ Texas had 3.4 months of housing inventory at the end of 2015, levels not seen by the state in 25 years

Source: United State Census Bureau & 2015 Site Selection Magazine's Governors Cup



104



Martin
Marietta

FOUNDATION ♦ TRANSFORMATION ♦ VALUE

Analyst & Investor Day

Larry J. Roberts

President, Southwest Division

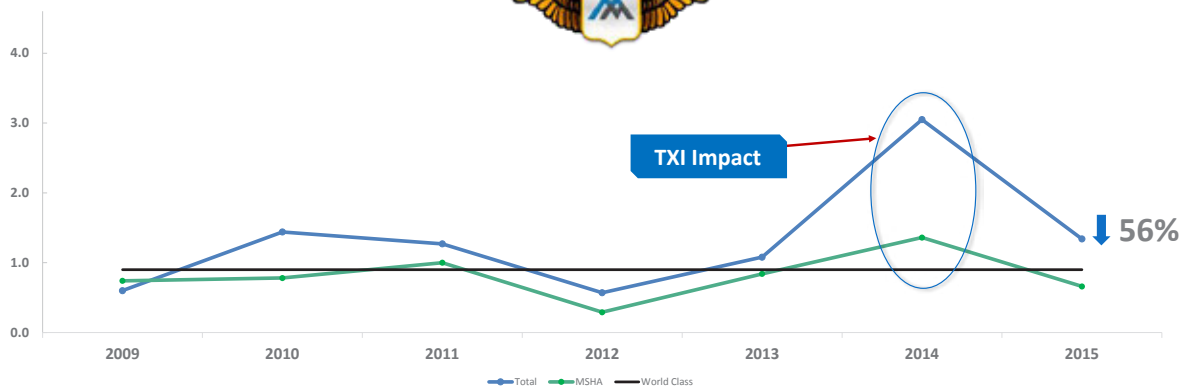


105

SAFETY

Safety Performance

Southwest Division Incident Rates

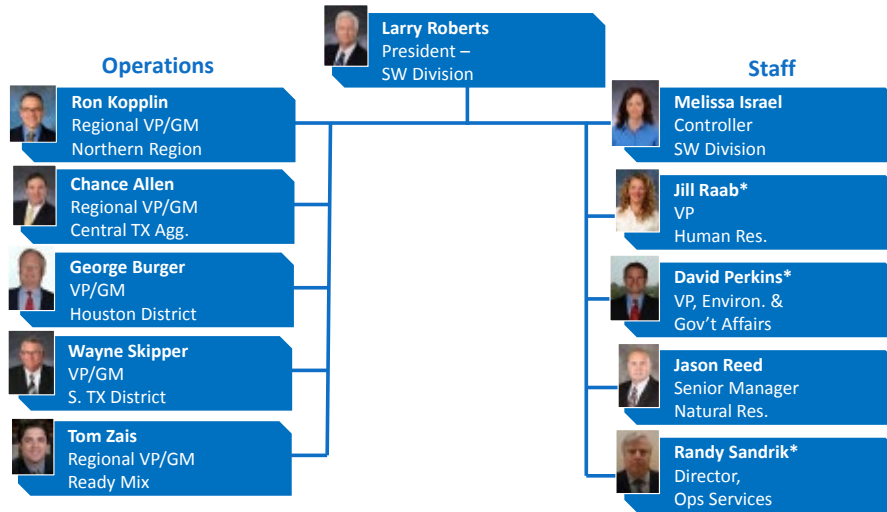


MSHA is the Mine Safety and Health Administration



106

Southwest Division Senior Management Team



*Also supports Cement Division



107

Southwest Division Aggregates Business



108

History of Our Aggregates Business



109

Structure of Our Aggregates Business



110

Texas Triangle Population Growth

| TRIANGLE MSA's | 2014 | 2020 * | GROWTH |
|--------------------|---------------|---------------|--------------|
| Dallas/Fort Worth | 6,954 | 7,921 | 966 |
| Houston/Beaumont | 6,896 | 7,846 | 950 |
| San Antonio/Austin | 4,272 | 4,942 | 670 |
| Central Triangle | 928 | 1,058 | 130 |
| Totals | 19,050 | 21,767 | 2,717 |

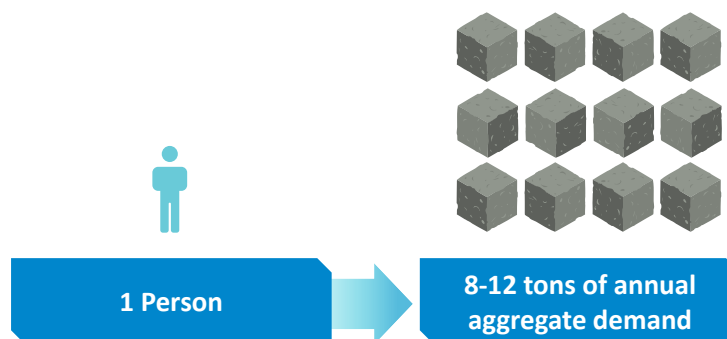
Population in 000's

*Data projection from Office of State Demographer - Texas State Data Center



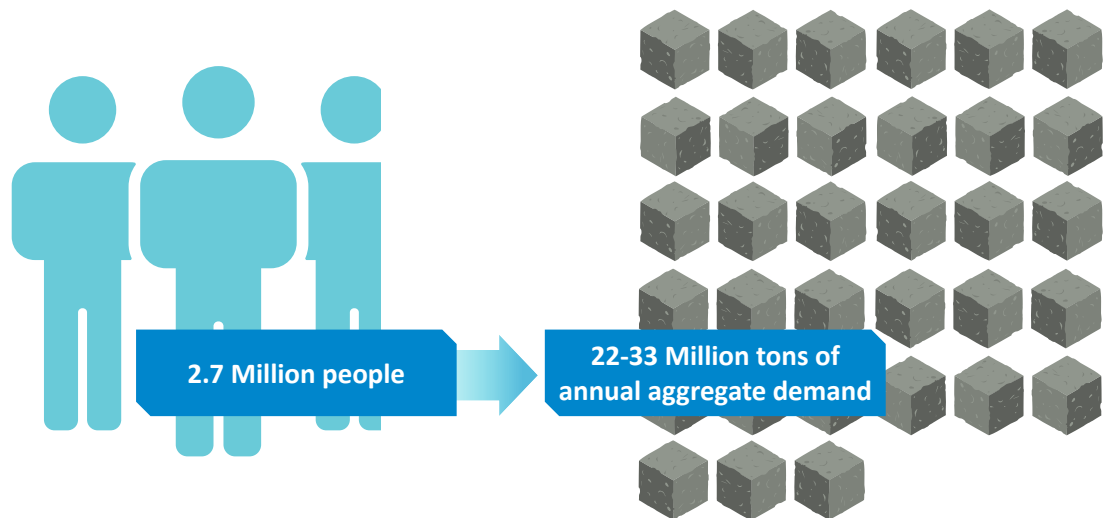
111

Why Population Growth Matters



112

Why Population Growth Matters



113

Aggregate Geology



114

Structure of Our Aggregates Business



115

Southwest Division Rail Network

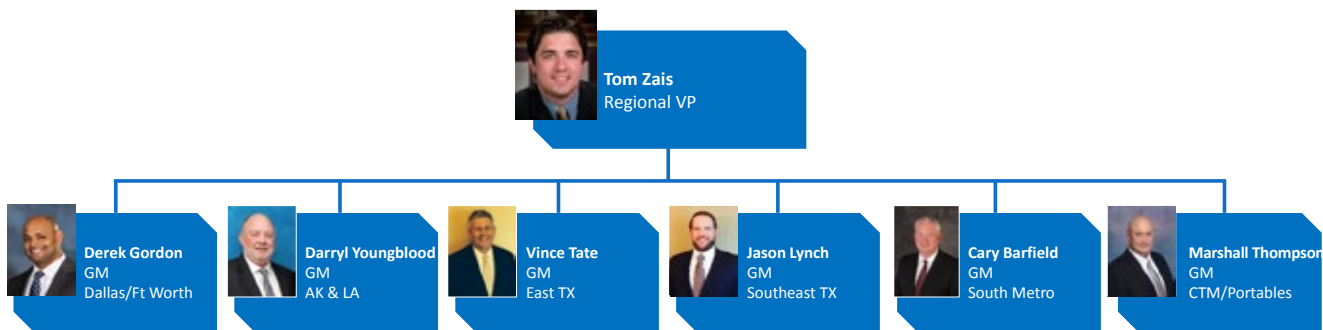


116

Southwest Division Ready Mix Business



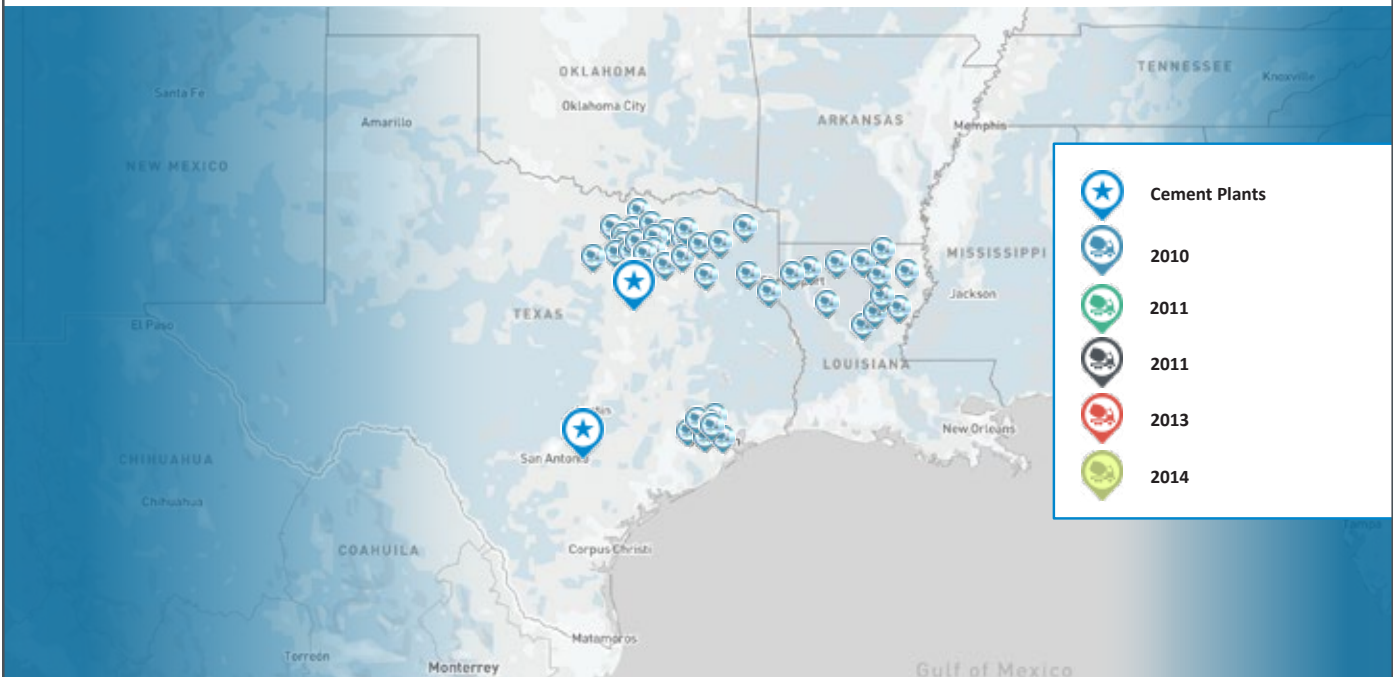
Southwest Division Ready Mix – Leadership Team



