

**Martin Marietta Materials, Inc.****Mix-Adjusted Average Selling Price and Variances****(dollars per ton)**

Mix-adjusted average selling price (Mix-adjusted ASP) is a non-GAAP measure that excludes the impact of period-over-period product, geographic and other mix on the average selling price. Mix-adjusted ASP is calculated by comparing current-period shipments to like-for-like shipments in the comparable prior period. Management uses this metric to evaluate the realization of pricing increases and believes this information is useful to investors as it provides same-on-same pricing trends. The following reconciles reported average selling price to mix-adjusted ASP and corresponding variances.

	<b>Three Months Ended March 31,</b>	
	<b>2024</b>	<b>2023</b>
<b>Aggregates:</b>		
Reported average selling price	\$ 22.26	\$ 19.83
Adjusted for impact of acquisitions	0.05	-
Organic average selling price	\$ 22.31	<u>\$ 19.83</u>
Adjustment for impact of product, geographic and other mix	0.03	
Organic mix-adjusted ASP	<u>\$ 22.34</u>	
Reported average selling price variance	<u>12.2%</u>	
Organic average selling price variance	<u>12.5%</u>	
Organic mix-adjusted ASP variance	<u>12.7%</u>	

**Martin Marietta Materials, Inc.****Mix-Adjusted Average Selling Price and Variances***(dollars per ton)*

Mix-adjusted average selling price (Mix-adjusted ASP) is a non-GAAP measure that excludes the impact of period-over-period product, geographic and other mix on the average selling price. Mix-adjusted ASP is calculated by comparing current-period shipments to like-for-like shipments in the comparable prior period. Management uses this metric to evaluate the realization of pricing increases and believes this information is useful to investors as it provides same-on-same pricing trends. The following reconciles reported average selling price to mix-adjusted ASP and corresponding variances.

	<b>Three Months Ended December 31,</b>		<b>Year Ended December 31,</b>	
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
<b>Aggregates:</b>				
Reported average selling price	\$ 20.22	\$ 17.58	\$ 19.84	\$ 16.68
Adjustment for impact of product, geographic and other mix	(0.12)		(0.28)	
Mix-adjusted ASP	<u>\$ 20.10</u>		<u>\$ 19.56</u>	
Reported average selling price variance	<u>15.0%</u>		<u>18.9%</u>	
Mix-adjusted ASP variance	<u>14.3%</u>		<u>17.2%</u>	
<b>Cement - Continuing Operations:</b>				
Reported average selling price	\$ 179.14	\$ 153.70	\$ 174.27	\$ 142.83
Adjustment for impact of product, geographic and other mix	(1.07)		(0.62)	
Mix-adjusted ASP	<u>\$ 178.07</u>		<u>\$ 173.65</u>	
Reported average selling price variance	<u>16.6%</u>		<u>22.0%</u>	
Mix-adjusted ASP variance	<u>15.9%</u>		<u>21.6%</u>	