FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

	OWB 7 II T TO VALE				
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB Number:	3235-0287			
OTHER OF OTHER DEITER TO THE OWNER OF THE	Estimated average burden				
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934	hours per response:	0.5			
or Section 30(h) of the Investment Company Act of 1940					

1. Name and Address of Reporting Person* WATTERSON DAVID S							2. Issuer Name and Ticker or Trading Symbol MARTIN MARIETTA MATERIALS INC [MLM]									of Reporting Per icable) or r (give title		10% O Other (below)	vner		
(Last) (First) (Middle) MARTIN MARIETTA MATERIALS, INC. 2710 WYCLIFF ROAD							3. Date of Earliest Transaction (Month/Day/Year) 08/04/2006									VP and Chief Info. Officer					
(Street) RALEIGH NC 27607					_	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(S		(Zip) 	Non-Deri	vative	e Sec	urit	ies A	cauire	-d D	isnosed o	of or B	enefici:	ally	Owner	1					
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Y					ion	n 2A. Deemed Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an			5. Amount of		Form (D) o	n: Direct	7. Nature of Indirect Beneficial Ownership				
									Code	v	Amount	(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Common	ommon Stock 0			08/04/2	08/04/2006				M		3,500	A	\$43.5	3.58		5,718		D			
Common	Common Stock 08/04			08/04/2	006				M		2,000	A	\$48			7,718		D			
Common Stock 08/04/200					006	16		S		5,500	D	\$84.438	89(1)	12	12,218		D				
		7	able								sposed of , converti				wned						
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security		Date Ex (Month/Day/Year) if		A. Deemed tecution Date, any lonth/Day/Year)		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		e Exerc ation D h/Day/		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		De Se (In	Price of rivative curity str. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		11. Nature of Indirect Beneficial Ownershi (Instr. 4)		
				Cod		v	(A)	(D)	Date Exerc	isable	Expiration Date	Amo or Num of Title Shar		er							
Stock Options (Right to buy)	\$43.58	08/04/2006			M			3,500	(2	2)	08/16/2011	Common Stock	3,500)	\$0	0		D			
Stock Options (Right to buy)	\$48	08/04/2006			M			2,000	(2	2)	08/19/2009	Common Stock	2,000		\$0	0		D			

Explanation of Responses:

- 1. The shares sold on this date were sold in multiple transactions. This price is the weighted average sales price per share of all shares sold on this date. The actual sales prices were: 1500 at \$84.25; 1000 at \$84.10; 300 at \$83.48; 700 at \$83.44; 200 at \$84.14; 300 at \$84.13; 500 at \$84.04; 1000 at \$86.40.
- 2. Non-qualified stock option award granted under the Martin Marietta Materials, Inc. Amended and Restated Stock-Based Award Plan. Options become exercisable in three equal annual installments commencing one year from the date of grant.

David S. Watterson

08/07/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.