*Also supports Cement Division



Southwest Division Ready Mix



119

Southwest Division Ready Mix



120

Southwest Division Ready Mix

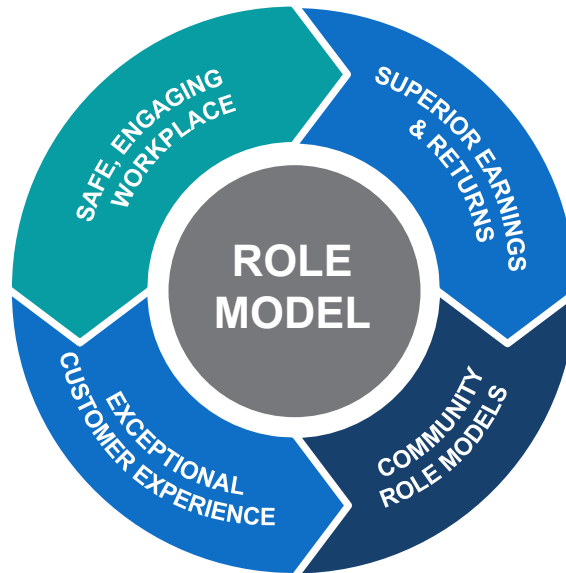
- 108 fixed plant locations
- 1,300 employees
- 15 portable ready mix plants
- 21 Ratliff Joint Venture fixed locations
- 1.5M tons of cement
- 10.6M tons of aggregate

- Cement Plants
- Northeast
- DFW
- South Metro
- Central/Southeast
- Ratliff JV

Southwest Division Footprint

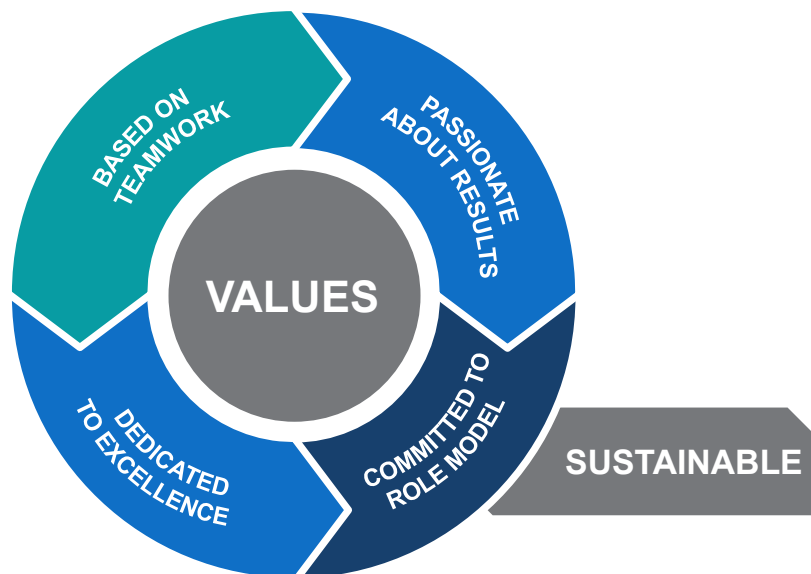


Strategic Themes



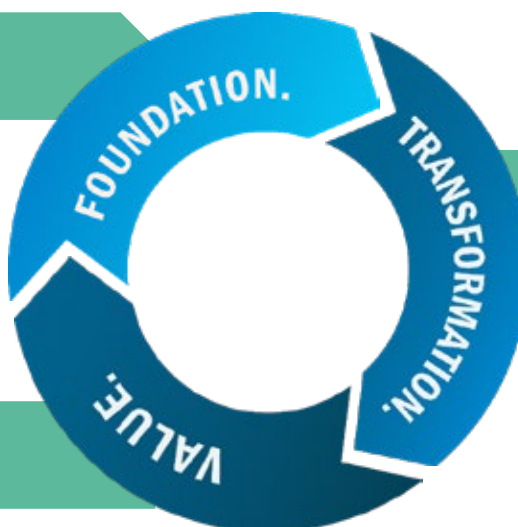
123

Values Based Approach



124

The right people
with the right assets;



driving operational
excellence against the
right strategic plan;

with a relentless focus on
driving shareholder value.



