



## Martin Marietta Increases Quarterly Cash Dividend

August 13, 2020

RALEIGH, N.C., Aug. 13, 2020 (GLOBE NEWSWIRE) -- Martin Marietta Materials, Inc. (NYSE:MLM) ("Martin Marietta" or the "Company") today announced that its Board of Directors approved a 4 percent increase in its quarterly cash dividend, raising it from \$0.55 per share to \$0.57 per share on the Company's outstanding common stock. This dividend, which represents a cash dividend of \$2.28 per share on an annualized basis, is payable on September 30, 2020, to shareholders of record at the close of business on September 1, 2020.

Ward Nye, Chairman, President and Chief Executive Officer, stated, "Martin Marietta is proud to extend our track record of delivering meaningful and sustainable dividends as part of our balanced capital allocation strategy. Supported by our strong financial position and durable business model, today's announced dividend increase underscores our continued confidence in our Company's future performance and cash generation as we responsibly navigate the current uncertainties presented by the COVID-19 pandemic and drive long-term sustainable growth and shareholder value."

Martin Marietta, a member of the S&P 500 Index, is an American-based company and a leading supplier of building materials, including aggregates, cement, ready mixed concrete and asphalt. Through a network of operations spanning 27 states, Canada and the Bahamas, dedicated Martin Marietta teams supply the resources for building the solid foundations on which our communities thrive. Martin Marietta's Magnesia Specialties business provides a full range of magnesium oxide, magnesium hydroxide and dolomitic lime products. For more information, visit [www.martinmarietta.com](http://www.martinmarietta.com) or [www.magnesiaspecialties.com](http://www.magnesiaspecialties.com).

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Source: Martin Marietta Materials, Inc.