FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPRI	OVAL							
0	MB Number:	3235-0287							
E	Estimated average burden								
ho	ours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* WATTERSON DAVID S							2. Issuer Name and Ticker or Trading Symbol MARTIN MARIETTA MATERIALS INC [MLM]										olicable) etor er (give title	1	Person(s) to Issuer 10% Owner Other (specif	
(Last) 2710 WY	st) (First) (Middle) 10 WYCLIFF ROAD2710 WYCLIFF ROA				3. Date of Earliest Transaction (Month/Day/Year) 01/29/2004										X	belov V	,		below) nfo. Officer	
(Street) RALEIG (City)	ALEIGH NC 27607				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									. Indiv ine) X	idual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
I					2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Transaction Dispos Code (Instr. 5)		rities Acquired (A) ed Of (D) (Instr. 3, 4			4 and Secur Benef		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
							Code	v	Amount	(A (C	() or ()	Price		Transa	action(s) 3 and 4)			(
Common	01/28	/2004				A		951		A	\$37.44		6,005		D					
Common Stock					3/2004				A		360		A	\$0		6,365		D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	ative Conversion Date Execu- ity or Exercise (Month/Day/Year) if any			Date,		ansaction ode (Instr.		of E		5. Date Exercisable and Expiration Date Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			ice of vative urity r. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Code				Code	v	(A)	Date Exercisal	oate Expir Exercisable Date		of Shares									

Explanation of Responses:

David S. Watterson

01/29/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.