125



FOUNDATION ♦ TRANSFORMATION ♦ VALUE

Analyst & Investor Day | On Location

Ronald M. Kopplin

Regional Vice President & General Manager, Southwest Division



126

REGION SAFETY & OVERVIEW

NORTH TEXAS

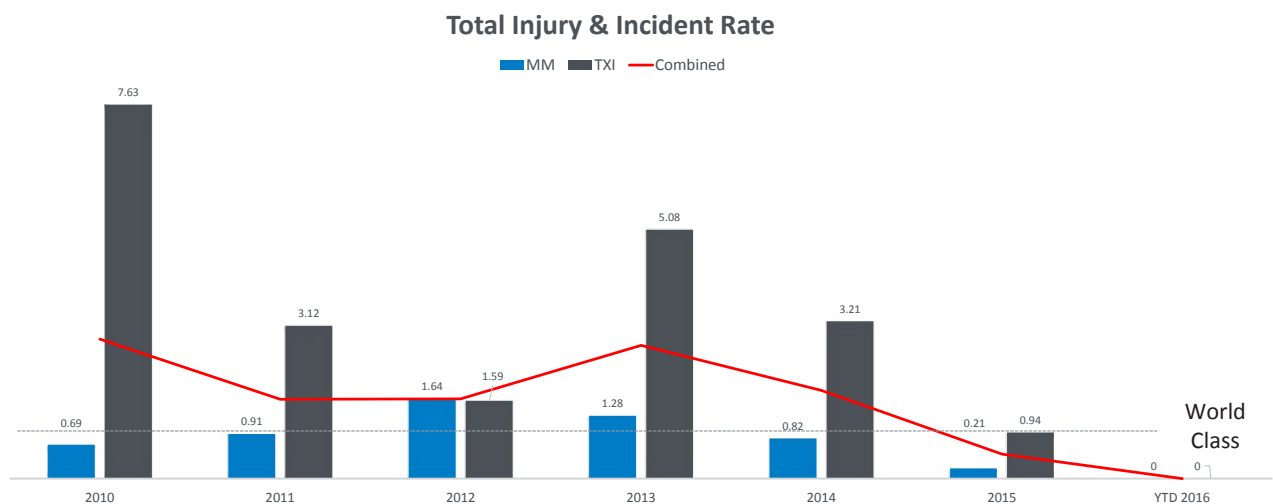
SYNERGIES



127

NORTHERN REGION

Northern Region Safety Performance



128

128

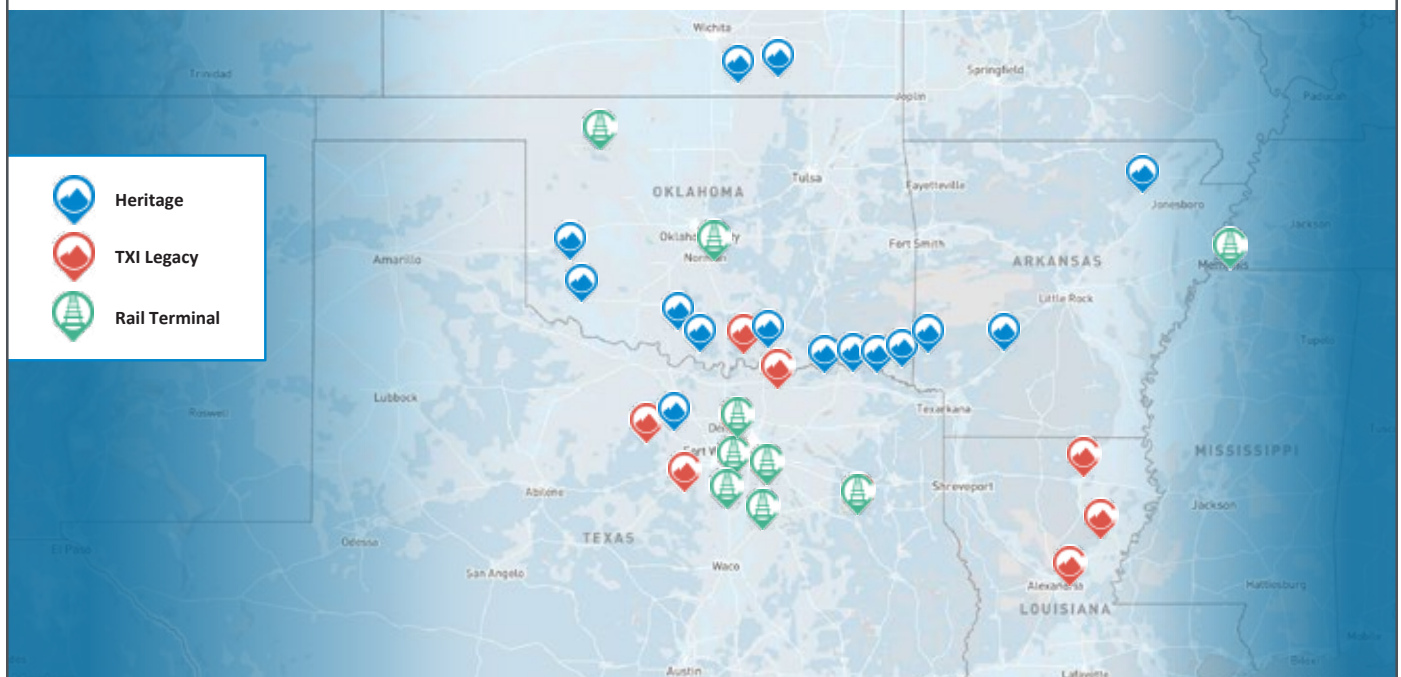
North Texas Team



129

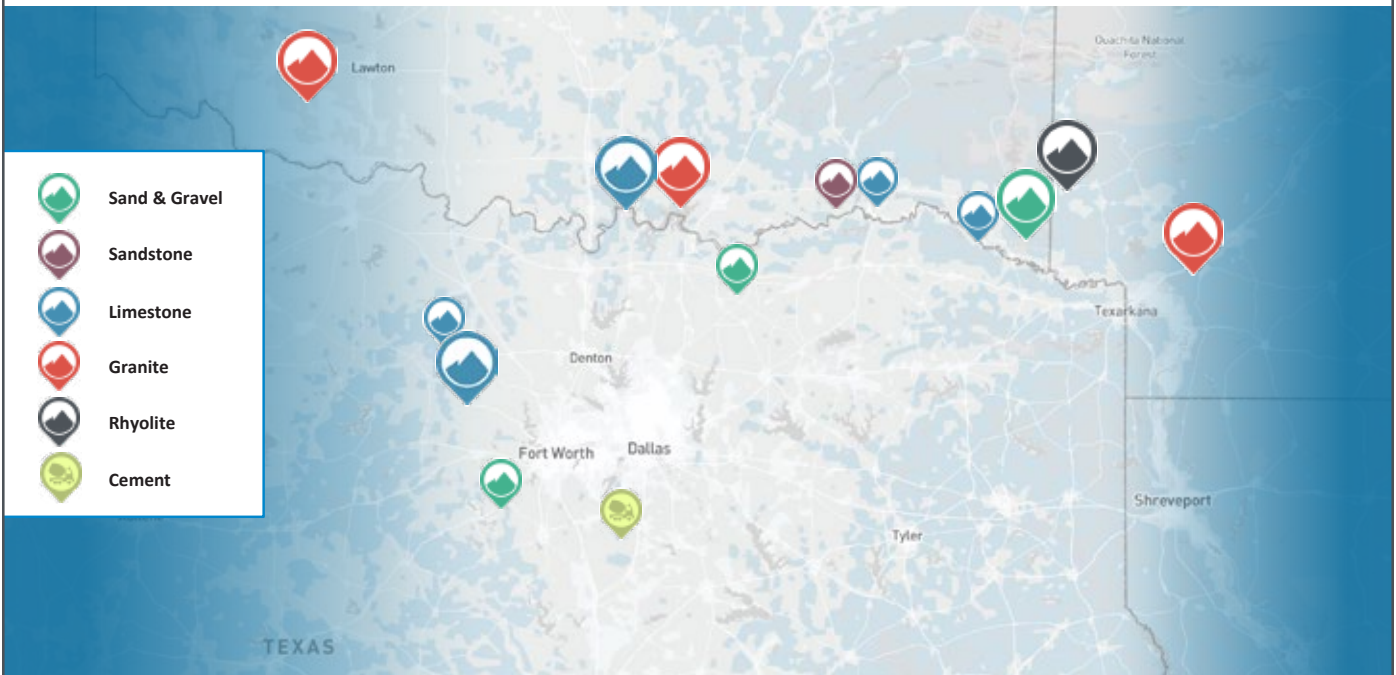
129

Northern Region Locations



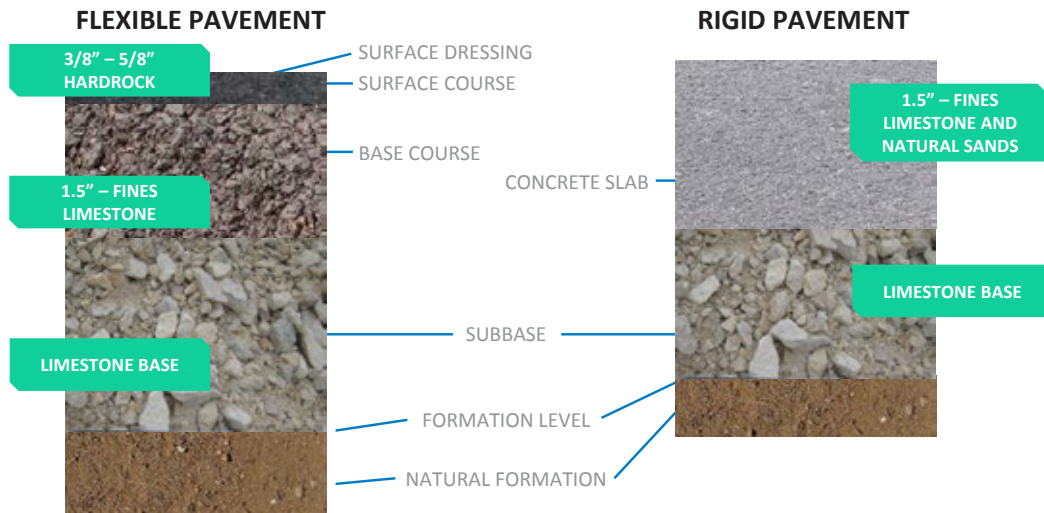
130

Diverse Product Offering



131

Aggregate Uses in Pavement



132

132

REGION SAFETY & OVERVIEW

NORTH TEXAS

SYNERGIES



133

DFW Demographics

NORTH TEXAS

| | 2014 | | 2020 | CAGR |
|---------------|-------|---|-------|--------|
| Population: | 6.96M | ➤ | 7.87M | 2.1% |
| Employment: | 3.42M | ➤ | 3.96M | 2.5% |
| Unemployment: | 4.0% | ➤ | 3.9% | (0.4%) |

Source: Economy.com



134

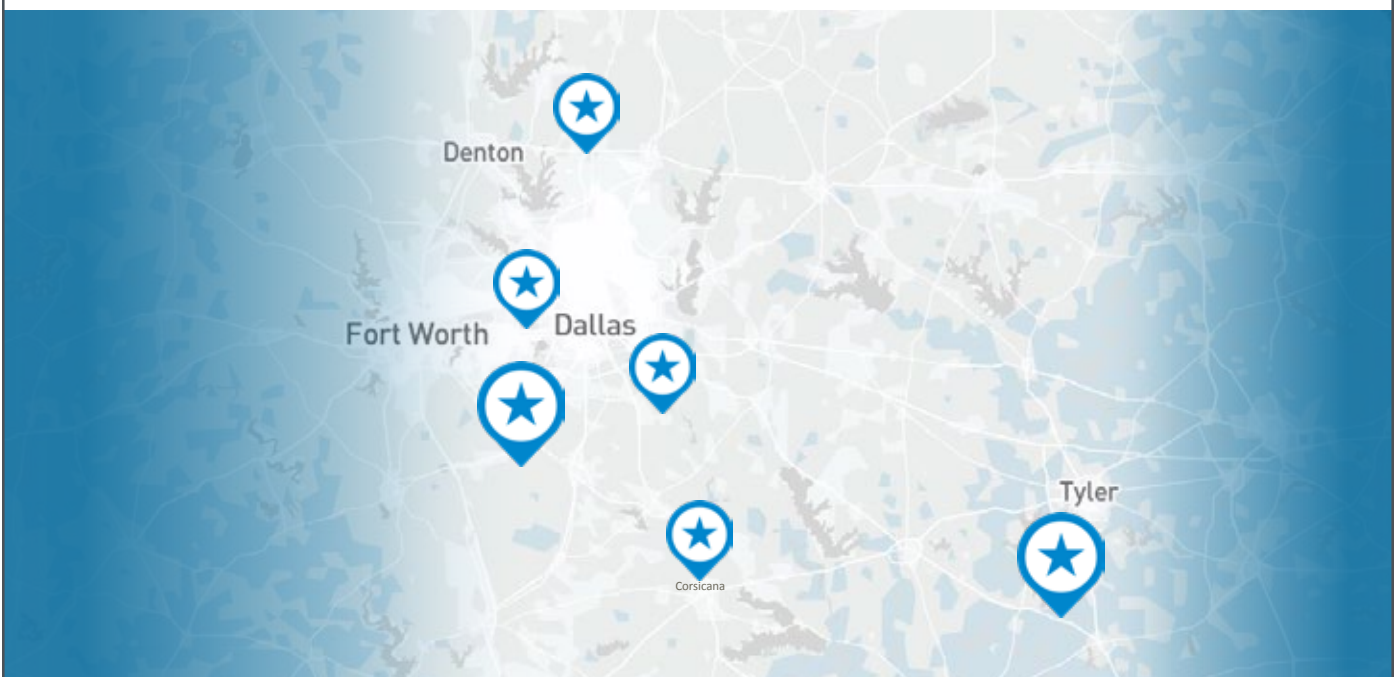
134

MLM North Texas Supply Chains



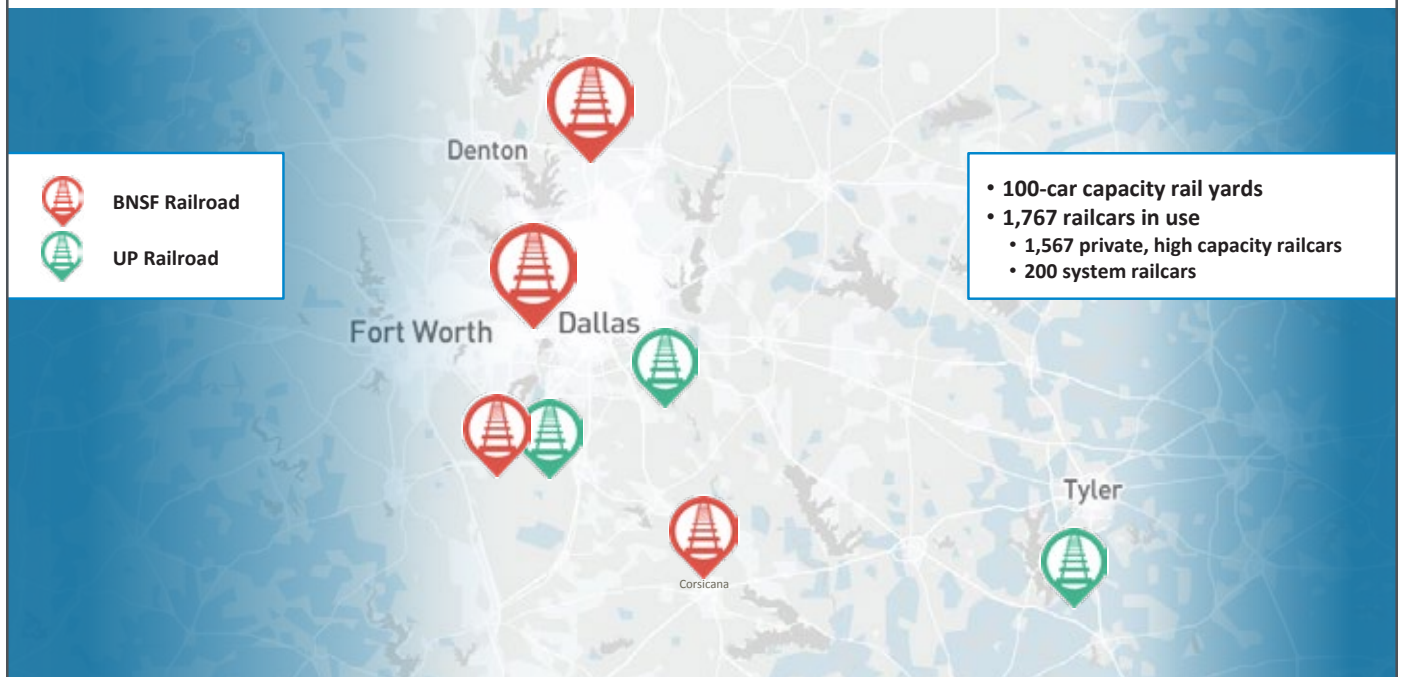
135

MLM North Texas Rail Network



136

MLM North Texas Rail Network



137

REGION SAFETY & OVERVIEW

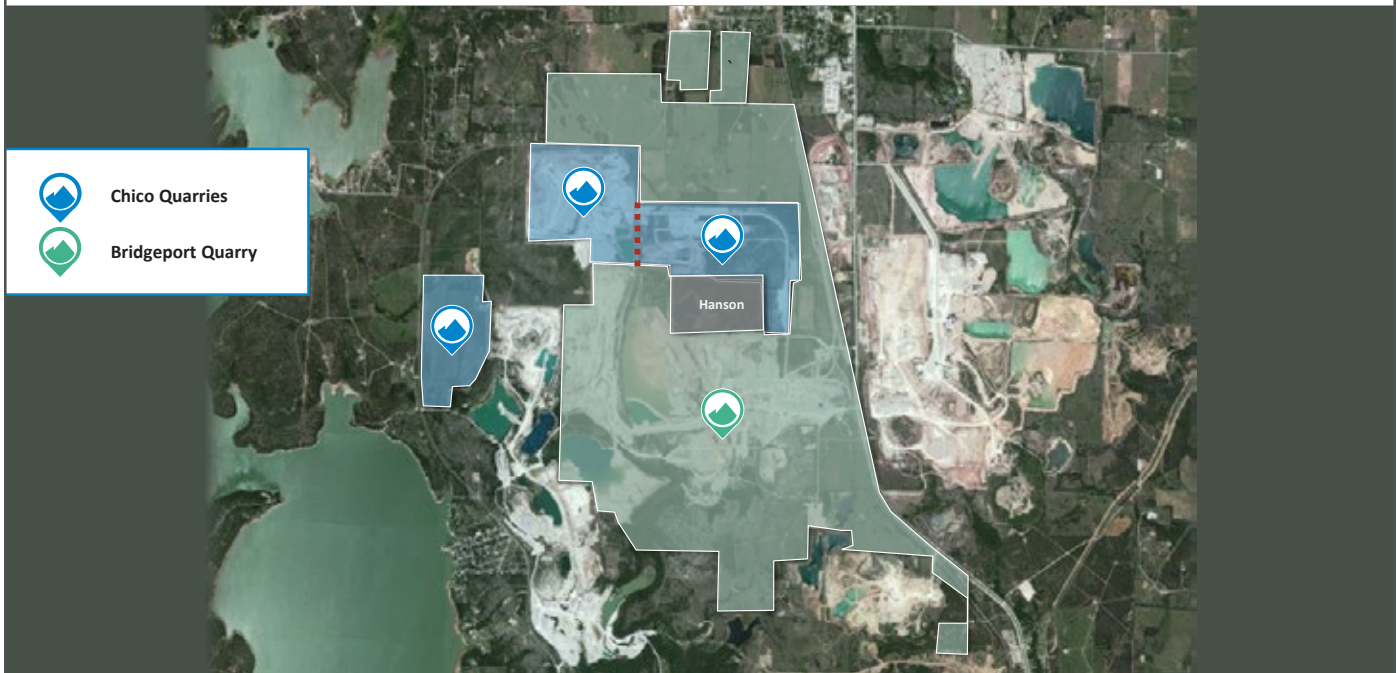
NORTH TEXAS

SYNERGIES



138

Chico-Bridgeport Operations



139

Chico-Bridgeport Operations



140

Haul Truck Reduction



FLEET REDUCTION
OF 7

- Haul trucks played a critical role
 - Each truck averaged 4,500 hours/year
 - Average volume moved was 975K tons/year
- Average per-truck savings in operating costs approaches \$500K/year
- Frees up unit to be redeployed elsewhere



