Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to	STATEMENT OF CHANGES IN BENEFICIAL	OWNERSHIP
Section 16. Form 4 or Form 5		
obligations may continue. See		

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* STEWART JONATHAN T					2. Issuer Name and Ticker or Trading Symbol MARTIN MARIETTA MATERIALS INC [MLM]								eck all ap	olicable)	10% Owner		ner
(Last) (First) (Middle) MARTIN MARIETTA MATERIALS INC 2710 WYCLIFF ROAD					3. Date of Earliest Transaction (Month/Day/Year) 08/19/2003								X Officer (give title Other (specify below) Sr. VP - Human Resources				
(Street) RALEIG			27607 (Zip)	4.	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. I Lin	Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
			ole I - Non-De	rivativ	e Se	curities	s Ac	auired. D	isn	osed o	of, or Be	neficial	lv Own	ed			
1. Title of Security (Instr. 3) 2. Tr. Date (Mor			ansaction e nth/Day/Y	ay/Year) 2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transact Code (Ins 8)	ion str.	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5) Amount (A) or (D)		ed (A) or tr. 3, 4 and	5. Am Secui Benei Owne Repoi Trans (Instr.	5. Amount of Securities Feneficially (I) Owned Following Reported Transaction(s) (Instr. 3 and 4)		n: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Dwnership Instr. 4)		
			Table II - Der (e.g					uirea, Dis , options					Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	se (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amou of Securities Underlying Derivative Securit (Instr. 3 and 4)		8. Price Derivati Security (Instr. 5)		e es ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amount or Number of Shares					
Employee Stock Option (right to buy) ⁽¹⁾	\$38.32	08/19/2003		A		15,000		(1)	08	3/19/2013	Common Stock	15,000	\$0	15,00	00	D	

Explanation of Responses:

1. Non-qualified stock option award granted under the Martin Marietta Materials, Inc. Amended and Restated Stock-Based Award Plan. Options become exercisable in three equal annual installments commencing one year from the date of grant.

Jonathan T. Stewart

08/19/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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