FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPE	ROVAL							
	OMB Number:	3235-0287							
l	Estimated average burden								

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SIPLING PHILIP J						2. Issuer Name and Ticker or Trading Symbol MARTIN MARIETTA MATERIALS INC [MLM]									5. Relationship of Reportin (Check all applicable) Director X Officer (give title			10% (
(Last) MARTIN MA	MARTIN MARIETTA MATERIALS, INC.MARTIN					3. Date of Earliest Transaction (Month/Day/Year) 01/29/2004									below) below) Executive Vice President				
2710 WYCLIFF ROAD2710 WYCLIFF ROAD						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) RALEIGH NC 27607															X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(St	ate) (Zip)																
		Tabl	e I - Nor	า-Deriv	ative	Se	curitie	es Ac	quired,	Dis	posed o	f, o	r Ber	efici	ally O	vned			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						Execution Date,		Code	Transaction Code (Instr.					4 and Secur Benef		ly	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	v	Amount	ount (A)		Price	, ті	ansactio str. 3 an			(111501.4)			
Common Stock 01/28/2						2004		A		2,404		A	\$37	'.44	46,666		D		
Common	Stock			01/28	3/2004	4			A		725 A		\$	0	47,391 D				
Common Stock															1,414		I	By 401(k) Plan	
		Та									sed of, onvertib					ed			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		1 of		6. Date E Expiratio (Month/E	n Date	Amount of Securities Underlying Derivative Security (Ir and 4)		I	8. Price Derivat Securit (Instr. 5	ve der / Sed) Bei Ow Fol Rej Tra	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Nu of	mber ares					

Explanation of Responses:

Philip J. Sipling

01/29/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.