141

141

Chico-Bridgeport Operations



SOLUTION:
Combine
water systems

- Chico water issues: new pond needed.
- Bridgeport water issues: slurry pond at capacity

142

Effluent Storage Pond



143

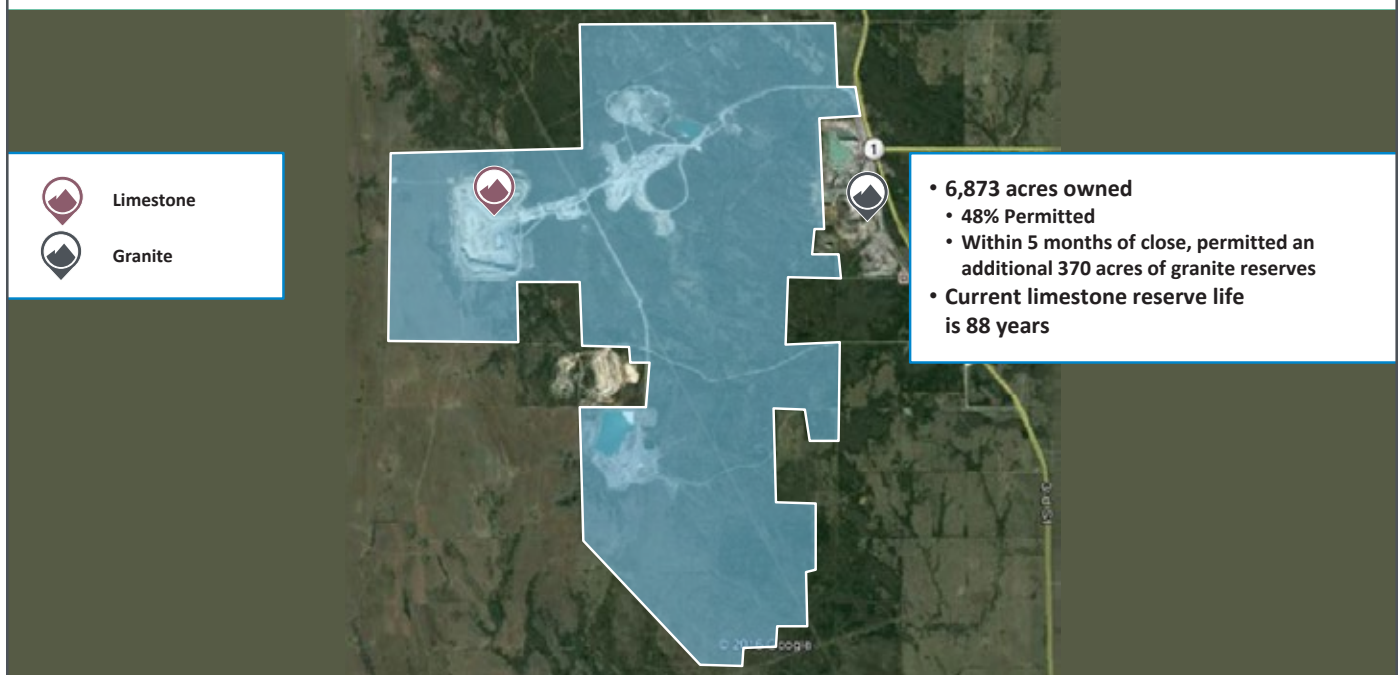
143

Mill Creek Granite Synergies



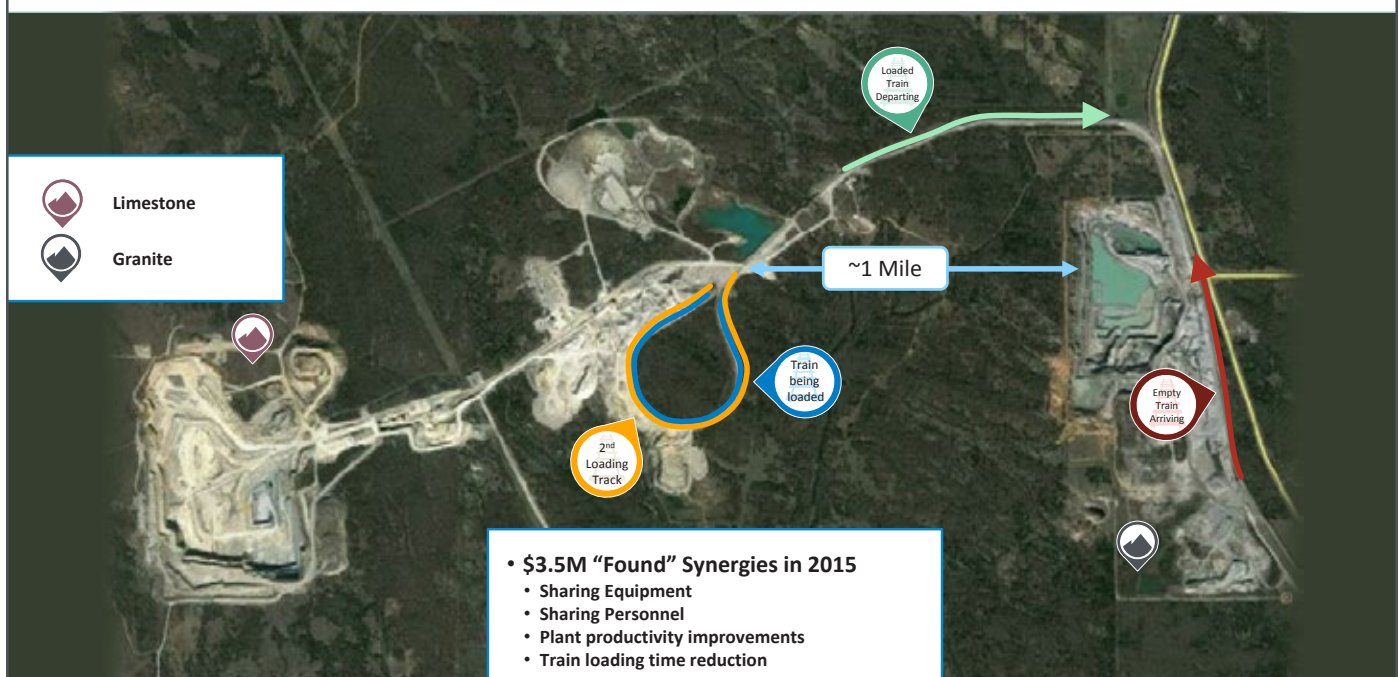
144

Mill Creek Limestone



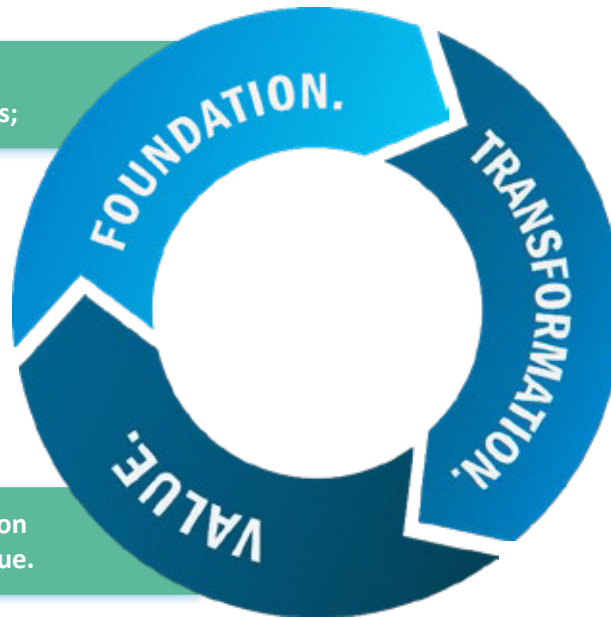
145

Mill Creek Synergies



146

The right people
with the right assets;



driving operational
excellence against the
right strategic plan;

with a relentless focus on
driving shareholder value.



147



FOUNDATION ♦ TRANSFORMATION ♦ VALUE

Analyst & Investor Day | On Location



148

Biographies





C. Howard Nye

Chairman, President and Chief Executive Officer Martin Marietta

C. Howard (Ward) Nye is Chairman, President and Chief Executive Officer of Martin Marietta. Prior to joining the company in 2006, Ward spent 13 years with British-based Hanson PLC, one of the world's largest suppliers of heavy building materials. Ward's area of focus was with Hanson's North American aggregates, hot mix asphalt, ready mixed concrete, cement and construction group, headquartered in Dallas, Texas. During his time with Hanson, Ward held a series of positions increasing in responsibility and culminating with his role as Executive Vice President.

In addition to his educational, professional and executive roles, Ward has been a gubernatorial appointee to the North Carolina Mining Commission. He is past Chairman as well as Executive Committee and Nominating Committee member of the National Stone, Sand & Gravel Association (NSSGA). He currently serves as Vice Chairman of the American Road Transportation Builders Association (ARTBA), whose primary goal is to grow and protect transportation infrastructure investment to meet the demands for safe and efficient travel. Ward also serves as a director of the United States Chamber of Commerce, the world's largest business organization representing the interests of more than three million businesses. In 2015 Ward became an independent director of CREE, Inc. (NASDAQ: CREE), a multinational manufacturer of semiconductor light-emitting diode materials and devices where he serves on both the Audit and the Nominating and Corporate Governance Committees. Ward has further served on numerous other state, community and charitable organizations including the Duke University Alumni Association Board, Wake Forest University School of Law Alumni Board, UNC Rex Healthcare, Inc.'s Board of Trustees, and Wells Fargo's Central Regional Advisory Board. Ward was previously recognized by *Aggregates Manager* magazine as its AggMan of the Year.

Ward completed his undergraduate studies with honors at Duke University in 1984, and he received his law degree from Wake Forest University in 1987. Ward's legal career focused on serving as counsel for construction and building materials companies. As an attorney, Ward was recognized by his peers with Martindale-Hubbell's "AV" rating, indicating highest ethical standards and preeminent legal ability.

Ward and his wife, Laura, reside in Raleigh, North Carolina. They have been married more than 25 years and have three children.



