FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Ad Sipling	ldress Phi	of Reporting Person lip J.			Name and Ticke etta Materials			ymbol	6. Relationshi Issuer (C	p of Reporting Check all appl	
(Last)			e) 3. 	3. IRS Identification Number of Reporting Person, if an Entity		4. Statement For Month/Year 		[] Director [] 10% Owner [] [X] Officer (give [] Other (Specify) title below) below) Executive Vice President			
2710 Wycliff Road			 	(Voluntary) 			5/2001 				
(Street)			į				 5. If Amendment, Date of Original		 7. Individual or Joint/Group Filing (Check applicable line)		
Raleigh	Raleigh NC 27		7 <u> </u> 	İ			(Month/Year) 		[X] Form Filed by One Reporting Person [] Form Filed by More Than		
(City)	(St	ate) (Zip)					oorting Person	nan 		
		TABLE 1 NON-D	ERIVATIV	E SECURI	TIES ACQUIRED,	DISPOS	ED OF,	OR BENE	FICIALLY OWNED		
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/ Year) 	tio	Transac- 4. Securities tion Code or Dispose (Instr. 8) (Instr. 3,		d of (D)		cur cia End	ount of Se- rities Benefi- ally Owned at d of Month nstr. 3 and 4)	Form: Direct	7. Nature of In- direct Benefi- cial Owner-
		 	Code 	V 	Amount 	(A) or (D)	Price 	i 	ļ	(I) (Instr. 4) 	ship (Instr. 4)
Common Stock		5/24/2001 	G	- -	200.00	D	 		13,212.00	D	
Common Stock		 	 -	 -	 		 	 	1,299.00 	I	 By 401(k) plan
		 	-	-	 	 	 		 		
		 	-	-	 		 	 	' 		
		 	- 	- 	 		 		 		

FORM 4 (CONTINUED)

TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative 2. Conver- 3. Trans- 4. Trans- 5. Number of 6. Date Exer- 7. Title and Amount 8. Pri Security sion or action action Derivative cisable and of Underlying of	İ
(Instr. 3)	ve ur-
Date Expira- Amount or	

9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

(1) Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note. File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. (Print or Type Responses) Philip J. Sipling

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