

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No. -----)

Martin Marietta Materials

-----  
(Name of Issuer)

Common

-----  
(Title of Class of Securities)

573284106

-----  
(CUSIP Number)

Check the following box if a fee is being paid with this statement . (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7).

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes)

CUSIP NO. 573284106

13G

Page 1 of 1 Pages

1. NAME OF REPORTING PERSON

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Davis Selected Advisers, L.P.  
85-036-0310

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a)   
(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Colorado Limited Partnership

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING

5. SOLE VOTING POWER  
2,950,200

6. SHARED VOTING POWER  
-0-

PERSON  
WITH

7. SOLE DISPOSITIVE POWER  
2,950,200

8. SHARED DISPOSITIVE POWER  
-0-

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
862,700

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
6.4%

12. TYPE OF REPORTING PERSON\*  
IA Investment Advisor

SCHEDULE 13 G

DAVIS SELECTED ADVISERS. L.P.  
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UNDER THE SECURITIES EXCHANGE ACT OF 1934

Item 1 (a) NAME OF ISSUER  
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Martin Marietta Materials

Item 1(b) ADDRESS OF ISSUERS PRINCIPAL EXECUTIVE OFFICES  
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Martin Marietta Materials  
2710 Wycliff Road  
Raleigh, NC 27607

Item 2(a) NAME OF PERSON FILING  
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Davis Selected Advisers, LP for  
Selected American Shares  
Davis New York Venture Fund  
Davis Financial Fund  
Baltimore Gas & Electric Pension Plan  
Central & SW Systems  
McKeesport Healthcare  
Mt. Sinai Healthcare Flounation  
New York Value Fund  
Sun America Polaris  
Style Select Value- Davis  
Temple Firemen's Pension Fund  
VIA Metropolitan Financial  
New England Zenith

Item 2 (b) ADDRESS OF PRINCIPAL BUSINESS OFFICE  
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P.O. Box 1688  
124 East March Street  
Santa Fe, NM 87501

Item 2(c) CITIZENSHIP  
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Colorado Limited Partnership

Item 2(d) TITLE OF CLASS OF SECURITIES  
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COMMON

Item 2(e) CUSIP NUMBER

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573284106

Item 3 FIELD PURSUANT TO RULE 13D-1 (b)  
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(e) (X) Investment Adviser registered under Section 203 of the  
Investment Advisers Act of 1940

Item 4 OWNERSHIP  
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(a) Amount beneficially owned	2,950,200
Selected American Shares	700,600
Davis New York Venture Fund	1,755,600
Davis Financial Fund	75,000
Baltimore Gas & Electric Pension Plan	20,500
Central & SW Systems	32,800
McKeesport Hospital	7,100
Mt. Sinai Hospital	3,800
New York Value Fund	24,000
SunAmerica Polaris	265,600
Style Select	3,100
Temple Firemen's Pension Fund	1,400
VIA Metro	6,500
New England Zenith	53,800
(b) Percent of class	6.4%
Selected American Shares	1.5%
Davis New York Venture Fund	3.8%
Davis Financial Fund	.2%
Baltimore Gas & Electric	.0%
Central & Southwest	.1%
McKeesport Hospital	.0%
Mt. Sinai Hospital	.0%
New York Value Fund	.1%
SunAmerica Polaris	.6%
Style Select	.0%
Temple Firemen's Pension Fund	.0%
VIA Metro	.0%
New England Zenith	.1%
(c) Number of shares as to which such person has:	
(i) sole power to vote or to direct the vote	
Davis Selected Advisers, L.P.	2,950,200
(ii) shared power to vote to direct the vote	N/A
(iii) sole power to dispose or to direct	
the disposition of	
Davis Selected Advisers, L.P.	2,950,200
(iv) shared power to dispose or to direct	
the disposition of	N/A

Item 5 Not applicable  
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Item 6 Not Applicable  
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Item 7 Not Applicable  
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Item 8 Not Applicabale  
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Item 9 Not Applicable  
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Item 10 CERTIFICATION  
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By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

SIGNATURE

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After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statemtn is true, complete and correct.

January 29, 1997  
(Date)

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(Signature)

Carl R. Luff      President