Corporate Headquarters

2710 Wycliff Road
Raleigh, NC 27607
919-781-4550

www.martinmarietta.com

Martin Marietta, an American-based company and a member of the S&P 500 Index, is a leading supplier of aggregates and heavy building materials, with operations spanning 26 states, Canada and the Bahamas. Dedicated teams at Martin Marietta supply the resources for the roads, sidewalks and foundations on which we live. Martin Marietta's [Magnesia Specialties](#) business provides a full range of magnesium oxide, magnesium hydroxide and dolomitic lime products.



Michael J. Quillen

Lead Independent Director, Martin Marietta

Member of the Ethics, Environment, Safety and Health Committee, the Finance Committee and the Management Development and Compensation Committee

Michael (Mike) Quillen joined the Martin Marietta board in 2008 and was elected Lead Independent Director in 2014.

Mr. Quillen was founder, CEO and Chairman of Alpha Natural Resources, Inc., a leading Appalachian coal supplier, from its inception in 2002 until he retired as non-executive Chairman in May 2012. He held senior executive positions in the coal industry throughout his career at Pittston/Pittston Coal Sales Corp., AMVEST Corporation, NERCO Coal Corporation, Addington, Inc. and Mid-Vol Leasing, Inc.

Mr. Quillen served as Chairman (Rector) of the Board of Visitors of Virginia Polytechnic Institute and State University (Virginia Tech) from July 2012 until June 2014 and was reappointed to an additional four-year term on the Board by Governors in July 2014. He was Chairman of the Audit and Finance Committee from July 2010 to June 2012. Mike also served on the Virginia Port Authority from 2003 to 2012 and as Chairman from July 2011 to December 2012.

Mr. Quillen attended Virginia Tech from 1966 to 1971, earning both Bachelor's and Master's degrees in Civil Engineering.



Corporate Headquarters

2710 Wycliff Road
Raleigh, NC 27607
919-781-4550

www.martinmarietta.com

Martin Marietta, an American-based company and a member of the S&P 500 Index, is a leading supplier of aggregates and heavy building materials, with operations spanning 26 states, Canada and the Caribbean. Dedicated teams at Martin Marietta supply the resources for the roads, sidewalks and foundations on which we live. Martin Marietta's [Magnesia Specialties](#) business provides a full range of magnesium oxide, magnesium hydroxide and dolomitic lime products.



W. Chance Allen

**Regional Vice President and General Manager
Southwest Division
Martin Marietta**

Chance Allen is Regional Vice President/General Manager of the Central Texas Aggregates District of the Southwest Division of Martin Marietta, with operations in the central area of Texas. He has worked for Martin Marietta for 16 years. In addition to his current role, Chance has held positions of increasing responsibility both in the Southwest Division as well as in his previous position at Lemon Springs Quarry in the Carolina Division.

Chance began his career with DuPont de Nemours, working in both research and development and operations management.

Chance has been a member of the Mining Engineering Development Board of Missouri University of Science & Technology in Rolla, Mo., for three years.

A native of Springfield, Mo., Chance graduated Magna Cum Laude from the Missouri University of Science and Technology with a Bachelor of Science in Mining Engineering. Chance received his Masters of Business Administration from Strayer University.

Married for 20 years, Chance and his wife, Erin, have four young children.



Southwest Division

5710 W. Hausman Rd., Suite 121
San Antonio, TX 78249
210-208-4400
www.martinmarietta.com

Martin Marietta, an American-based company and a member of the S&P 500 Index, is a leading supplier of aggregates and heavy building materials, with operations spanning 26 states, Canada and the Caribbean. Dedicated teams at Martin Marietta supply the resources for the roads, sidewalks and foundations on which we live. Martin Marietta's [Magnesia Specialties](#) business provides a full range of magnesium oxide, magnesium hydroxide and dolomitic lime products.



Roselyn R. Bar

Executive Vice President, General Counsel and Corporate Secretary Martin Marietta

Roselyn Bar is Executive Vice President, General Counsel and Secretary of Martin Marietta. Roselyn joined Martin Marietta in 1994 in conjunction with the company's initial public offering, serving as assistant general counsel and assistant corporate secretary. Before joining Martin Marietta, she was corporate counsel at SunAmerica Inc., a large financial services company, and a corporate lawyer at Skadden, Arps, Slate, Meagher and Flom in New York and Los Angeles.

Roselyn serves as Chair of the Council of Counsel and a member of the Legal Task Force for the National Stone, Sand and Gravel Association. She also serves on the Board of Directors and as a Wish Champion for Make-A-Wish® Eastern North Carolina, as well as working with other community and charitable organizations. In November 2014 Roselyn was recognized by the *Triangle Business Journal* as Outstanding Corporate Counsel, Public Company.

Roselyn completed her undergraduate studies at the University of Rochester in 1980. She received her law degree from Brooklyn Law School in 1983 where she was the Managing Editor of the Law Review. Roselyn is a member of the New York, California, Florida and American Bar Associations.

Roselyn and her husband, Keith Grant, reside in Raleigh, N.C. They have been married for more than 25 years and have two children.

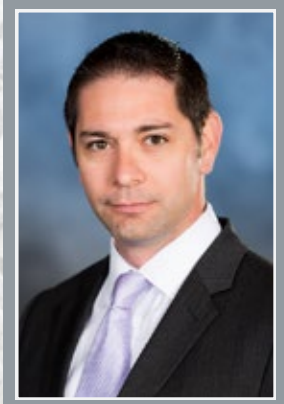


Corporate Headquarters

2710 Wycliff Road
Raleigh, NC 27607
919-781-4550

www.martinmarietta.com

Martin Marietta, an American-based company and a member of the S&P 500 Index, is a leading supplier of aggregates and heavy building materials, with operations spanning 26 states, Canada and the Caribbean. Dedicated teams at Martin Marietta supply the resources for the roads, sidewalks and foundations on which we live. Martin Marietta's [Magnesia Specialties](#) business provides a full range of magnesium oxide, magnesium hydroxide and dolomitic lime products.



Leandro Fellin

**Director of Marketing
Southwest and Cement Divisions
Martin Marietta**

Leandro (Leo) Fellin is Director of Marketing for Martin Marietta and manages strategy and business development efforts for the Southwest and Cement Divisions. Prior to the acquisition of Texas Industries, Inc. (TXI) in July 2014, Leo was Director of Marketing for TXI, responsible for marketing and sales strategies for the cement, aggregates and ready mix business units. He joined TXI in 2006 as Architectural Sales Manager for the North Texas ready mix sales organization and became General Sales Manager in 2010.

Leo is a member of the American Concrete Institute (ACI) and served as a board member for the local ACI chapter in 2011 and 2012.

Leo earned his Bachelor's degree in Landscape Architecture from Texas A&M University in 2000 and his MBA from Southern Methodist University in 2012. He holds professional credentials from the National Ready Mixed Concrete Association as a Sustainability Specialist and Pervious Concrete Technician as well as L.E.E.D. Green Associate accreditation from the U.S. Green Building Council.

Leo and his wife, Deshea, live in Frisco, Texas, and have one daughter.



Southwest Division

1503 LBJ Freeway, Suite 400
Dallas, TX 75234
972-647-6700
www.martinmarietta.com

Martin Marietta, an American-based company and a member of the S&P 500 Index, is a leading supplier of aggregates and heavy building materials, with operations spanning 26 states, Canada and the Caribbean. Dedicated teams at Martin Marietta supply the resources for the roads, sidewalks and foundations on which we live. Martin Marietta's [Magnesia Specialties](#) business provides a full range of magnesium oxide, magnesium hydroxide and dolomitic lime products.



William J. Gahan

**President, Midwest Division
Martin Marietta**

William (Bill) Gahan is President of the Midwest Division of Martin Marietta. Bill is involved in managing aggregate operations in Iowa, Minnesota, Nebraska, Missouri, Kansas and Washington. He began his industry career with Weaver Construction Co. in Iowa Falls, Iowa, before Weaver was acquired by Martin Marietta in 1986.

Bill has been a member of the Board of Directors and Past President of both the Iowa Limestone Producers Association and the Kansas Aggregate Producers Association.

Bill has been involved with Junior Achievement in Topeka, Kan., and has been active with Associated General Contractor chapters in several states.

Bill graduated from Iowa State University in 1982 with a Bachelor of Science degree in Construction Engineering.

Bill and his wife, Tammy, live in Des Moines, Iowa.



Midwest Division

11252 Aurora Avenue
Des Moines, Iowa 50322
515-254-0030
www.martinmarietta.com

Martin Marietta, an American-based company and a member of the S&P 500 Index, is a leading supplier of aggregates and heavy building materials, with operations spanning 26 states, Canada and the Caribbean. Dedicated teams at Martin Marietta supply the resources for the roads, sidewalks and foundations on which we live. Martin Marietta's [Magnesia Specialties](#) business provides a full range of magnesium oxide, magnesium hydroxide and dolomitic lime products.



Daniel L. Grant

Senior Vice President, Strategy & Development Martin Marietta

Daniel (Dan) Grant is Senior Vice President of Strategy & Development for Martin Marietta. Before joining the company in 2013, Dan spent 18 years as Senior Vice President of Strategy & Development for Lehigh Hanson (a subsidiary of Heidelberg Cement) and Senior Vice President of Corporate Development for Hanson Building Materials America (a subsidiary of Hanson PLC). He began his career in the construction materials industry as Vice President and Chief Financial Officer at Owl Rock Products Company in Arcadia, Calif.

Dan is active in the Charlotte chapter of the Corporate Development Leadership Network.

Dan completed his undergraduate studies at California State University, Fullerton, where he received a Bachelor of Arts degree in Accounting in 1976. He earned his Master of Business Administration in Corporate Finance at the University of Southern California in 1980.

Dan and his wife, Debbie, reside in Raleigh, N.C. They have been married for 35 years and have two children and four grandchildren.



Corporate Headquarters

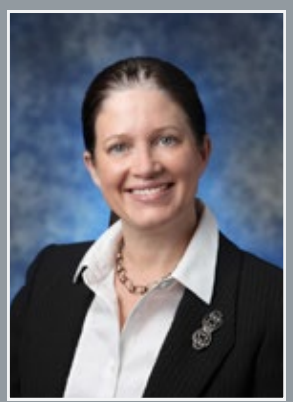
2710 Wycliff Road

Raleigh, NC 27607

919-781-4550

www.martinmarietta.com

Martin Marietta, an American-based company and a member of the S&P 500 Index, is a leading supplier of aggregates and heavy building materials, with operations spanning 26 states, Canada and the Caribbean. Dedicated teams at Martin Marietta supply the resources for the roads, sidewalks and foundations on which we live. Martin Marietta's [Magnesia Specialties](#) business provides a full range of magnesium oxide, magnesium hydroxide and dolomitic lime products.



Dana F. Guzzo

Senior Vice President and Chief Accounting Officer Martin Marietta

Dana Guzzo is Senior Vice President and Chief Accounting Officer for Martin Marietta. Dana joined the company in 2004 as Vice President, Financial Systems, Planning and Analysis and held positions of increasing responsibility before being named in 2011 to her current position. Prior to joining Martin Marietta, she was with W. R. Grace & Co., a specialty chemical company, holding a number of positions within the Finance function. Dana began her career with PricewaterhouseCoopers, serving clients in the audit and assurance practice for twelve years.

Dana is active in the Government Affairs Committee of the National Stone, Sand and Gravel Association (NSSGA), leading the grassroots efforts for Martin Marietta. She was named the NSSGA Grassroots Coordinator of the Year in 2011. Dana participates in many local charity events focused on veterans' issues.

Dana received a Bachelor of Science degree in Business Administration from Old Dominion University in 1987. She is also a Certified Public Accountant.

Dana and her husband, Bob, have been married more than 15 years and live in Raleigh, N.C.



Corporate Headquarters

2710 Wycliff Road
Raleigh, NC 27607
919-781-4550

www.martinmarietta.com

Martin Marietta, an American-based company and a member of the S&P 500 Index, is a leading supplier of aggregates and heavy building materials, with operations spanning 26 states, Canada and the Caribbean. Dedicated teams at Martin Marietta supply the resources for the roads, sidewalks and foundations on which we live. Martin Marietta's [Magnesia Specialties](#) business provides a full range of magnesium oxide, magnesium hydroxide and dolomitic lime products.



John R. Harman

**President, Mideast Division and Magnesia Specialties
Martin Marietta**

John Harman is the President of the Mideast Division of Martin Marietta and of Martin Marietta Magnesia Specialties. The Mideast Division serves the regional construction materials market in Indiana, Ohio and West Virginia, and Magnesia Specialties serves a large international chemical customer base.

Since joining the company in 1977, John has held a variety of positions with increasing responsibility. In 1994, he was promoted to Vice President and General Manager of Magnesia Chemicals and became President of the Magnesia Specialties Division in 2005. In 2012, he was appointed to also lead the Mideast Division as its President.

John is a member of the board of the National Lime Association and has been involved in the magnesia industry since joining the company.

John received a Bachelor of Science degree in Education from Ohio University in 1977.

John and his wife, Stephanie, have been married for 33 years. They reside in Columbia, Md., with their two sons.



Mideast Division

8140 Corporate Dr., Suite 220
Baltimore, Maryland 21236
410-780-5500
www.martinmarietta.com

Martin Marietta, an American-based company and a member of the S&P 500 Index, is a leading supplier of aggregates and heavy building materials, with operations spanning 26 states, Canada and the Caribbean. Dedicated teams at Martin Marietta supply the resources for the roads, sidewalks and foundations on which we live. Martin Marietta's [Magnesia Specialties](#) business provides a full range of magnesium oxide, magnesium hydroxide and dolomitic lime products.



Robert B. Kidnew

**President, Cement Division
Martin Marietta**

Robert (Bob) Kidnew is President of the Cement Division of Martin Marietta. Prior to joining the company in 2014, Bob was President of Texas Lehigh Cement Company, a joint venture between Eagle Materials (a major wallboard, cement, concrete and aggregate producer in the U.S.) and Lehigh Hanson, a subsidiary of Heidelberg Cement (one of the world's largest suppliers of heavy building materials). Bob previously worked with several of the major cement producers in the U.S. in roles ranging from Process Engineer to Plant Manager.

Bob has served on the boards for several associations, including the Texas Aggregates and Concrete Association (TACA) Executive Committee, the Texas State University CIM Patrons Board and the Portland Cement Association Executive Committee. In 2011 he was awarded the Bob Beard Good Neighbor Award by TACA. He received the Governor's Environmental Excellence Award for Industry in 2010 from the Texas Commission on Environmental Quality. Bob is also active with several local non-profit organizations.

Bob graduated from Queen's University in Kingston, Ontario with a B. SC. Degree in Civil Engineering and completed the Advanced Executive Program at Northwestern University's Kellogg School of Business in 2003.

Bob and his wife, Jo-Dee, live in Dallas. They have been married for over 30 years and have three children and two grandchildren.



Cement Division

1503 LBJ Freeway, Suite 400

Dallas, Texas 75234

(972) 647-6700

www.martinmarietta.com

Martin Marietta, an American-based company and a member of the S&P 500 Index, is a leading supplier of aggregates and heavy building materials, with operations spanning 26 states, Canada and the Caribbean. Dedicated teams at Martin Marietta supply the resources for the roads, sidewalks and foundations on which we live. Martin Marietta's [Magnesia Specialties](#) business provides a full range of magnesium oxide, magnesium hydroxide and dolomitic lime products.



Ronald M. Kopplin

**Regional Vice President and General Manager
Southwest Division
Martin Marietta**

Ronald (Ron) Kopplin is Regional Vice President and General Manager of the Northern Region of Martin Marietta's Southwest Division. In this capacity, Ron oversees aggregate operations and rail terminals across North Texas, Oklahoma, East Texas, Arkansas, Louisiana and southern Kansas. Since joining Martin Marietta in 1999 as a sales professional, Ron has held positions of increasing responsibility in San Antonio, Houston and markets within the Northern Region. Prior to joining Martin Marietta, Ron worked in various engineering and environmental management roles for Waste Management, Inc. and the Gaylord Container Corporation.

In addition to his educational and professional experience, Ron has served as a member of the Board of Directors for the Oklahoma Aggregates Association since 2011 and was Chairman in 2015. Ron has also served on several committees with the Texas Aggregates and Concrete Association.

Ron received his Bachelor of Science degree in Civil Engineering from the University of Illinois in 1989 and received his Master of Business Administration from the University of Texas-San Antonio in 1999.

Ron and his wife, Rebecca, reside in Frisco, Texas. They have been married more than 22 years and have two children.



Southwest Division

1503 LBJ Freeway, Suite 400

Dallas, TX 75234

972-647-6700

www.martinmarietta.com

Martin Marietta, an American-based company and a member of the S&P 500 Index, is a leading supplier of aggregates and heavy building materials, with operations spanning 26 states, Canada and the Caribbean. Dedicated teams at Martin Marietta supply the resources for the roads, sidewalks and foundations on which we live. Martin Marietta's [Magnesia Specialties](#) business provides a full range of magnesium oxide, magnesium hydroxide and dolomitic lime products.



Anne H. Lloyd

Executive Vice President and Chief Financial Officer Martin Marietta

Anne Lloyd is Executive Vice President and Chief Financial Officer of Martin Marietta. She joined the company in 1998 as Vice President and Controller and was promoted to Chief Accounting Officer in 1999. She has served as Chief Financial Officer since June 2005.

Before joining Martin Marietta, Anne was with Ernst & Young LLP for 14 years in positions of increasing responsibility, ultimately as a Senior Manager and client service executive for the natural resources, mining, insurance and healthcare industries.

Anne currently serves as Treasurer of the National Stone, Sand and Gravel Association (NSSGA). She also served on NSSGA's MAP-21 Reauthorization Committee and on the Blue Ribbon Panel of Transportation Experts for the National Surface Transportation Policy and Revenue Study Commission. Anne is the immediate Past Chair of the North Carolina Chamber of Commerce and a member of their Infrastructure and Economic Development Policy Committee. She is also a Board Member of the Terra Nitrogen Company, L.P., serves as the chair of its Audit Committee and is a member of the Corporate Governance and Nominating Committee.

Anne is active at White Plains United Methodist Church and also serves on the Council on Finance and Administration of the North Carolina Conference of the United Methodist Church.

Anne is a 1983 graduate of the University of North Carolina at Chapel Hill. She holds a Bachelor of Science degree in Business Administration and is a Certified Public Accountant.

Anne and her husband, Steve, live in Raleigh, N.C. They have been married for 28 years and have two adult sons.



Corporate Headquarters

2710 Wycliff Road
Raleigh, NC 27607
919-781-4550

www.martinmarietta.com

Martin Marietta, an American-based company and a member of the S&P 500 Index, is a leading supplier of aggregates and heavy building materials, with operations spanning 26 states, Canada and the Bahamas. Dedicated teams at Martin Marietta supply the resources for the roads, sidewalks and foundations on which we live. Martin Marietta's [Magnesia Specialties](#) business provides a full range of magnesium oxide, magnesium hydroxide and dolomitic lime products.



Donald A. McCunniff

Senior Vice President, Human Resources
Martin Marietta

Donald (Don) McCunniff is Senior Vice President of Human Resources for Martin Marietta. Before joining the company in 2011, Don was the Senior Vice President of Human Resources at CenturyLink as well as Armstrong World Industries. He also held a series of senior human resources positions at Honeywell International. He began his professional career as an Army officer where he served in a variety of line and staff positions.

Don is a member of the Board of Directors of Transitions LifeCare in Raleigh, N.C. He is active in various veterans organizations, both locally and nationally.

Don is a Distinguished Military Graduate of the University of North Georgia where he graduated in 1979 with a Bachelor of Science degree in Political Science. He earned a Master of Public Administration degree in 1989 from the University of San Francisco. He is also a Six Sigma Black Belt.

Don and his wife, Claire, reside in Raleigh, N.C. They have been married for over 30 years and have two adult children.



Corporate Headquarters

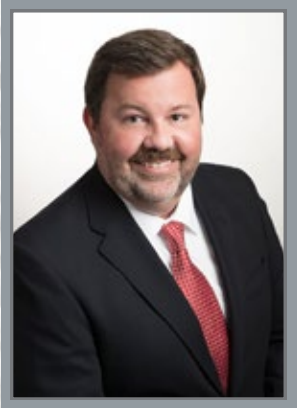
2710 Wycliff Road

Raleigh, NC 27607

919-781-4550

www.martinmarietta.com

Martin Marietta, an American-based company and a member of the S&P 500 Index, is a leading supplier of aggregates and heavy building materials, with operations spanning 26 states, Canada and the Caribbean. Dedicated teams at Martin Marietta supply the resources for the roads, sidewalks and foundations on which we live. Martin Marietta's [Magnesia Specialties](#) business provides a full range of magnesium oxide, magnesium hydroxide and dolomitic lime products.



John P. Mohr

Vice President and Chief Information Officer Martin Marietta

John Mohr is Vice President and Chief Information Officer for Martin Marietta. He is responsible for all aspects of information technology and service, including software, infrastructure, security and planning. John joined Martin Marietta in 2015 and has considerable prior industry experience. From 1993 to 2001, he progressed through various positions of increasing responsibility to become Director of IT Development for Hanson Building Materials.

John earned a Bachelor of Science degree in Management from the Massachusetts Institute of Technology in Cambridge, Mass. He is a member of the Triangle Technology Executive Council, the Society for Information Management and is active in the North Carolina Technology Association.

John is a resident of Cary, N.C., and has twins — one son and one daughter.



Corporate Headquarters

2710 Wycliff Road
Raleigh, NC 27607
919-781-4550

www.martinmarietta.com

Martin Marietta, an American-based company and a member of the S&P 500 Index, is a leading supplier of aggregates and heavy building materials, with operations spanning 26 states, Canada and the Caribbean. Dedicated teams at Martin Marietta supply the resources for the roads, sidewalks and foundations on which we live. Martin Marietta's [Magnesia Specialties](#) business provides a full range of magnesium oxide, magnesium hydroxide and dolomitic lime products.



Jay M. Moreau

Vice President, Operations Services
Martin Marietta

Jay Moreau is Vice President, Operations Services for Martin Marietta. He is responsible for corporate-wide support efforts in procurement, technical services, quality, maintenance services, logistics, explosives, natural resources, environmental compliance and engineering. Jay also leads the organization's efforts on best practices and process optimization. He joined Martin Marietta in 1988 as a Market Analyst and progressed through various positions of increasing responsibility to become Division President for the South Central Division in 2006. In 2011, Jay was appointed to his current position.

Jay served on the Board of Directors of Georgians for Better Transportation. He has also held numerous leadership positions, including President, for the Georgia Construction Aggregate Association and is active in the Georgia Chamber of Commerce.

Jay earned a Bachelor of Science degree in Marketing/Pre-Law from Juniata College in Huntingdon, Pa. He participated in varsity football and track and was active in campus organizations, serving on the Campus Ministry Board, as Treasurer for Student Government and as Treasurer for the Class of 1988. Jay is a certified Six Sigma Green Belt and holds certificates of achievement from the University of Virginia and the Georgia Institute of Technology. He is a graduate of Leadership North Carolina.

Jay and his wife, Bettyjean, are residents of Raleigh, N.C. He has three sons and one daughter.



Corporate Headquarters

2710 Wycliff Road

Raleigh, NC 27607

919-781-4550

www.martinmarietta.com

Martin Marietta, an American-based company and a member of the S&P 500 Index, is a leading supplier of aggregates and heavy building materials, with operations spanning 26 states, Canada and the Caribbean. Dedicated teams at Martin Marietta supply the resources for the roads, sidewalks and foundations on which we live. Martin Marietta's [Magnesia Specialties](#) business provides a full range of magnesium oxide, magnesium hydroxide and dolomitic lime products.



Joseph H. Reilly

**President, Southeast Division
Martin Marietta**

Joseph (Joe) Reilly is President of the Southeast Division of Martin Marietta, with operations in the southeastern states of Georgia, Florida, Alabama, Tennessee and Mississippi as well as the offshore businesses located in the Bahamas and Nova Scotia, Canada. Before taking on the role of President of the Southeast Division, Joe led the Lime and Stone unit of Magnesia Specialties. Prior to joining Martin Marietta in 2000, Joe worked for Hanson, PLC – Southeast Region (U.S.), Mississippi Lime Company and Vulcan Materials Company in various roles of increasing responsibility.

Joe currently serves on the Board of Directors of the Georgia Construction Aggregate Association and formerly served on the Board of Directors and was President of the National Lime Association. In addition, Joe has been active in several other industry, civic and charitable organizations.

Joe received his Bachelor of Science degree in Mining Engineering from the Missouri University of Science and Technology in 1982.

Joe and his wife, Molly, have been married more than 26 years and have four children. They reside in the Atlanta, Ga., metro area.



Southeast Division

3325 Paddocks Pkwy., # 350
Suwanee, Georgia 30024
678-965-8555
www.martinmarietta.com

Martin Marietta, an American-based company and a member of the S&P 500 Index, is a leading supplier of aggregates and heavy building materials, with operations spanning 26 states, Canada and the Caribbean. Dedicated teams at Martin Marietta supply the resources for the roads, sidewalks and foundations on which we live. Martin Marietta's [Magnesia Specialties](#) business provides a full range of magnesium oxide, magnesium hydroxide and dolomitic lime products.



Larry J. Roberts

**President, Southwest Division
Martin Marietta**

Larry Roberts is President of the Southwest Division of Martin Marietta, with operations in Texas, Arkansas, Oklahoma and Louisiana. He has worked for the same organization (spanning four different owners) for 35 years. In addition to his roles with Martin Marietta, Larry held positions of increasing responsibility with Redland Stone Products Company.

Larry began his career with Arthur Young and Company, now part of Ernst & Young LLP, in San Antonio, Texas. In his five years with the firm, he provided auditing and tax services to a wide array of businesses. Larry was a CPA and Audit Manager at the time he left Arthur Young.

Larry is a Past Chairman of the Texas Aggregates and Concrete Association and past President of the Board of Ronald McDonald House Charities of San Antonio.

A San Antonio native, Larry earned a Bachelor of Business Administration degree with honors in Accounting from St. Mary's University in San Antonio in 1975.

Married for 40 years, Larry and his wife, Laura, have two adult children.



Southwest Division

1503 LBJ Freeway, Suite 400
Dallas, TX 75234
972-647-6700
www.martinmarietta.com

Martin Marietta, an American-based company and a member of the S&P 500 Index, is a leading supplier of aggregates and heavy building materials, with operations spanning 26 states, Canada and the Caribbean. Dedicated teams at Martin Marietta supply the resources for the roads, sidewalks and foundations on which we live. Martin Marietta's [Magnesia Specialties](#) business provides a full range of magnesium oxide, magnesium hydroxide and dolomitic lime products.



Alan E. Rowley

Vice President, Technical Services
Cement Division
Martin Marietta

Alan Rowley is Vice President, Technical Services in the Cement Division of Martin Marietta. Prior to joining the company in early 2016, Alan was Vice President Operations for Lehigh Hanson [Heidelberg] and responsible for their three West Region Cement Plants. He held the position of Plant Manager, Tehachapi for five years prior to his promotion to Vice President. Alan began his cement career with CEMEX [Southdown] in 1991, holding numerous management positions in technical services, operations, mining engineering and major expansion projects.

Alan has been an active participant in the Boy Scouts of America during the last 20 years, holding positions as Scoutmaster, Troop Committee Chairman, Assistant Scoutmaster and High Adventure Leader. Of the last class of young scouts for which Alan was responsible, 15 of 16 earned Scouting's highest rank, Eagle Scout.

Alan holds a degree in Mining Engineering from the University of Wisconsin-Platteville. He completed Heidelberg's Summit Program for Senior Management by Duke University in 2012.

Alan and his wife, Patti, reside in Red Oak, Texas. They have seven children and have been married for more than 39 years.



Cement Division

1503 LBJ Freeway, Suite 400
Dallas, Texas 75234
(972) 647-6700
www.martinmarietta.com

Martin Marietta, an American-based company and a member of the S&P 500 Index, is a leading supplier of aggregates and heavy building materials, with operations spanning 26 states, Canada and the Caribbean. Dedicated teams at Martin Marietta supply the resources for the roads, sidewalks and foundations on which we live. Martin Marietta's [Magnesia Specialties](#) business provides a full range of magnesium oxide, magnesium hydroxide and dolomitic lime products.



John J. Tiberi

**President, Mid-Atlantic Division
Martin Marietta**

John Tiberi has been President of the Mid-Atlantic Division of Martin Marietta since 2013, overseeing operations in North Carolina, South Carolina, Virginia and Maryland. John joined Martin Marietta in 2002 as Vice President and General Manager of the Indiana District. He has held positions in the Mid-America Region (Ohio and Indiana) and the Mideast Division (Ohio, Indiana, West Virginia, Maryland and Virginia).

John began his career in 1986 with CalMat in Los Angeles, Calif. He held positions of increasing responsibility at the Medusa Aggregates Company, the Southdown Corporation and Cemex.

John has served on the Board of Directors for the Kentucky Crushed Stone Association, Indiana Constructors Inc., the Indiana Mineral Aggregates Association and the Build Indiana Council where he was also Chairman.

After earning his Bachelor of Business Administration degree at the University of Notre Dame in 1986, John received a Master of Business Administration from The Peter Drucker School of Management at Claremont Graduate University in 1991.

John and his wife, Sara, live in Raleigh, N.C. They have been married for 25 years and have four children.



Mid-Atlantic Division

2710 Wycliff Road

Raleigh, NC 27607

919-781-4550

www.martinmarietta.com

Martin Marietta, an American-based company and a member of the S&P 500 Index, is a leading supplier of aggregates and heavy building materials, with operations spanning 26 states, Canada and the Caribbean. Dedicated teams at Martin Marietta supply the resources for the roads, sidewalks and foundations on which we live. Martin Marietta's [Magnesia Specialties](#) business provides a full range of magnesium oxide, magnesium hydroxide and dolomitic lime products.



Patrick H. Walker

President, Rocky Mountain Division Martin Marietta

Patrick (Pat) Walker is President of the Rocky Mountain Division of Martin Marietta. In December 2011, Pat and his business partner sold Suburban Ready Mix to Martin Marietta concurrent with Martin Marietta's acquisition of Lafarge North America's Front Range assets. The resulting entity is the current Rocky Mountain Division.

Pat has been involved in the aggregate mining, asphalt paving and ready mix concrete businesses in Colorado, Wyoming, New Mexico, Nevada and Texas, serving as president of Western Mobile Inc., Lafarge, U.S. West Inc., and Suburban Ready Mix Inc., all headquartered in Denver, as well as Redland Stone Products, Inc. located in San Antonio, Texas.

Pat currently serves on the Board of Directors of the Mountain States Employers Council. He is a two-term past president of the Colorado Ready Mix Concrete Association and has served on numerous national and local industry boards. His community activities include service on the Board of the Denver Area Council of the Boy Scouts of America and Colorado Uplift.

Pat received his Bachelor of Arts degree in Political Science from Moorhead State University in 1972.

Pat and his wife, Penny, have been married for 38 years. They have three daughters and reside in Morrison, Colo.



Rocky Mountain Division

10170 Church Ranch Way, #201

Westminster, CO 80021

(720) 245-6400

www.martinmarietta.com

Martin Marietta, an American-based company and a member of the S&P 500 Index, is a leading supplier of aggregates and heavy building materials, with operations spanning 26 states, Canada and the Caribbean. Dedicated teams at Martin Marietta supply the resources for the roads, sidewalks and foundations on which we live. Martin Marietta's [Magnesia Specialties](#) business provides a full range of magnesium oxide, magnesium hydroxide and dolomitic lime products.



Thomas M. Zais

**Regional Vice President and General Manager, Ready Mix
Southwest Division
Martin Marietta**

Thomas (Tom) Zais is Regional Vice President/General Manager, Ready Mix for the Southwest Division of Martin Marietta. Prior to the acquisition of Texas Industries, Inc. (TXI) in July 2014, Tom served as Vice President of the Ready Mix Division of TXI in Dallas. Tom began his career in civil engineering with Jones & Carter, Inc. before entering the precast manufacturing industry with Pavestone Company as a Sales Engineer and General Manager.

Tom has served multiple terms as a Board Member for the National Ready Mix Concrete Association in addition to contributing to state association activities. In 2003 and 2005, Tom was recognized by the Texas A&M Center for New Ventures and Entrepreneurship as a "Top 100" Business Leader for his role in Texas-based business incubation and service to the Entrepreneurial and Small Business Development Centers in Houston. He serves as a guest lecturer for the undergraduate business degree program at Texas State University and has been a keynote facilitator for the Charles Walgreen Foundation Leadership Academy.

Tom completed his undergraduate studies in Civil Engineering at Texas A&M University in 1997 and his Master of Business Administration at the University of Houston in 2001, where he was the recipient of the Charles T. Bauer Leadership Award Scholarship.

Tom, his wife, Kimberly, and their two daughters live in the Dallas/Fort Worth area and have been married for more than 15 years.



Southwest Division

1503 LBJ Freeway

Dallas, TX 75234

972-647-6700

www.martinmarietta.com

Martin Marietta, an American-based company and a member of the S&P 500 Index, is a leading supplier of aggregates and heavy building materials, with operations spanning 26 states, Canada and the Caribbean. Dedicated teams at Martin Marietta supply the resources for the roads, sidewalks and foundations on which we live. Martin Marietta's [Magnesia Specialties](#) business provides a full range of magnesium oxide, magnesium hydroxide and dolomitic lime products.

Appendix



DEFINITIONS OF NON-GAAP FINANCIAL MEASURES

Gross margin (excluding freight and delivery revenues) represents a non-GAAP measure. Martin Marietta presents this ratio calculated based on net sales, as it is consistent with the basis by which management reviews the Corporation's results. Further, management believes it is consistent with the basis by which investors analyze the Corporation's results, given that freight and delivery revenues and costs represent pass-throughs and have no profit markup. Gross margin calculated as a percentage of total revenues represents the most directly comparable financial measure calculated in accordance with generally accepted accounting principles (GAAP).

Incremental gross margin (excluding freight and delivery revenues), expressed as a percentage (%), is a non-GAAP measure and is used internally to evaluate financial performance. Management believes this measure is indicative of operating leverage, efficiency and economic conditions. Due to the significant amount of fixed costs, gross margin (excluding freight and delivery revenues) typically increases at a disproportionate rate in periods of increased shipment activity. Incremental gross margin (excluding freight and delivery revenues) is not defined by GAAP and, as such, should not be construed as alternatives to gross profit or net gross margin.

Earnings before interest, income taxes, depreciation, depletion and amortization (EBITDA) is a widely accepted financial indicator of a company's ability to service and/or incur indebtedness. EBITDA is not defined by generally accepted accounting principles and, as such, should not be construed as an alternative to net earnings or operating cash flow. Further, **adjusted EBITDA** excludes the impact of the loss on the sale of the California cement business and related expenses, the gain on the sale of the San Antonio asphalt business, the impact of TXI acquisition-related expenses, net, and the impact of TXI acquired inventory to fair value.

Adjusted net earnings and **Adjusted Earnings Per Diluted Share** are non-GAAP measures and exclude the impact of TXI acquisition-related expenses, net; the impact of the markup of acquired inventory to fair value; and the gain or loss on business divestitures. Management believes these adjusted measures provide investors more relevant metrics for forecasting future operating results. The non-GAAP measures are reconciled to net earnings and earnings per diluted share in accordance with generally accepted accounting principles.

RECONCILIATIONS OF NON-GAAP FINANCIAL MEASURES: GROSS MARGIN

| | Year-ended December 31, | | | |
|---|-------------------------|--------------|--------------|--------------|
| | 2015 | 2014 | 2013 | 2012 |
| <i>(dollars in millions)</i> | | | | |
| Gross margin in accordance with GAAP | | | | |
| Total revenues | \$ 3,539.6 | \$ 2,958.0 | \$ 2,155.6 | \$ 2,031.9 |
| Gross profit | \$ 721.8 | \$ 522.4 | \$ 364.0 | \$ 327.1 |
| Gross margin, as a percentage of total sales | 20.4% | 17.7% | 16.9% | 16.1% |
| Gross margin, as a percentage of net sales | | | | |
| Total revenues | \$ 3,539.6 | \$ 2,958.0 | \$ 2,155.6 | \$ 2,031.9 |
| Less: freight and delivery revenues | (271.5) | (278.9) | (212.3) | (278.9) |
| Net sales | \$ 3,268.1 | \$ 2,679.1 | \$ 1,943.2 | \$ 1,833.0 |
| Gross profit | \$ 721.8 | \$ 522.4 | \$ 364.0 | \$ 327.1 |
| Gross margin, as a percentage of net sales | 22.1% | 19.5% | 18.7% | 17.8% |

| | Quarter-ended March 31, | | | | |
|---|-------------------------|--------------|-------------|-------------|-------------|
| | 2016 | 2015 | 2014 | 2013 | 2012 |
| <i>(dollars in millions)</i> | | | | | |
| Gross margin in accordance with GAAP | | | | | |
| Total revenues | \$ 788.7 | \$ 691.3 | \$ 428.6 | \$ 383.9 | \$ 394.0 |
| Gross profit | \$ 144.6 | \$ 74.3 | \$ 25.8 | \$ 12.8 | \$ 23.8 |
| Gross margin, as a percentage of total sales | 18.3% | 10.7% | 6.0% | 3.3% | 6.0% |
| Gross margin, as a percentage of net sales | | | | | |
| Total revenues | \$ 788.7 | \$ 691.3 | \$ 428.6 | \$ 383.9 | \$ 394.0 |
| Less: freight and delivery revenues | (54.7) | (59.4) | (48.9) | (39.8) | (43.5) |
| Net sales | \$ 734.0 | \$ 691.3 | \$ 379.7 | \$ 344.1 | \$ 350.5 |
| Gross profit | \$ 144.6 | \$ 74.3 | \$ 25.8 | \$ 12.8 | \$ 23.8 |
| Gross margin, as a percentage of net sales | 19.7% | 11.8% | 6.8% | 3.6% | 6.8% |

RECONCILIATIONS OF NON-GAAP FINANCIAL MEASURES: INCREMENTAL GROSS MARGIN

The following table presents the calculation of incremental gross margin (excluding freight and delivery revenues) for the heritage Aggregates business as presented in the financial results for the year-ended December 31, 2015.

| Heritage Aggregates Business (dollars in millions) | Year-ended December 31, | | variance |
|---|----------------------------|------------|------------|
| | 2015 | 2014 | |
| Incremental Gross margin, as a percentage of net sales | | | |
| Net Sales | \$ 2,090.5 | \$ 1,931.4 | \$ 159.1 |
| Gross profit | \$ 497.1 | \$ 366.6 | \$ 130.5 |
| Incremental Gross Margin (excluding freight and delivery revenues) | | | 82% |

RECONCILIATIONS OF NON-GAAP FINANCIAL MEASURES: EBITDA AND ADJUSTED EBITDA

| (dollars in millions) | Year-ended December 31, | | | |
|---|-------------------------|-----------------|-----------------|-----------------|
| | 2015 | 2014 | 2013 | 2012 |
| Net earnings attributable to Martin Marietta | \$ 288.8 | \$ 155.6 | \$ 121.3 | \$ 84.5 |
| Add back: | | | | |
| Income expense | \$ 76.3 | \$ 66.1 | \$ 53.5 | \$ 53.3 |
| Income tax expense for controlling interests | \$ 124.9 | \$ 94.8 | \$ 43.5 | \$ 16.6 |
| Depreciation, depletion & amortization expense | \$ 260.7 | \$ 220.5 | \$ 171.9 | \$ 175.5 |
| EBITDA | \$ 750.7 | \$ 537.0 | \$ 390.2 | \$ 329.9 |
| Nonrecurring expenses (acquisition-related expenses, net loss on divestitures and other noncash related charge) | 15.9 | 53.8 | — | — |
| Adjusted EBITDA | \$ 766.6 | \$ 590.8 | \$ 390.2 | \$ 329.9 |

RECONCILIATIONS OF NON-GAAP FINANCIAL MEASURES: ADJUSTED NET EARNINGS

| | Year-ended December 31, | |
|--|----------------------------|-----------------|
| | 2015 | 2014 |
| (dollars in millions) | | |
| Net earnings attributable to Martin Marietta in accordance with generally accepted accounting principles | \$ 288.8 | \$ 155.6 |
| Add back: | | |
| Loss on sale of California cement operations | 20.4 | — |
| TXI acquisition-related expenses, net | — | 42.7 |
| Impact of selling acquired inventory due to markup to fair value | — | 11.1 |
| Income tax expense on acquisition-related expenses, net & inventory markup | — | 5.0 |
| Less: | | |
| Gain on sale of San Antonio asphalt operations | (6.7) | — |
| Adjusted net earnings attributable to Martin Marietta | \$ 302.5 | \$ 214.4 |
| % Increase in 2015 compared with 2014 | 41.1% | |

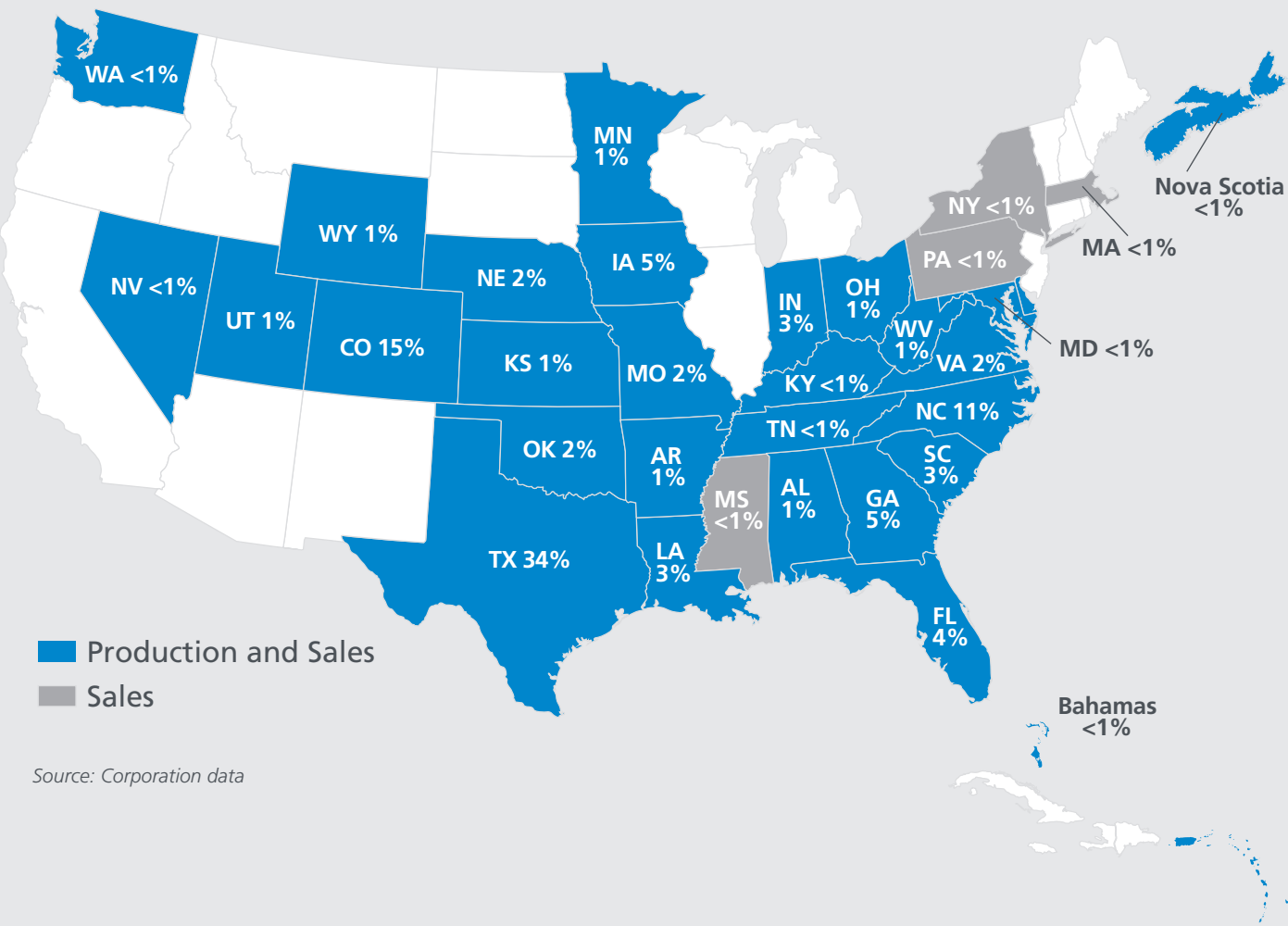
RECONCILIATIONS OF NON-GAAP FINANCIAL MEASURES: ADJUSTED EARNINGS PER DILUTED SHARE

| | Year-ended December 31, | |
|--|----------------------------|---------------|
| | 2015 | 2014 |
| (dollars in millions) | | |
| Earnings per diluted share in accordance with generally accepted accounting principles | \$4.29 | \$2.71 |
| Add back: | | |
| Loss on sale of California cement operations | 0.31 | — |
| TXI acquisition-related expenses, net | — | 0.91 |
| Impact of selling acquired inventory due to markup to fair value | — | 0.12 |
| Less: | | |
| Gain on sale of San Antonio asphalt operations | (0.10) | — |
| Adjusted earnings per diluted share | \$4.50 | \$3.74 |
| % Increase in 2015 compared with 2014 | 20.3% | |

INTRINSIC VALUE OF MARTIN MARIETTA AGGREGATES RESERVES

| | AS OF December 31, 2015 | |
|---|----------------------------|--------------|
| | Owned | Leased |
| <i>(aggregates reserves in thousands)</i> | | |
| U.S. aggregates reserves | 8,155,793 | 6,567,753 |
| Non-U.S. aggregates reserves | 861,420 | — |
| Total aggregates reserves | 9,017,213 | 6,567,753 |
| Intrinsic value per ton | \$1.00 | \$0.40 |
| Intrinsic value | \$ 9,017,213 | \$ 2,627,101 |
| Total Intrinsic Value of Aggregates Reserves | \$ 11,644,314 | |

2015 NET SALES BY STATE OF DESTINATION: AGGREGATES BUSINESS





www.martinmarietta.com

